



**ONDO STATE GOVERNMENT OF NIGERIA**



**REPORT OF THE ACCOUNTANT- GENERAL  
WITH FINANCIAL STATEMENTS  
FOR  
THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2020.**

# C O N T E N T S

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# REPORT OF THE ACCOUNTANT GENERAL ON THE ONDO STATE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2020

## 1.0 INTRODUCTION

In line with section 02001 of the 2017 Financial Regulation revised edition and Ondo State Public Finance Management Law 2017; I have the privilege to present the report on the account of Ondo State Government of Nigeria for the year ended 31<sup>st</sup> December, 2020 together with notes to the Financial Statements. The preparations have been made to comply substantially with the provisions of Accrual basis of Accounting, Ondo State Chart of Accounts (ODCOA) and standardized format of General Purpose Financial Statements (GPFS).

In order to ensure an effective and efficient utilization of Government financial resources, Accounting Manual/Policies for Accrual Accounting have been developed as a set of guidelines to direct the Processes and Procedures relating to Accrual General Purpose Financial Statements (GPFS).

## 2.0 STATEMENT OF ACCOUNTING POLICIES.

The summary of the Accounting Policy adopted by Ondo State Government in the preparation of the year 2020 Financial Statements, addresses the following fundamental accounting issues:

- a. Definition of Accounting Terminologies,
- b. Recognition of Accounting Items,
- c. Measurement of Accounting Items, and
- d. Accounting treatment of Items.

### I. **Basis of Accounting:**

The account was prepared on accrual basis of Accounting. **Accrual Basis** means a basis of accounting under which transactions and other events are recognized when they occur and not only when cash or its equivalent is received or paid.

### II. **Accounting Period:**

The accounting year (fiscal year) is from 1st January to 31st December 2020. Each accounting year is divided into 12 calendar months (periods) and is set up as such in the accounting system.

**III. Reporting Currency:**

The GPFS was prepared in the Nigerian Naira (₦ or NGN).

**IV. Foreign Currency Transactions:**

- a. Foreign currency transactions throughout the year were converted into Nigerian Naira at the prevailing (Central Bank of Nigeria – CBN) rate of exchange at the dates of the transactions.
- b. Foreign currency balances, as at the year end, were valued at the exchange rates prevailing on 31<sup>st</sup> December 2020.
- c. Foreign Exchange gains/losses were recognised in the Statement of Financial Performance.

**V. Cash Flows:**

These are cash inflows or receipts and outflows or payments:

- a. Cash comprises of cash on hand, demand deposits, and cash equivalent.
- b. Cash equivalent are short terms, highly liquid investments that are readily convertible to known amount of cash and which are subject to an insignificant risk of changes in value

**VI. Investments:**

Investments represent shares held under Ministry of Finance Incorporated (MOFI) and were stated at cost under the supervision of the Honourable Commissioner of Finance.

**VII. Capital Cost:**

The Capital cost are recognisable in the year of their occurrences only.

**VIII. Assets and Liability:**

Assets were stated at their net value while liabilities are recognised in full as Notes to the Accounts.

**IX. Principal Statements in the GPFS**

- a. The Statement of Financial Performance
- b. The Statement of Financial Position
- c. The Cash flow Statement

- d. Statement of changes in Net Assets/Equity for the year ended 31<sup>st</sup> December, 2020
- e. Statement of comparison of Budget and Actual for the period ended 31<sup>st</sup> December, 2020.
- f. The Notes to the GPFS

### 3.0 THE 2020 BUDGET

The 2020 budget named 'Budget of Growth' was prepared to consolidate the achievements of previous year budget for rapid economic growth, maintain fiscal discipline, create wealth and empowerment, encourage self-reliance and develop a knowledge-based economy but set out the blueprint anchored on Five Cardinal Programmes, which are popularly known as Platforms for change (JMPPR). These are:

1. Job creation through Agriculture, Entrepreneurship and Industrialisation.
2. Massive infrastructural development and maintenance.
3. Provision of functional Education and Technological growth.
4. Provision of Accessible and Qualitative Health Care and Social Service delivery.
5. Rural Development and Community Extension services.

The 2020 Budget was revised in July 2020, principally to make provisions for COVID-19 response programme and projects of Ministry, Extra-Departmental and Agencies ( MEAs) in order to curtail the spread of the pandemic and to reduce the impact on the citizens of the State.

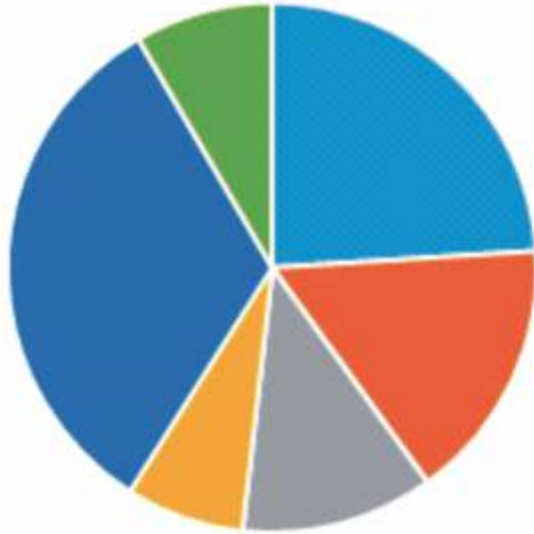
In order to enable Ondo State Government to attain these milestones, approval was granted for the downward review of the year 2020 Budget to the sum of One Hundred and Fifty-One Billion, Four Hundred and Thirty-Eight Million naira (N151,438,000,000:00) only.

The summary is as shown below:

Table1: Summary of 2020 Budget

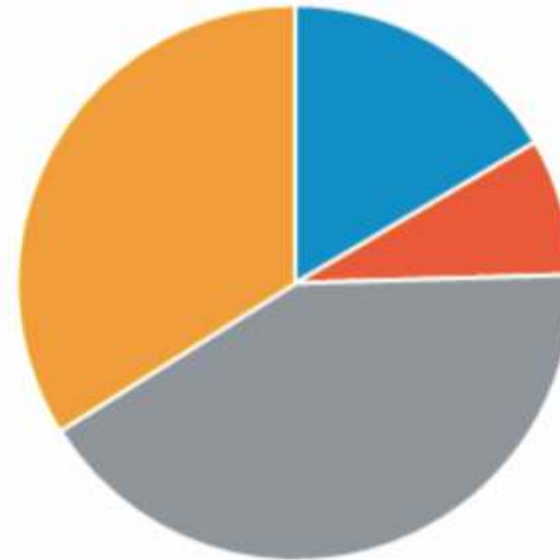
S/N	ITEM	2020 ESTIMATES (N)
<b>REVENUE</b>		
1	Statutory Allocation	36,347,531,416.98
2	Independent Revenue	24,244,763,854.86
3	Value Added Tax (VAT)	17,879,043,585.31
4	Mineral Derivation-other FAAC	10,945,781,929.54
5	Other Capital Receipts/Debt finance	49,223,395,134.45
6	Aids and Grants	12,797,484,078.86
	<b>Total</b>	<b>151,438,000,000.00</b>
<b>EXPENDITURE</b>		
1	Debt Repayment (Principal)	25,060,308,663.19
2	Statutory Transfers	12,060,308,663.19
3	Recurrent Estimates	62,962,093,741.74
4	Capital Estimates	51,355,288,931.88
	<b>Total</b>	<b>151,438,000,000.00</b>

2020 Revenue Budget



- Statutory Allocation
- Independent Revenue
- VAT
- Minera Derivation
- Other Capital Receipts/Debt Finance
- Aids and Grants

2020 Expenditure



- Debt Repayment-Principal
- Statutory Transfer
- Recurrent
- Capital

## 4. REVISED BUDGET

However, during the year under review, the original estimates was revised to take care of some priorities of government that arises from the influx of covid-19 pandemic and reduction in government revenue particularly the receipts from Federation Account and the internally Generated Revenue.

## 5. ONDO STATE FISCAL OPERATION REPORT FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2020

### 5.1 ONDO STATE BUDGET PERFORMANCE

The upward swing in the Nigerian Economy has continued, accentuated by high prices of oil in the International Market and the diversification efforts of the Ondo State Government affected Budget performance. Price of Crude Oil, which remains the nation's major source of foreign exchange, has been quite above its benchmark price and vandalism of oil pipeline has reduced. This also reflected significant percentage changes in Ondo State Government Revenue and Expenditure performance.

#### 5.1.1 Revenue Performance

The details of the revenue performance from January to December 2020 is presented in the table below:

The Total Revenue Received in the year was One Hundred and Thirty-Four Billion, Four Hundred and Seventy Million, One Hundred and Fifty-Five Thousand, Nine Hundred and Forty Naira, Thirty-Seven Kobo (N134,470,155,940.37) against the budgeted figure of One Hundred and Fifty- One Billion, Four Hundred and Thirty-Eight Million Naira Only (N151,438,000,000.00) representing 89% performance.

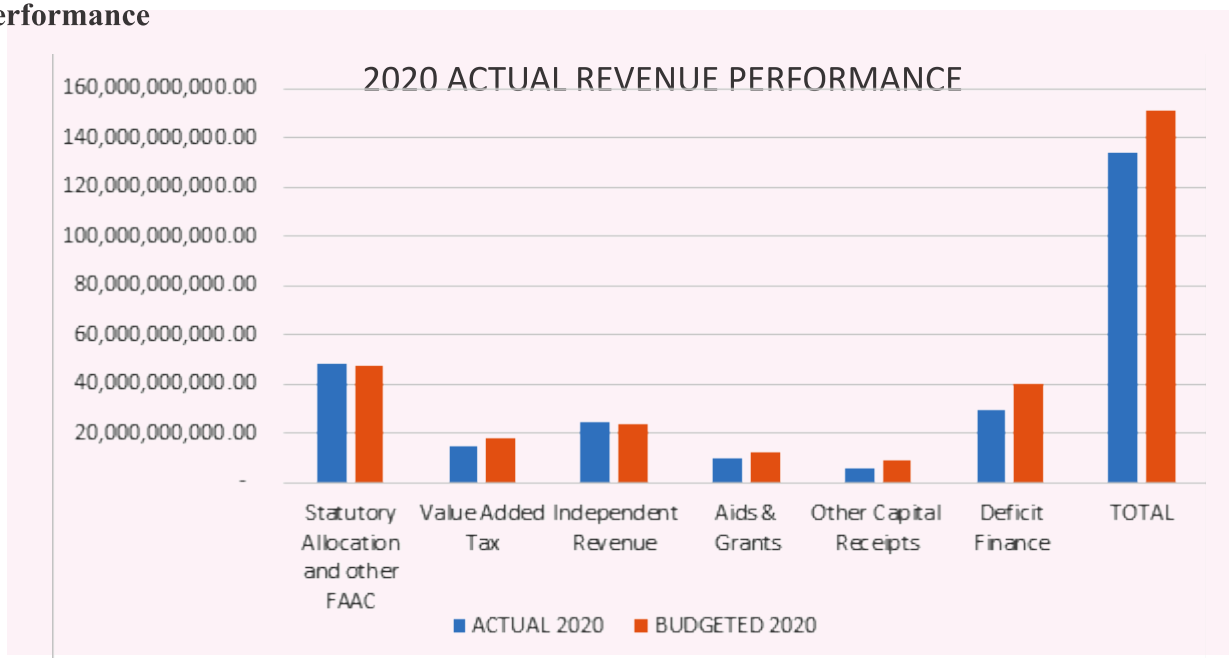
The performance was due to reduction in various revenue sources as indicated in the Chart above while the need for improvement in **all other Revenue Sources** is urgently required compared with high performance of Federal Government Allocation, Value added tax and Independent revenue.



**TABLE A. REVENUE PERFORMANCE**

REVENUE DESCRIPTION	ACTUAL 2020	BUDGETED 2020	VARIANCE	PERFORMANCE ON BUDGET (%)
Statutory Allocation and other FAAC inflows	48,612,616,150.15	47,293,313,346.52	1,319,302,803.63	<b>103%</b>
Value Added Tax	14,892,602,066.00	17,879,043,585.31	(2,986,441,519.36)	<b>83%</b>
Independent Revenue	24,848,466,192.88	24,244,763,854.86	603,702,338.02	<b>103%</b>
Aids & Grants	10,279,125,285.00	12,797,484,078.86	650,061,206.00	<b>80%</b>
Other Capital Receipts	5,841,266,900.64	9,223,230,745.23	(3,381,963,844.59)	<b>63%</b>
Debt Finance	29,996,079,345.70	40,000,164,389.22	(10,004,085,043.52)	<b>75%</b>
<b>TOTAL</b>	<b>134,470,155,940.37</b>	<b>151,438,000,000.00</b>	<b>(16,967,844,059.63)</b>	<b>89%</b>

**Graph of revenue performance**



### 5.1.2 Statutory Allocation: Total Revenue Ratio

$$\frac{48,612,616,150.15}{134,470,155,940.37} \times \frac{100}{1} = 36.15\%$$

The State share of Statutory Allocation accounted for 36.15% of the total revenue from all sources in Ondo State despite 103% budget performance during the year 2020.

### 5.1.3 Total Independence Revenue

$$\frac{24,848,466,192.88}{134,470,155,940.37} \times \frac{100}{1} = 18.5\%$$

The State Independence Revenue accounted for 18.5% of the total revenue from all sources in Ondo State despite 103% budget performance during the year 2020. Therefore, State Government need to focus more attention on Internal Revenue drive to achieve fiscal sustainability in future years.

## 6.0 EXPENDITURE PERFORMANCE

On the expenditure side, the total recurrent expenditure at the end of December 2020 stood at N94.101 billion as against N100.082 billion budgeted for the same period, while Capital Expenditure was N40.368 billion as against N51.355 billion which is 79% of projected expenditure for the period. In the same vein, a total expenditure of N134.470 billion as against N151.438 billion representing 89% of total amount budgeted for the year 2020. Moreover, the sums of N458.317 million, N 4.900 billion and N3.544 Billion were transferred to Local Government Joint Accounts, OSOPADEC and State Internal Revenue Services for the same period respectively. The table below shows the expenditure performance as at year ended 31<sup>st</sup> December 2020.

6.1 RECURRENT EXPENDITURE

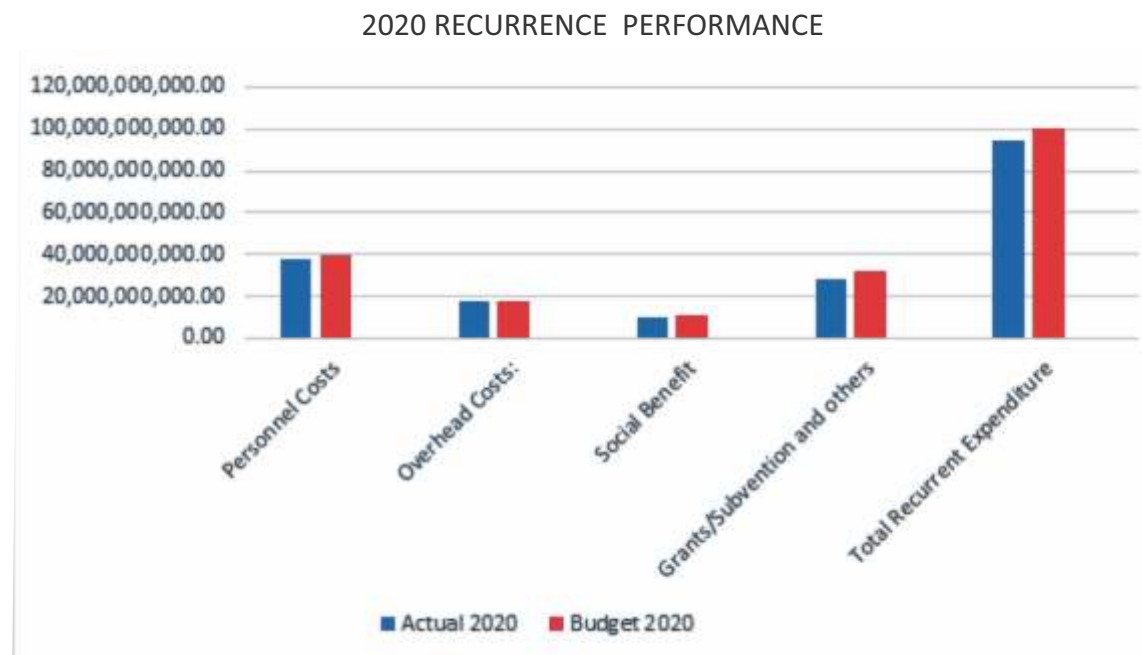
The total Recurrent Expenditure incurred during the year was N94.101 billion representing 94% of the Recurrent Expenditure budgeted for the year 2020.

The summary of the recurrent expenditure performance is represented in the table below:

**TABLE B. RECURRENT EXPENDITURE BUDGET PERFORMANCE**

RECURRENT DESCRIPTION	ACTUAL 2020	BUDGET 2020	VARIANCE	PERFORMANCE ON BUDGET (%)
PERSONNEL COSTS	38,100,745,402.92	40,059,974,547.92	1,959,229,145.00	95%
Overhead Charges	17,236,313,425.76	17,270,672,857.00	34,359,431.24	99.8%
Social benefit	10,349,374,779.52	10,650,800,000.00	301,425,220.48	97%
Grants/Subvention and others	28,415,289,492.23	32,101,263,663.20	6,461,889,785.09	88.5%
<b>TOTAL</b>	<b>94,101,723,100.43</b>	<b>100,082,711,068.12</b>	<b>5,980,987,967.69</b>	<b>94%</b>

Graph b. Re-current expenditure performance



The Recurrent Expenditure in the year 2020 was Ninety-Four Billion, One Hundred and One Million, Seven Hundred and Twenty-Three Thousand One Hundred Naira and Forty-Three Kobo Only. (N94,101,723,100.43) against One Hundred Billion, and Eighty-Two Million, Seven Hundred and Eleven Thousand and Sixty-Eight Naira and Twelve Kobo Only (N100,082,711,068.12) representing 94% performance.

**6.1.2 Personnel Cost: Total Recurrent Expenditure Ratio.**

$$\frac{38,100,745,402.92}{94,101,723,100.43} \times \frac{100}{1} = 40\%$$

The State Personnel Cost accounted for 40% of the total Expenditure incurred during the year 2020 despite 95% budget performance for the same year 2020.

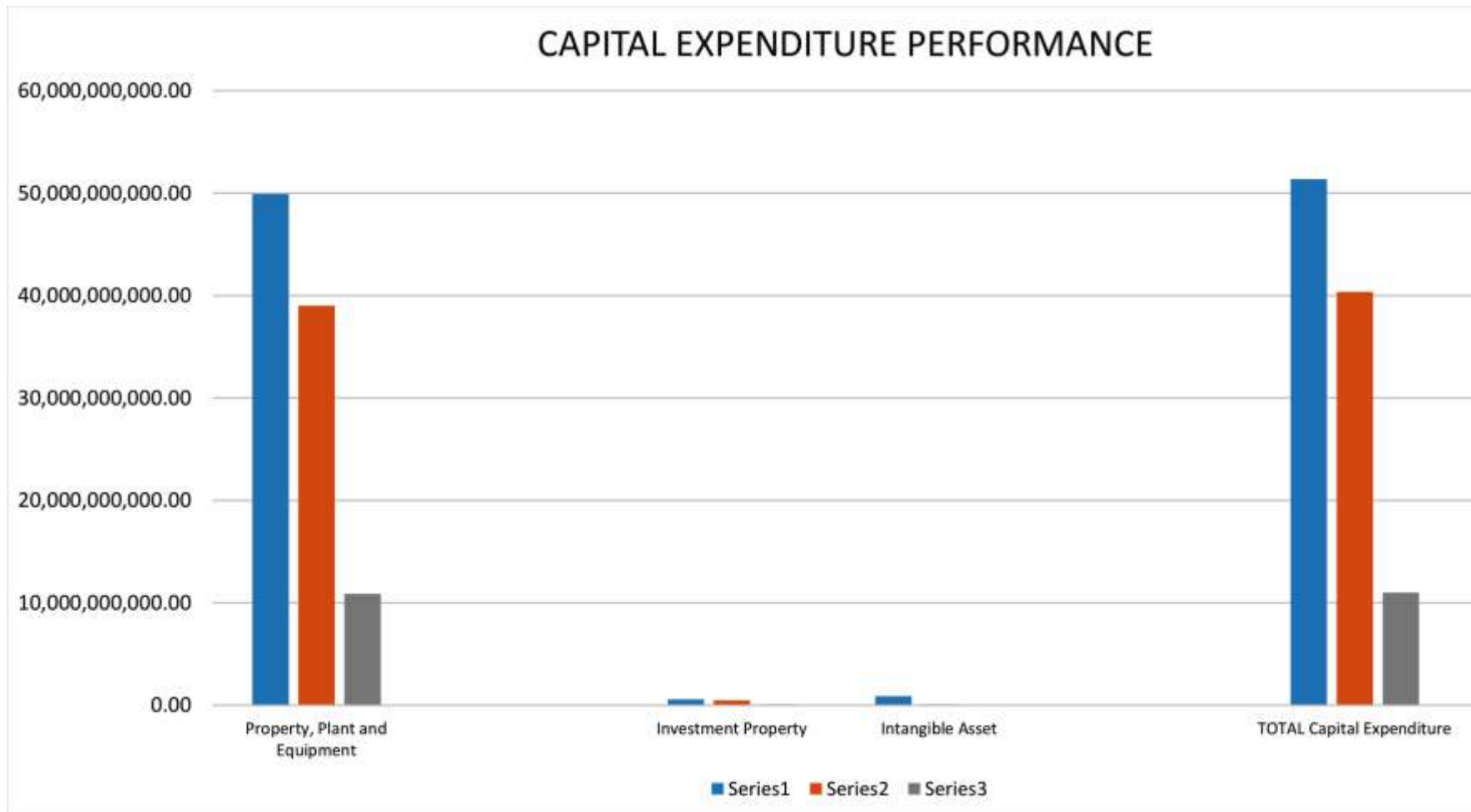
**6.1.3 The Capital Expenditure: Total Capital Budgeted Expenditure Ratio**

$$\frac{40,368,432,839.94}{51,355,288,931.88} \times \frac{100}{1} = 79\%$$

The State Capital investment accounted for 79% of the Total Expenditure incurred during the year despite 35% budget performance in 2019. Therefore, State Government need to increase investment in Non-Current Assets to drive Fiscal Sustainability in future years.

**TABLE C. CAPITAL EXPENDITURE PERFORMANCE**

DETAILS	BUDGET	ACTUAL	VARIANCE	PERCENTAGE (%)
Investment	-	-	-	-
Property, Plant and Equipment	49,902,345,694.14	39,015,489,602.20	10,886,856,091.94	79
Investment Property	573,650,243.07	473,650,243.07	100,000,000.00	83
Intangible Asset	879,292,994.67	879,292,994.67	-	100
<b>TOTAL Capital Expenditure</b>	<b>51,355,288,931,88</b>	<b>40,368,432,839.94</b>	<b>10,986,856,091.94</b>	<b>79</b>



### 7.00 ONDO STATE FISCAL TRANSPARENCY ACCOUNTABILITY AND SUSTANABILITY( SFTAS) PROGRAMME DISCLOSURE FOR 2020

Ondo State participated in the World Bank assisted States Fiscal Transparency, Accountability and Sustainability Program for Results (SFTAS PforR) having met the Eligibility Criteria for 2018 to 2020. The amount of Grant earned is determined by Disbursement Linked Results achieved by the State as defined in Subsidiary Grant Agreement dated 07th June, 2019. The achievement of performance by the State is verified by an Independent Verification Agent. The Program Expenditure Framework for SFTAS Program comprises expenditures incurred in the following budget lines:

RECURRENT EXP.	2020			2019			2018		
	Personnel	Overheads	Total	Personnel	Overheads	Total	Personnel	Overheads	Total
- Naira '000 -									
Department of Finance	3,764,920.21	3,832,496.18	7,597,416.39	0	0	0	0	0	0
Department of Budget and Economic Planning	0	59,670.09	59,670.09	0	0	0	0	0	0
State Board of Internal Revenue	0	0	0	0	0	0	0	0	0
Office of the Accountant General	0	0	0	0	0	0	0	0	0
<b>Sub-Total Recurrent</b>	<b>3,764,920.21</b>	<b>3,892,166.27</b>	<b>7,657,086.48</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
CAPITAL EXP	Civil works	Vehicle/ Others	Total	Civil works	Vehicle/ Others	Total	Civil works	Vehicle/ Others	Total
Sub-Total Capital	1,022,913.52	170,000.00	1,192,913.52						
<b>TOTAL</b>	<b>4,787,833.73</b>	<b>4,062,166.27</b>	<b>8,850,000.00</b>						

The State was found eligible to participate in the Program for 2018 and 2019 for verification and disbursements occurred during the year. Verification and disbursement for 2020 is to occur in 2021. The disbursements below were received as grants from the Federal Government in the State's [Consolidated Revenue Fund] and are reflected in the activity and balances under Note26. (note for cash and bank balances).

	2020	2019
Amount earned for 2018 performance	2,808,000,000.00	-
Amount earned for 2019 performance	6,042,000,000.00	-
<b>TOTAL</b>	<b>8,850,000,000.00</b>	-

## 8. CONCLUSION

Considering the aforementioned analysis and appraisal, it is evident that Ondo State Government has achieved favourable performance in the 2020 annual budget Implementation. It is therefore my pleasure to appreciate all members of staff of the Office of Accountant General for their commitment, loyalty and dedication to duties during the preparation of the annual Consolidated Financial Statements of Ondo State Government.

**Akindolire H.O.**  
*Permanent Secretary/Accountant General.*



## RESPONSIBILITY FOR FINANCIAL STATEMENTS

The Financial Statements of Ondo State Government for the year ended 31<sup>st</sup> December 2020, have been prepared in compliance with the relevant laws, regulations and in line with the Generally Accepted Accounting Practice (GAAP)

These Financial Statements particularly were compiled in accordance with the Ondo State Public Finance Management Law 2017, relevant Financial Regulations and in line with the Finance (Control and Management) Act, 1958 as amended. The guidelines of the Federation Accounts Allocation Committee (FAAC) in respect of Unified Standard of Annual Financial Reporting in the Public Sector was equally complied with. It is worthy of note that the Financial Statements reflect the adoption of Accrual Basis International Public Sector Accounting Standard (IPSAS) of Accounting presentation. However, the adoption of accrual basis does not reflect full valuation of all existing **Legacy assets** and liabilities of the State Government for which there is budgetary provision in 2020.

In my opinion, necessary efforts were made to ensure that the Financial Statements reflect the true and fair view of the activities of Ondo State Government for the year ended 31<sup>st</sup> December, 2020.



.....  
**Akindolire H.O..**  
*Permanent Secretary/Accountant-General,*  
*Ondo State*



.....  
Date.



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**Ondo** **OFFICE OF THE STATE AUDITOR-GENERAL**  
THE LODGE, AKURE

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 to the Auditor-General quoting:

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**Office:**  
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 P.M.B. 637,  
 Akure, Ondo State.  
 E-mail: odsgauditdept@yahoo.com

Date: 28<sup>th</sup> May, 2021

## AUDIT CERTIFICATE

The Financial Statements and Accounts of the Government of Ondo State of Nigeria for the year ended December, 31<sup>st</sup> 2020 have been audited in accordance with section 125 subsection 2 of the Constitution of the Federal Republic of Nigeria 1999 (as amended), Ondo State Public Finance Management Law and Ondo State Public Law 2017.

The audit was conducted in accordance with International Standards on Auditing and International Organization of Supreme Audit Institutions (INTOS AI) Auditing Standards. In the course of the audit, I evaluated the overall adequacy of the information presented in the General Purpose financial statements which were prepared in accordance with International Public Sector Accounting Standards (IPSAS) as described in Note 48. I have obtained information and explanation that to the best of my knowledge was relevant and necessary for the purposes of the audit. This audit has provided me with reasonable evidences and assurances which formed the basis for my independent opinion.

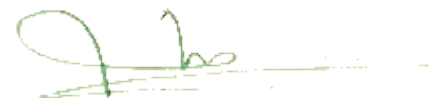
In my opinion, the Financial Statements which are in agreement with the books of accounts and records show a true and fair view of the Financial Position of the Government of Ondo State for the year ended December, 31<sup>st</sup> 2020 and the transactions for the fiscal year ended on that date subject to the observations and comments contained in the main body of this report.

**Special Opinion:**

The State is eligible to receive grant financing from the Federal Government subject to performance against predefined criteria in the World Bank assisted States Fiscal Transparency, Accountability and Sustainability Program for Results (SFTAS Program). The expenditure framework (and receipts) are detailed in Note 47 in the attached General Purpose Financial Statements of Ondo State Government. In my opinion, Note 47 presents fairly, in all material respects, the expenditures incurred and funds received against the SFTAS Program by the State for the year ended December, 31<sup>st</sup> 2020 in accordance with IPSAS as described in Note 48.

Office of the State Auditor-General,  
Akure  
Ondo State.

28<sup>th</sup> May, 2021



**S. O. Adegoke**  
Auditor-General,  
Ondo State.



# ONDO STATE GOVERNMENT

OFFICE OF THE ACCOUNTANT GENERAL



## CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE FOR THE PERIOD ENDED 31ST DECEMBER, 2020.

ACTUAL (2019)	PERFORMANCE DETAILS	NOTES	ACTUAL 2020	FINAL BUDGET 2020	SUPPLEMENTAR Y BUDGET 2020	INITIAL BUDGET 2020	VARIANCE
54,299,342,082.13	GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)	1	48,612,616,150.15	47,293,313,346.52		47,293,313,346.52	1,319,302,803.63
12,388,614,574.32	GOVERNMENT SHARE OF VAT	2	14,892,602,066.00	17,879,043,585.36		17,879,043,585.36	(2,986,441,519.36)
30,440,330,430.72	TAX REVENUE	3	22,192,493,583.84	14,944,467,854.90		14,944,467,854.90	7,248,025,728.94
9,490,035,883.17	NON-TAX REVENUE	4	8,495,333,022.37	9,300,295,999.96		9,300,295,999.96	(804,962,977.59)
276,114,997.31	INVESTMENT INCOME	5	376,828,709.43	842,593,999.96		842,593,999.96	(465,765,290.53)
283,481,647.19	INTEREST EARNED	6	21,518,955.63	66,406,000.00		66,406,000.00	(44,887,044.37)
0.00	AIDS & GRANTS	7	10,279,125,285.00	12,797,484,078.86		12,797,484,078.86	(2,518,358,793.86)
0.00	DEBT FORGIVENESS	8	0.00	0.00		0.00	0.00
0.00	OTHER REVENUE	9	0.00	90,000,000.00		90,000,000.00	(90,000,000.00)
0.00	TRANSFER FROM OTHER GOVERNMENT ENTITIES	10	5,841,266,900.64	8,000,000,000.00		8,000,000,000.00	(2,158,733,099.36)
0.00	Withholding tax refund from FGN		0.00	1,000,000.00		1,000,000.00	(1,000,000.00)
0.00	Forex Account Stabilisation/Excess Charges refunds		0.00	313,230,745.22		313,230,745.22	(313,230,745.22)
<b>107,177,919,614.84</b>	<b>REVENUE</b>		<b>110,711,784,673.06</b>	<b>111,527,835,610.78</b>	<b>0.00</b>	<b>111,527,835,610.78</b>	<b>(816,050,937.72)</b>
34,799,528,157.00	SALARIES & WAGES	11	38,100,745,402.92	40,059,974,547.92		40,059,974,547.92	1,959,229,145.00
9,579,893,122.09	SOCIAL BENEFITS AND OTHERS	12	10,349,374,779.52	10,650,800,000.00		10,650,800,000.00	301,425,220.48
26,263,323,215.98	OVERHEAD COST	13	17,236,313,425.76	17,270,672,857.00		17,270,672,857.00	34,359,431.24
6,179,173,496.49	GRANTS & CONTRIBUTIONS	14	5,385,433,319.28	8,340,955,000.00		8,340,955,000.00	2,955,521,680.72
0.00	SUBSIDIES	15	0.00	0.00		0.00	0.00
9,863,495,779.28	DEPRECIATION CHARGES	16	6,925,052,930.57	0.00		0.00	(6,925,052,930.57)
9,188,697,481.04	AMORITIZATION CHARGES	18	15,770,739,995.34	17,200,000,000.00		17,200,000,000.00	1,429,260,004.66
0.00	BAD DEBTS CHARGES/JUDGEMENT DEBT	19	1,475,915,614.12	0.00		0.00	(1,475,915,614.12)
1,038,576,459.01	PUBLIC DEBT CHARGES	20	1,410,022,207.21	1,500,000,000.00		1,500,000,000.00	89,977,792.79
225,514,928.36	TRANSFER TO OTHER GOVERNMENT ENTITIES	21	4,373,178,356.28	5,060,308,663.20		5,060,308,663.20	687,130,306.92
<b>97,138,202,639.25</b>	<b>Expenses</b>		<b>101,026,776,031.00</b>	<b>100,082,711,068.12</b>		<b>100,082,711,068.12</b>	<b>(944,064,962.88)</b>
<b>10,039,716,975.59</b>	<b>SURPLUS/(DEFICIT) FROM OPERATING ACTIVITIES</b>		<b>9,685,008,642.06</b>	<b>11,445,124,542.66</b>			
0.00	GAIN/LOSS ON ASSET DISPOSAL	22	0.00	0.00			
0.00	GAIN/LOSS ON FOREIGN EXCHANGE TRANSACTION	23	0.00	0.00			
	NON-OPERATING REVENUE/(EXPENSES)						
	TOTAL NON-OPERATING REVENUE/(EXPENSES)						
<b>10,039,716,975.59</b>	<b>SURPLUS/(DEFICIT) FROM ORDINARY ACTIVITIES</b>		<b>9,685,008,642.06</b>	<b>11,445,124,542.66</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>89,058,822,060.84</b>	<b>NET SURPLUS/(DEFICIT) FOR PERIOD</b>		<b>9,685,008,642.06</b>	<b>11,445,124,542.66</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



# ONDO STATE GOVERNMENT

OFFICE OF THE ACCOUNTANT GENERAL



## CONSOLIDATED STATEMENT OF FINANCIAL POSITION FOR THE PERIOD ENDED 31ST DECEMBER, 2020.

		Total Assets	Total Liabilities	Net Assets/ Equity
		341,423,632,907	134,338,445,764	207,085,187,143
	Notes	2020		2019
		NGN		NGN
CASH AND CASH EQUIVALENTS	26	16,817,622,791		25,235,828,353
RECEIVABLES	27	8,069,306,347		12,001,987,855
PREPAYMENTS	28	557,962,575		382,762,916
INVENTORIES	29	8,151,947,640		6,716,126,129
<b>Current Assets</b>		<b>33,596,839,353</b>		<b>44,336,705,253</b>
INVESTMENTS	31	1,726,026,758		2,226,678,480
PROPERTY, PLANT AND EQUIPMENT	32	303,525,109,143		240,621,831,094
INVESTMENT PROPERTY	33	663,370,094		189,719,851
INTANGIBLE ASSETS	34	1,912,287,559		1,032,994,564
<b>Non-Current Assets</b>		<b>307,826,793,554</b>		<b>244,071,223,990</b>
<b>Total Assets</b>		<b>341,423,632,907</b>		<b>288,407,929,243</b>
DEPOSITS	35	0		0
SHORT TERM LOANS AND DEBTS	36	7,683,176,215		9,462,461,864
UNREMITTED DEDUCTIONS	37	0		0
PAYABLES	38	15,240,272,606		9,215,204,275
SHORT TERM PROVISIONS	39	778,262,393		778,262,393
<b>Current Liabilities</b>		<b>23,701,711,214</b>		<b>19,455,928,531</b>
PUBLIC FUNDS	41	8,454,239,738		6,972,690,269
LONG TERM PROVISIONS	42	954,141,433		954,141,433
LONG TERM BORROWINGS	43	101,228,353,379		87,975,883,738
<b>Non-Current Liabilities</b>		<b>110,636,734,550</b>		<b>95,902,715,440</b>
<b>Total Liabilities</b>		<b>134,338,445,764</b>		<b>115,358,643,971</b>
<b>NET ASSETS</b>		<b>207,085,187,143</b>		<b>173,049,285,271</b>
CAPITALS AND RESERVES	45	79,742,515,147		53,672,963,249
<b>Reserves</b>		<b>79,742,515,147</b>		<b>53,672,963,249</b>
ACCUMULATED SURPLUSES/(DEFICITS)	46	117,657,663,354		109,336,605,047
<b>Accumulated Surplus/Deficits</b>		<b>117,657,663,354</b>		<b>109,336,605,047</b>
TRANSFER FROM FINANCIAL PERFORMANCE		9,685,008,642		10,039,716,976
<b>Transfer from Financial Performance</b>		<b>9,685,008,642</b>		<b>10,039,716,976</b>
<b>Net Assets/ Equity</b>		<b>207,085,187,143</b>		<b>173,049,285,272</b>
<b>NET ASSETS/ EQUITY</b>		<b>207,085,187,143</b>		<b>173,049,285,272</b>



## ONDO STATE GOVERNMENT

OFFICE OF THE ACCOUNTANT GENERAL



## CASHFLOW STATEMENT FOR THE PERIOD ENDED 31ST DECEMBER, 2020.

			2020	2019
CASH FLOWS FROM OPERATING ACTIVITIES			NGN	NGN
	Inflow	NOTES		
	GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)	1	48,612,616,150.15	54,299,342,082.13
	GOVERNMENT SHARE OF VAT	2	14,892,602,066.00	12,388,614,574.32
	TAX REVENUE	3	22,192,493,583.84	20,290,215,272.83
	NON-TAX REVENUE	4	8,495,333,022.37	9,490,035,883.17
	INVESTMENT INCOME	5	376,828,709.43	276,114,997.31
	INTEREST EARNED	6	21,518,955.63	102,945,084.70
	AIDS & GRANTS	7	10,279,125,285.00	0.00
	OTHER REVENUE-RECEIVABLES	27B	8,482,571,081.20	0.00
	TRANSFER FROM OTHER GOVERNMENT ENTITIES.	10	5,841,266,900.64	0.00
	<i>Total Inflow from OPERATING ACTIVITIES</i>		<b>119,194,355,754.26</b>	<b>96,847,267,894.46</b>
	<b>Outflow</b>			
	SALARIES AND WAGES	11	38,100,745,402.92	34,799,528,157.00
	SOCIAL BENEFITS	12	10,349,374,779.52	9,579,893,122.09
	OVERHEAD COSTS	13	17,236,313,425.76	26,263,323,215.98
	GRANTS AND CONTRIBUTIONS	14	5,385,433,319.28	6,179,173,496.49
	SUBSIDIES	15	0.00	0.00
	TRANSFER TO OTHER GOVERNMENT	21	4,373,178,356.28	225,514,928.36
	OTHER EXPENDITURES.	17	0.00	0.00
	AMORTIZATION CHARGES	18	15,770,739,995.34	9,188,697,481.04
	BAD DEBTS CHARGES/JUDGEMENT DEBT	19	1,475,915,614.12	0.00
			<b>92,691,700,893.22</b>	<b>86,236,130,400.96</b>
	Net Cash Flow/(Outflow) from Operating Activities		<b>26,502,654,861.04</b>	<b>10,611,137,493.50</b>

<b>CASH FLOWS FROM INVESTMENT ACTIVITIES</b>			
	INVESTMENTS ACQUISITION	(401,318,005.41)	(854,772,125.44)
	PROPERTY, PLANT AND EQUIPMENT	(28,409,813,888.52)	(29,934,492,655.15)
	INVESTMENT PROPERTY	(473,650,243.07)	(103,628,256.00)
	COST OF INTANGIBLE ASSET	(879,292,994.67)	0.00
	INVESTMENT PROCEEDS	1,040,632,466.43	339,866,395.00
	<b>Net Cash Flow/(Outflow) from investing Activities</b>	<b>(29,123,442,665.24)</b>	<b>(30,553,026,641.59)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
	CAPITAL & RESERVES	0.00	0.00
	LONG TERM BORROWINGS (PROCEEDS)	15,200,000,000.00	20,361,931,620.66
	LONG TERM BORROWINGS (REPAYMENTS)	(19,587,395,550.49)	(5,815,275,278.38)
	FINANCE CHARGE (INTEREST PAID)	(1,410,022,207.21)	(1,038,576,459.01)
	<b>Net Cash Flow/(Outflow) from Financing Activities</b>	<b>(5,797,417,757.70)</b>	<b>13,508,079,883.27</b>
	<b>Net Cash Flow from all Activities</b>	<b>(8,418,205,561.90)</b>	<b>(6,433,809,264.82)</b>
	Cash & Its Equivalent as at 1/1/2020	25,235,828,353.17	31,669,637,617.99
	Cash & Its Equivalent as at 31/12/2020.	16,817,622,791.27	25,235,828,353.17



# ONDO STATE GOVERNMENT

OFFICE OF THE ACCOUNTANT GENERAL



## STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE YEAR ENDED 31ST DECEMBER, 2020.

	Accum Funds	Revaln Res.	Translation Reserve	Accumulated Surpluses/ (Deficits)	Total
	N'm	N'm	N'm	N'm	N'm
<b>Balance at 31st December 2018</b>	20,277,782,986.00	-	53,672,963,249.00	89,058,822,061.00	163,009,568,296
					-
Changes in Accounting Policy				-	-
<b>Restated Balance</b>	<b>20,277,782,986</b>	<b>-</b>	<b>53,672,963,249</b>	<b>89,058,822,061</b>	<b>163,009,568,296</b>
Capital Grants					-
Surplus on Revaluation of Property					-
Deficit on Revaluation of Investments					-
Net Gains on Foreign Currency Translation					-
Net Defici/Surplus for the period	(10,238,066,010)			20,277,782,986	10,039,716,976
<b>Balance at 31 December 2019</b>	<b>10,039,716,976</b>	<b>-</b>	<b>53,672,963,249</b>	<b>109,336,605,047</b>	<b>173,049,285,272</b>
Capital Grants					-
Deficit on Revaluation of Property					-
Surplus on Revaluation of Investments					-
Net Loss on Revaluation of Assets					-
Net Deficit/Surplus -Prior Year Adj	(354,708,333.94)		26,069,551,898	8,321,058,307	34,035,901,872
<b>Balance at 31 December 2020</b>	<b>9,685,008,642</b>	<b>-</b>	<b>79,742,515,147</b>	<b>117,657,663,354</b>	<b>207,085,187,143</b>





# ONDO STATE GOVERNMENT

OFFICE OF THE ACCOUNTANT GENERAL



## STATEMENT OF COMPARISON OF BUDGET AND ACTUAL FOR THE PERIOD ENDED 31ST DECEMBER, 2020.

DETAILS	BUDGET 2020	ACTUAL 2020	VARIANCE	REMARKS/ PERCENTAGE (%)
GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)	47,293,313,346.52	48,612,616,150.15	1,319,302,803.63	103
GOVERNMENT SHARE OF VAT	17,879,043,585.36	14,892,602,066.00	(2,986,441,519.36)	83
TAX REVENUE	14,944,467,854.90	15,954,785,505.45	1,010,317,650.55	107
NON-TAX REVENUE	9,300,295,999.96	8,495,333,022.37	(804,962,977.59)	91
AIDS & GRANTS	12,707,484,078.86	10,279,125,285.00	(2,428,358,793.86)	81
INVESTMENT INCOME & INTEREST EARNED	998,999,999.96	398,347,665.06	(600,652,334.90)	40
BOND AND DEBT FINANCING	40,000,164,389.22	29,996,079,345.70	(10,004,085,043.52)	75
WITHOLDING TAX REFUND FROM FGN	1,000,000.00	-	(1,000,000.00)	0
TRANSFER FROM OTHER GOVT. ENTITIES	8,000,000,000.00	5,841,266,900.64	(2,158,733,099.36)	73
FOREX ACCOUNT STABILISATION/EXCESS CHARGES REFUND	313,230,745.22	-	(313,230,745.22)	0
<b>TOTAL REVENUE</b>	<b>151,438,000,000.00</b>	<b>134,470,155,940.37</b>	<b>(16,967,844,059.63)</b>	89
RECURRENT EXPENDITURE:				
Personnel Costs	40,059,974,547.92	38,100,745,402.92	1,959,229,145.00	95
Social Benefits	10,650,800,000.00	10,349,374,779.52	301,425,220.48	97
Overhead Cost	17,270,672,857.00	17,236,313,425.76	34,359,431.24	100
Grants & Contributions	8,340,955,000.00	5,385,433,319.28	2,955,521,680.72	65
Subsidies	-	-	-	0
Depreciation Charges	-	-	-	0
Bad Debts Charges	1,500,000,000.00	1,475,915,614.12	24,084,385.88	0
Public Debt Charges/LOAN REPAYMENT	17,200,000,000.00	17,180,762,202.55	19,237,797.45	100
Transfer to other Government Entities	5,060,308,663.20	4,373,178,356.28	687,130,306.92	86
CAPITAL EXPENDITURE	-	-	-	
Investment	-	-	-	
Property, Plant and Equipment	49,902,345,694.14	39,015,489,602.20	10,886,856,091.94	78
Investment Property	573,650,243.07	473,650,243.07	100,000,000.00	83
Intangible Asset	879,292,994.67	879,292,994.67	-	100
<b>TOTAL EXPENDITURE</b>	<b>151,438,000,000.00</b>	<b>134,470,155,940.37</b>	<b>16,967,844,059.63</b>	89

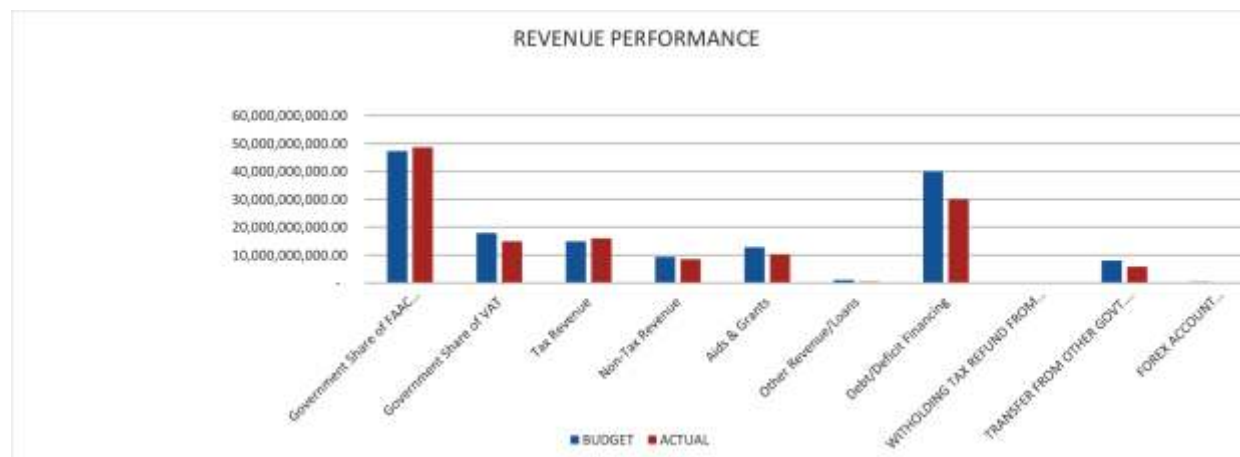


# ONDO STATE GOVERNMENT

## OFFICE OF THE ACCOUNTANT GENERAL



TABLE A. REVENUE PERFORMANCE				
DETAILS	BUDGET	ACTUAL	VARIANCE	REMARKS/ PERCENTAGE(%)
Government Share of FAAC (Statutory Revenue)	47,293,313,346.52	48,612,616,150.15	1,319,302,803.63	103
Government Share of VAT	17,879,043,585.36	14,892,602,066.00	(2,986,441,519.36)	83
Tax Revenue	14,944,467,854.90	15,954,785,505.45	1,010,317,650.55	107
Non-Tax Revenue	9,300,295,999.96	8,495,333,022.37	(804,962,977.59)	91
Aids & Grants	12,707,484,078.86	10,279,125,285.00	(2,428,358,793.86)	81
Other Revenue/Loans	998,999,999.96	398,347,665.06	(600,652,334.90)	40
Debt/Deficit Financing	40,000,164,389.22	29,996,079,345.70	(10,004,085,043.52)	75
WITHHOLDING TAX REFUND FROM FGN	1,000,000.00	-	(1,000,000.00)	0
TRANSFER FROM OTHER GOVT. ENTITIES	8,000,000,000.00	5,841,266,900.64	(2,158,733,099.36)	73
FOREX ACCOUNT STABILISATION/EXCESS CHARGES REFUND	313,230,745.22	-	(313,230,745.22)	0
<b>TOTAL REVENUE</b>	<b>151,438,000,000.00</b>	<b>134,470,155,940.37</b>	<b>(16,967,844,059.63)</b>	89



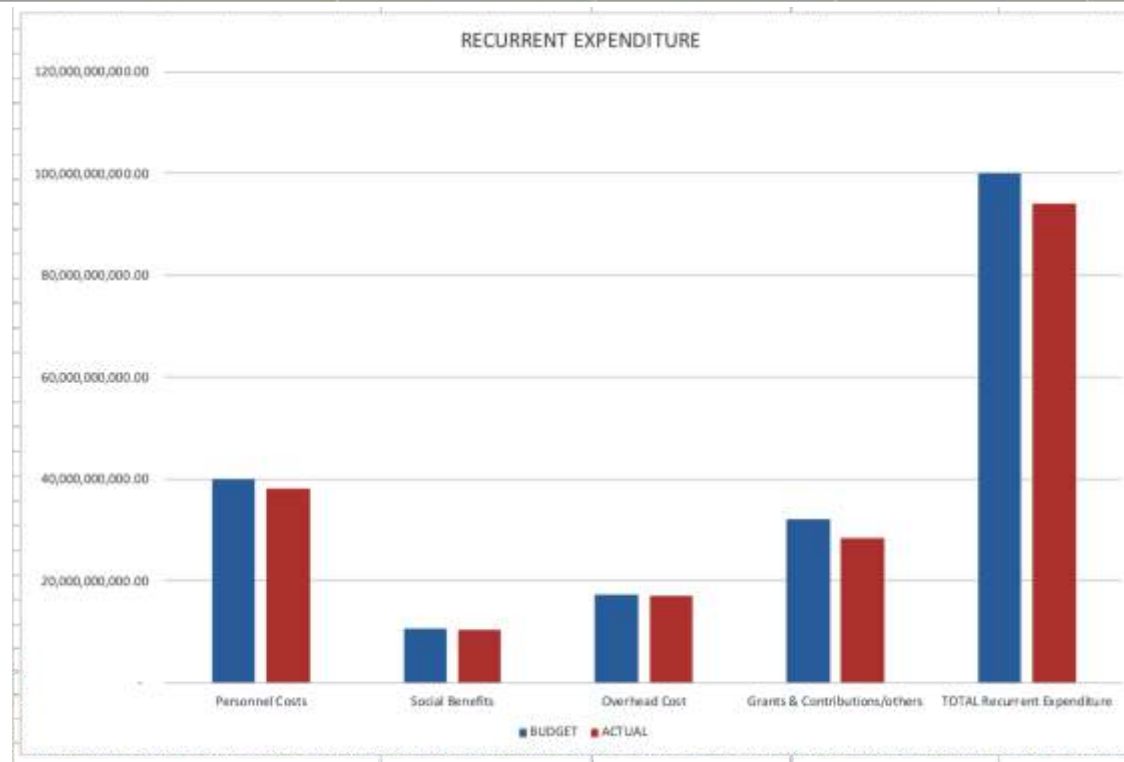


# ONDO STATE GOVERNMENT

OFFICE OF THE ACCOUNTANT GENERAL



DETAILS	BUDGET	ACTUAL	VARIANCE	REMARKS/ PERCENTAGE(%)
Personnel Costs	40,059,974,547.92	38,100,745,402.92	1,959,229,145.00	95
Social Benefits	10,650,800,000.00	10,349,374,779.52	301,425,220.48	97
Overhead Cost	17,270,672,857.00	17,236,313,425.76	34,359,431.24	100
Grants & Contributions/others	32,101,263,663.20	28,415,289,492.23	3,685,974,170.97	89
<b>TOTAL Recurrent Expenditure</b>	<b>100,082,711,068.12</b>	<b>94,101,723,100.43</b>	<b>5,980,987,967.69</b>	<b>94</b>



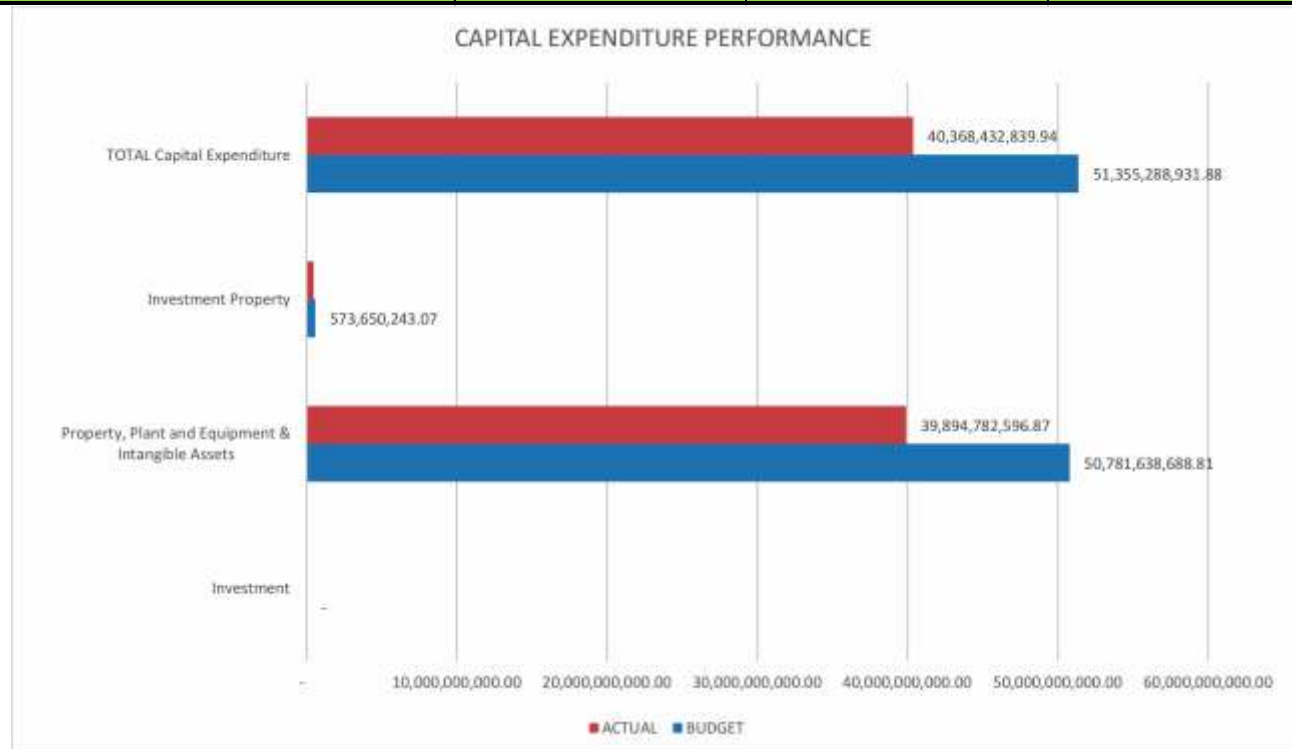


**ONDO STATE GOVERNMENT**  
OFFICE OF THE ACCOUNTANT GENERAL



**TABLE C. MAJOR CAPITAL EXPENDITURE PERFORMANCE**

DETAILS	BUDGET	ACTUAL	VARIANCE	REMARKS/ PERCENTAGE(%)
CAPITAL EXPENDITURE			-	
Investment	-		-	
Property, Plant and Equipment & Intangible Assets	50,781,638,688.81	39,894,782,596.87	10,886,856,091.94	79
Investment Property	573,650,243.07	473,650,243.07	100,000,000.00	83
<b>TOTAL Capital Expenditure</b>	<b>51,355,288,931.88</b>	<b>40,368,432,839.94</b>	<b>10,986,856,091.94</b>	79



**ONDO STATE GOVERNMENT OF NIGERIA.**

***NOTE TO THE ACCOUNTS FOR THE PERIOD ENDED 31ST DECEMBER, 2020.***

Note 1

Government Share of FAAC (Statutory Revenue)	Ref. Note	2020	2020	VARIANCE	Actual 2019
		Cummulative Actuals	Cummulative Final Budget		
<b>A-SHARE OF STATUTORY ALLOCATION FROM FAAC</b>					
NET SHARE OF STATUTORY ALLOCATION FROM FAAC	A	15,782,530,377.72	26,730,614,126.83	10,948,083,749.11	29,141,925,289.03
ADD: DEDUCTION AT SOURCE FOR LOAN REPAYMENT	B	15,770,739,995.34	25,038,772,904.69	9,268,032,909.35	9,188,697,481.96
SHARE OF STATUTORY ALLOCATION-MINERAL DERIVATION	C	10,852,424,806.29	10,945,781,929.54	93,357,123.25	13,390,210,138.62
OTHER FAAC TRANSFER	D	6,206,920,970.80	10,930,148,035.37	4,723,227,064.57	235,356,961.86
FAAC-SPECIAL ALLOCATION	E	-	-	-	2,343,152,210.66
<b>ODSG STATEWIDE TOTAL</b>		<b>48,612,616,150.15</b>	<b>73,645,316,996.43</b>	<b>25,032,700,846.28</b>	<b>54,299,342,082.13</b>

<b>ANALYSIS ON NOTES 1</b>		
<b>NOTE 1A</b>		
NET SHARE OF STATUTORY ALLOCATION FROM FAAC		<b>AMOUNT</b>
JAN		1,860,409,858.12
FEB		1,511,727,013.82
MAR		1,122,268,622.74
APR		1,157,848,397.11
MAY		888,420,214.12
JUN		1,159,227,374.08
JUL		1,279,560,547.76
AUG		1,979,375,797.31
SEP		1,948,003,922.67
OCT		817,213,307.01
NOV		880,276,713.93
DEC		1,178,198,609.05
<b>SUB-TOTAL</b>		<b>15,782,530,377.72</b>
<b>NOTE 1B</b>		
DEDUCTION AT SOURCE FOR LOAN REPAYMENT		<b>AMOUNT</b>
JAN		1,518,374,683.95
FEB		1,518,374,683.95
MAR		1,553,685,996.59
APR		1,553,685,996.59
MAY		1,226,184,566.70
JUN		1,226,184,566.70
JUL		1,226,184,566.70
AUG		1,191,816,331.20
SEP		1,189,062,150.74
OCT		1,189,062,150.74
NOV		1,189,062,150.74
DEC		1,189,062,150.74
<b>SUB-TOTAL</b>		<b>15,770,739,995.34</b>

<b>NOTE 1C</b>		
SHARE OF STATUTORY ALLOCATION-MINERAL DERIVATION		<b>AMOUNT</b>
JAN		1,386,143,868.26
FEB		1,264,423,928.05
MARCH		1,219,931,730.56
APRIL		855,440,439.36
MAY		920,000,792.84
JUNE		956,812,096.51
JULY		639,183,431.07
AUGUST		1,099,165,676.43
SEPTEMBER		763,123,503.42
OCTOBER		446,601,833.93
NOVEMBER		550,842,430.14
DECEMBER		750,755,075.72
<b>SUB-TOTAL</b>		<b>10,852,424,806.29</b>
<b>NOTE 1D</b>		
OTHER FAAC TRANSFER		<b>AMOUNT</b>
DETAILS		<b>AMOUNT</b>
AUGUMENTATION		106,903,931.47
SFTAS GRANT		-
REFUND ON FG ROADS		-
FOREX STABILIZATION		711,654,016.68
EXCHANGE GAIN		1,461,827,336.67
EXCESS BANK CHARGES		24,901,703.77
NON OIL REVENUE		623,136,181.74
CBN REFUND COVID-19		655,002,859.78
SOLID MINERALS REVENUE		90,073,261.55
ADDITIONAL FUNDS GOODS & VALUABLES		2,533,421,679.14
<b>SUB-TOTAL</b>		<b>6,206,920,970.80</b>

Note 2

Government Share of VAT	Ref. Note	2020 Cummulative Actuals	2020 Cummulative Final Budget	VARIANCE	Actual 2019
ODSG Statewide					
JANUARY		1,163,189,496.14	1,489,920,298.78	326,730,802.64	1,082,580,673.49
FEBRUARY		1,058,246,387.75	1,489,920,298.78	431,673,911.03	1,116,077,603.93
MARCH		1,040,390,109.34	1,489,920,298.78	449,530,189.44	1,020,819,691.00
APRIL		1,208,531,075.81	1,489,920,298.78	281,389,222.97	965,543,496.71
MAY		943,246,284.38	1,489,920,298.78	546,674,014.40	1,002,180,189.06
JUNE		1,052,411,728.86	1,489,920,298.78	437,508,569.92	1,113,703,836.04
JULY		1,286,926,230.87	1,489,920,298.78	202,994,067.91	1,130,241,411.19
AUGUST		1,330,739,738.11	1,489,920,298.78	159,180,560.67	1,005,825,116.06
SEPTEMBER		1,506,243,529.79	1,489,920,298.78	(16,323,231.01)	940,888,052.82
OCTOBER		1,458,181,828.95	1,489,920,298.78	31,738,469.83	-
NOVEMBER		1,262,345,218.92	1,489,920,298.78	227,575,079.86	-
DECEMBER		1,582,150,437.08	1,489,920,298.78	(92,230,138.30)	-
<b>TOTAL</b>		<b>14,892,602,066.00</b>	<b>17,879,043,585.36</b>	<b>2,986,441,519.36</b>	<b>9,377,860,070.30</b>

Note 3

Tax Revenue	2020 Cummulative Actuals	2020 Cummulative Final Budget	Variance	Actual 2019
<b>CAPITAL GAIN TAX 12010107</b>				
BOARD OF INTERNAL REVENUE	24,520,534.75	33,000,000.00	(8,479,465.25)	
<b>Sub Total CAPITAL GAIN TAX</b>	<b>24,520,534.75</b>	<b>33,000,000.00</b>	<b>(8,479,465.25)</b>	<b>-</b>
<b>DEVELOPMENT TAX/LEVY 12010106</b>				
BOARD OF INTERNAL REVENUE	9,333,887.79	160,798,952.86	(151,465,065.07)	30,368,501.20
<b>Sub Total DEVELOPMENT TAX/LEVY</b>	<b>9,333,887.79</b>	<b>160,798,952.86</b>	<b>(151,465,065.07)</b>	<b>30,368,501.20</b>
<b>DIRECT ASSESMENT 12010112</b>				
BOARD OF INTERNAL REVENUE	490,552,901.85	720,000,000.00	(229,447,098.15)	550,058,654.34
<b>Sub Total DIRECT ASSESMENT</b>	<b>490,552,901.85</b>	<b>720,000,000.00</b>	<b>(229,447,098.15)</b>	<b>550,058,654.34</b>
<b>OTHER SERVICE TAXES 12010108</b>				
BIR- TAX AUDIT	-	492,850,000.00	492,850,000.00	13,476,565.91
BIR-OUTSTANDING PAYEE RECOVERY	-		-	7,911,064,216.47
BIR-LAND USE CHARGE	-		-	142,514,167.47
BIR-OTHER REVENUE TAX	-		-	2,357,932,773.32
BIR-FEDERAL/STATE PAYEE	14,519,040,361.52		(14,519,040,361.52)	3,829,991,770.34
<b>Sub Total OTHER REVENUE SOURCE</b>	<b>14,519,040,361.52</b>	<b>492,850,000.00</b>	<b>(14,026,190,361.52)</b>	<b>14,254,979,493.51</b>
<b>PERSONAL TAXES 12010101</b>				
BOARD OF INTERNAL REVENUE	0.00	12,617,912,902.00	12,617,912,902.00	4,358,519,924.69
ACCRUED REVENUE-PAYEE AND OTHERS -BIR (SEE NOTE 27)	6,237,708,078.39	-	(6,237,708,078.39)	10,150,115,157.89
<b>Sub Total PERSONAL TAXES</b>	<b>6,237,708,078.39</b>	<b>12,617,912,902.00</b>	<b>6,380,204,823.61</b>	<b>14,508,635,082.58</b>
<b>STAMP DUTY 12010104</b>				
BOARD OF INTERNAL REVENUE	42,163,679.89	50,000,000.00	7,836,320.11	36,662,221.05
<b>Sub Total STAMP DUTY</b>	<b>42,163,679.89</b>	<b>50,000,000.00</b>	<b>7,836,320.11</b>	<b>36,662,221.05</b>
<b>WITHOLDING TAX 12010110</b>				
BOARD OF INTERNAL REVENUE	869,174,139.65	1,537,500,000.00	668,325,860.35	1,059,626,478.04
<b>Sub Total WITHOLDING TAX</b>	<b>869,174,139.65</b>	<b>1,537,500,000.00</b>	<b>668,325,860.35</b>	<b>1,059,626,478.04</b>
			-	
<b>TOTAL TAX REVENUE</b>	<b>22,192,493,583.84</b>	<b>14,944,467,854.90</b>	<b>(7,248,025,728.94)</b>	<b>30,440,330,430.72</b>
			-	
<b>GRAND TOTAL TAX REVENUE</b>	<b>22,192,493,583.84</b>	<b>14,944,467,854.90</b>	<b>(7,248,025,728.94)</b>	<b>30,440,330,430.72</b>



**NOTE 4**

Non-Tax Revenue	2020 Cumulative Actuals	2020 Cumulative Final Budget	Variance	Actual 2019
<b>ACCREDITATION FEES 12020424</b>				
MINISTRY OF EDUCATION	3,530,000.00	1,500,000.00	(2,030,000.00)	110,000.00
SCIENCE TECHNICAL AND VOCATIONAL BOARD	50,000.00		(50,000.00)	
<b>Sub Total ACCREDITATION FEES</b>	<b>3,580,000.00</b>	<b>1,500,000.00</b>	<b>(2,080,000.00)</b>	<b>110,000.00</b>
<b>AFFILIATION CHARGES 12020457</b>				
CUSTOMARY COURT OF APPEAL-JUD DIVISION		-	-	-
<b>Sub Total APPLICATION CHARGES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>AGENCY FEES 12020439</b>				
MIN OF LANDS AND HOUSING	-	-	-	-
POOLS BETTINGS AND LOTTERIES BOARD	680,000.00		680,000.00	300,000.00
MIN OF ENVIRONMENT	-	-	-	-
COMMERCE	7,500.00		7,500.00	
<b>Sub Total AGENCY. FEES</b>	<b>687,500.00</b>	<b>-</b>	<b>687,500.00</b>	<b>300,000.00</b>
<b>AGRIC/VET SERV. FEES 12020446</b>				
MIN OF AGRICULTURE & NATURAL RESOURCES	2,527,900.00		(2,527,900.00)	28,098.76
<b>Sub Total AGRIC/VET SERV. FEES</b>	<b>2,527,900.00</b>	<b>-</b>	<b>(2,527,900.00)</b>	<b>28,098.76</b>
<b>ANN. RENEWAL FEE-OTHER 12020152</b>				
BOARD OF INTERNAL REVENUE	-	-	-	-
MINISTRY OF AGRICULTURE AND NATURAL RESOURCES	-	-	-	
MINISTRY OF COMMERCE AND INDUSTRY	2,459,581.00	-	(2,459,581.00)	14,200.00
MINISTRY OF EDUCATION	57,630,250.00	70,000,000.00	12,369,750.00	63,684,500.00
MINISTRY OF ENVIRONMENT				30,000.00
MINISTRY OF FINANCE-HQTRS POOLS BETTING	45,000.00	-	(45,000.00)	350,000.00
MINISTRY OF HEALTH	258,312.00	-	(258,312.00)	1,913,215.00
MINISTRY OF NATURAL RESOURCES	3,570,000.00		(3,570,000.00)	3,612,500.00
MINISTRY OF TRANSPORT-VIO	87,200.00	1,600,000.00	1,512,800.00	-
MINISTRY OF WORKS AND HOUSING	485,000.00	-	(485,000.00)	2,770,000.00
ONDO STATE AUDITOR GENERAL		-	-	-
ONDO STATE SIGNAGE AGENCY	16,500.00		883,500.00	85,400.00
SCIENCE TECHNICAL AND VOCATIONAL BOARD	695,000.00	900,000.00	71,805,000.00	255,000.00
ONDO STATE WASTE MANAGEMENT	90,000.00	-		325,000.00
ELECTRICITY BOARD	250,000.00			
FOREST STAFF TRAINING SCHL, OWO	40,000.00			
BUREAU OF PUBLIC PROCUREMENT	9,525,000.00			
<b>Sub Total ANN. RENEW FEE-OTHER</b>	<b>75,151,843.00</b>	<b>72,500,000.00</b>	<b>79,753,157.00</b>	<b>73,039,815.00</b>

**APPLICATION FEES 12020453**

BOARD OF INTERNAL REVENUE	-	-	-	-
CIVIL SERVICE COMMISSION	16,500.00	67,000.00	50,500.00	15,800.00
HOSPITAL MANAGEMENT BOARD	-	-	-	45,000.00
MINISTRY OF AGRICULTURE AND NATURAL RESOURCES	-	-	-	-
MINISTRY OF EDUCATION	10,377,451.00	20,000,000.00	9,622,549.00	1,429,250.00
MINISTRY OF LANDS AND HOUSING	-	-	-	740,650.00
customary court of appeal	1,000.00	-	-	-
ONDO STATE JUDICIAL SERVICE COMMISSION	57,000.00	129,000.00	72,000.00	5,000.00
ONDO STATE SIGNAGE AGENCY	5,000.00	-	(5,000.00)	5,000.00
MINISTRY OF COMMERCE AND INDUSTRY	30,000.00	-	(30,000.00)	-
MICRO CREDIT AGENCY	30,000.00	7,392,000.00	7,362,000.00	23,000.00
MINISTRY OF NATURAL RESOURCES	500,000.00	-	(500,000.00)	195,000.00
MINISTRY OF TRANSPORT-	2,000.00	-	(2,000.00)	-
MINISTRY OF TRANSPORT-VIO	-	-	-	-
OFFICE OF ESTABLISHMENTS	1,000.00	-	(1,000.00)	-
STATE INFORMATION TECHNOLOGY AGENCY (SITA)	-	-	-	180,000.00
SCIENCE TECHNICAL AND VOCATIONAL BOARD	647,000.00	-	(647,000.00)	1,582,500.00
CABINET	5,000.00	252,000.00	247,000.00	-
MIN OF HEALTH	300.00	-	-	-
LIAISON OFFICE, LAGOS	-	3,307,000.00	-	-
LIAISON OFFICE, ABUJA	-	3,021,000.00	-	-
PENSION TRANSITION DEPT	13,000.00	-	-	-
<b>Sub Total APPLICATION FEES</b>	<b>11,685,251.00</b>	<b>34,168,000.00</b>	<b>16,169,049.00</b>	<b>4,221,200.00</b>

**APPOINTMENT OF OBAS 12020148**

MINISTRY OF LG and CHIEFTANCY AFFAIRS	482,510.00	500,000.00	17,490.00	900,000.00
<b>Sub Total APPOINTMENT OF OBAS</b>	<b>482,510.00</b>	<b>500,000.00</b>	<b>17,490.00</b>	<b>900,000.00</b>

**AUDIT FEES 12021302**

OFFICE OF THE STATE AUDITOR GENERAL	628,700.00	1,000,000.00	371,300.00	2,533,602.02
MINISTRY OF COMMERCE AND INDUSTRY	6,380,875.72	6,000,000.00	(380,875.72)	1,216,108.42
LOCAL GOVERNMENT SERVICE COMMISSION	-	-	-	-
OFFICE OF THE STATE AUDITOR GENERAL FOR L.G	11,250.00	44,003,000.00	43,991,750.00	-
MINISTRY OF FINANCE/BOARD OF INTERNAL REVENUE	-	-	-	50,000.00
<b>Sub Total AUDIT FEES</b>	<b>7,020,825.72</b>	<b>51,003,000.00</b>	<b>43,982,174.28</b>	<b>3,799,710.44</b>

**ASSOCIATION FEES 12020442**

MINISTRY OF LANDS AND HOUSING	20,000.00	-	(20,000.00)	-
MINISTRY OF COMMERCE AND INDUSTRY	-	-	-	30,000.00
BOARD OF INTERNAL REVENUE	-	-	-	10,000.00
<b>Sub Total ASSOCIATION FEES</b>	<b>20,000.00</b>	<b>-</b>	<b>(20,000.00)</b>	<b>40,000.00</b>

**BAKE HOUSE LICENSE 12020111**

MINISTRY OF COMMERCE AND INDUSTRY	-	-	-	80,000.00
<b>Sub Total BAKE HOUSE LICENSE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>80,000.00</b>

**BILL BOARD ADVERT FE 12020436**

ONDO STATE SIGNAGE AGENCY	6,083,350.00	55,000,000.00	48,916,650.00	19,161,263.00
<b>Sub Total BILL BOARD ADVERT FE</b>	<b>6,083,350.00</b>	<b>55,000,000.00</b>	<b>48,916,650.00</b>	<b>19,161,263.00</b>

**BOATS & CANOE LICENCE 12020107**

MINISTRY OF COMMERCE AND INDUSTRY	-	-	-	-
MINISTRY OF TRANSPORT	-	-	-	-
MINISTRY OF TRANSPORT-VIO	-	-	-	-
<b>Sub Total BOAT AND CANOE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**BANK INTEREST 12021210**

BOARD OF INTERNAL REVENUE	-	-	-	320,687.62
OFFICE OF ACCOUNTANT GENERAL	-	-	-	-
MINISTRY OF FINANCE	-	-	-	-
<b>Sub Total Bank interest</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>320,687.62</b>

**BUILDN PLAN APRV FEE / BURIAL FEES 12020460**

MINISTRY OF COMMERCE AND INDUSTRY	-	-	-	91,000.00
MINISTRY OF LANDS AND HOUSING	-	59,500,000.00	59,500,000.00	8,667,665.00
CUSTOMARY COURT OF APPEALS	-	-	-	-
MINISTRY OF PHYSICAL PLANNING AND URBAN DEVELOP	65,977,301.00	138,000,000.00	72,022,699.00	57,270,758.00
<b>Sub Total BUILDN PLAN APRV FEE</b>	<b>65,977,301.00</b>	<b>197,500,000.00</b>	<b>131,522,699.00</b>	<b>66,029,423.00</b>

**BOREHOLE DRILLING LICENCE 12020128**

MINISTRY OF WORKS AND TRANSPORT	-	-	-	600.00
BOARD OF INTERNAL REVENUE	-	-	-	-
<b>Sub Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>600.00</b>

**BRANDING SHUTTLE 12020151**

MIN OF TRANSPORT	-	5,000,000.00	5,000,000.00	-
<b>Sub Total BUS/TRADE OPERATING</b>	<b>-</b>	<b>5,000,000.00</b>	<b>5,000,000.00</b>	<b>-</b>

<b>BUS/TRADE OPERATING 12020449</b>				
BOARD OF INTERNAL REVENUE	-	80,000,000.00	80,000,000.00	20,000.00
MINISTRY OF COMMERCE AND INDUSTRY	56,433,200.05	60,000,000.00	3,566,799.95	56,250,200.00
<b>Sub Total BUS/TRADE OPERATING</b>	<b>56,433,200.05</b>	<b>140,000,000.00</b>	<b>83,566,799.95</b>	<b>56,270,200.00</b>

<b>CERTIFICATE OF OCCUPANCY/RIGHT OF OCCUPANCY FEE 12020459</b>				
MINISTRY OF LANDS AND HOUSING	73,853,559.25	101,000,000.00	27,146,440.75	60,851,051.50
MINISTRY OF AGRICULTURE	-		-	-
BOARD OF INTERNAL REVENUE	6,051,560.00			20,000.00
MINISTRY OF ENVIRONMENT	-		-	-
LAND RECORD BUREAU	-		-	-
LOCAL GOVT AND CHIEFTANCY	-	-		
<b>Sub Total CERT OF OCCUP / RIGHT OF OCCUP FEE</b>	<b>79,905,119.25</b>	<b>101,000,000.00</b>	<b>21,094,880.75</b>	<b>60,871,051.50</b>

<b>CART LICENSE 12020114</b>				
BOARD OF INTERNAL REVENUE	-		-	75,000.00
<b>Sub Total CART LICENSE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>75,000.00</b>

<b>CATTLE DEALER LICENSE 12020116</b>				
MINISTRY OF AGRICULTURE	-		-	250,000.00
<b>Sub Total CATTLE DEALER LICENSE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>250,000.00</b>

<b>CERTIFICATE OF CHIEFTANCY DOCUMENT 12020149</b>				
LOCAL GOVT AND CHIEFTANCY	469,600.00	200,000.00	(269,600.00)	200,000.00
<b>Sub Total CERT OF CHIEFTANCY DOCUMENT</b>	<b>469,600.00</b>	<b>200,000.00</b>	<b>(269,600.00)</b>	<b>200,000.00</b>

<b>CHANGE OF OWNERSHIP FEES 12020445</b>				
BOARD OF INTERNAL REVENUE	86,505.00		(86,505.00)	4,682,400.00
CUSTOMARY COURT OF APPEAL	5,000.00		(5,000.00)	12,300.00
CUSTOMARY COURT OF APPEAL JUDICIARY DIVISION	-		-	-
MINISTRY OF JUSTICE	2,000.00		(2,000.00)	-
MINISTRY OF TRANSPORT	-		-	-
ONDO STATE JUDICIARY	3,054,800.00	5,000,000.00	1,945,200.00	2,236,540.00
JUDICIARY DIVISION	-		-	14,000.00
<b>Sub Total CONTRACTOR REG. FEES</b>	<b>3,148,305.00</b>	<b>5,000,000.00</b>	<b>1,851,695.00</b>	<b>6,945,240.00</b>

<b>CINEMATOGRAPHY LICENCES 12020130</b>				
BOARD OF INTERNAL REVENUE	-	-	-	-
MINISTRY OF CULTURE AND TOURISM	-	-	-	-
ONDO SIGNAGE AGENCY	-	-	-	-
<b>Sub Total BUS/TRADE OPERATING</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**COMMUNI. MAST PERMIT 12020150**

ONDO STATE SIGNAGE AGENCY	-	-	-	-
SITA	124,117,601.00	-	(124,117,601.00)	42,521,000.00
JUDICIARY	-	-	-	-
<b>Sub Total COMMUNI. MAST PERMIT</b>	<b>124,117,601.00</b>	<b>-</b>	<b>(124,117,601.00)</b>	<b>42,521,000.00</b>

**CONTRACTOR REG. FEES/PENALTIES 12020417**

MINISTRY OF FINANCE-HQTRS	-	-	-	-
MINISTRY OF HEALTH	-	-	-	-
BOARD OF INTERNAL REVENUE	-	-	-	-
MINISTRY OF JUSTICE	40,276,298.32	147,000,000.00	106,723,701.68	183,019,776.13
MINISTRY OF WORKS	4,350,000.00	105,000,000.00	100,650,000.00	31,463,232.58
MINISTRY OF WORKS AND TRANSPORT	-	-	-	-
ELECTRICITY BOARD	-	-	-	-
ONDO STATE OIL PRDUCNG AREA DEVT COMISSN	-	-	-	-
BUREA OF PUBLIC PROCUREMENT	11,295,000.00	11,600,000.00	305,000.00	
<b>Sub Total CONTRACTOR REG. FEES</b>	<b>55,921,298.32</b>	<b>263,600,000.00</b>	<b>207,678,701.68</b>	<b>214,483,008.71</b>

**COURT FEES 12020401**

CUSTOMARY COURT OF APPEAL	2,968,677.00	7,900,000.00	4,931,323.00	3,293,468.39
ONDO STATE JUDICIARY	44,758,739.45	40,000,000.00	(4,758,739.45)	44,235,240.87
ONDO STATE JUDICIARY SERVICE COMMISSION	-	-	-	54,600.00
MINISTRY OF JUSTICE	5,000.00	-	(5,000.00)	7,178,000.00
ONDO STATE WASTE MANAGEMENT BOARD	-	-	-	-
<b>Sub Total COURT FEES</b>	<b>47,732,416.45</b>	<b>47,900,000.00</b>	<b>167,583.55</b>	<b>54,761,309.26</b>

**COURT FINES 12020502**

CUSTOMARY COURT OF APPEAL	17,000.00	9,000,000.00	8,983,000.00	384,200.00
MINISTRY OF TRANSPORT	-	-	-	5,000.00
MINISTRY OF JUSTICE	34,000.00	-	-	886,400.00
ONDO STATE JUDICIARY SERVICE COMMISSION	-	-	-	22,000.00
ONDO STATE JUDICIARY	6,645,585.00	9,000,000.00	-	8,137,180.00
ONDO STATE WASTE MANAGEMENT BOARD	425,500.00	3,000,000.00	2,574,500.00	155,500.00
<b>Sub Total COURT FINES</b>	<b>7,122,085.00</b>	<b>21,000,000.00</b>	<b>13,877,915.00</b>	<b>9,590,280.00</b>

<b>COURT SUMMON/OATH FEES 12020426</b>				
CUSTOMARY COURT OF APPEAL	1,325,795.00	2,662,000.00	1,336,205.00	2,157,250.00
ONDO STATE JUDICIARY	40,990,962.50	45,763,000.00	4,772,037.50	36,553,590.00
JUDICIARY SERVICE COMMISSION	-	-	-	17,700.00
MINISTRY OF AGRICULTURE	-	-	-	-
MINISTRY OF WORKS AND TRANSPORT	-	-	-	-
MINISTRY OF JUSTICE	399,420.00	100,000.00	(299,420.00)	1,016,810.00
<b>Sub Total COURT SUMMON/OATH FE</b>	<b>42,716,177.50</b>	<b>48,525,000.00</b>	<b>5,808,822.50</b>	<b>39,745,350.00</b>

<b>DEEDS REGIST. FEES 12020437</b>				
LAND RECORD BUREAU	-	-	-	-
MINISTRY OF LANDS AND HOUSING	3,323,312.75	50,624,000.00	47,300,687.25	2,280,573.47
ONDO STATE JUDICIARY	-	-	-	-
CUSTOMARY COURT OF APPEAL	-	-	-	-
<b>Sub Total DEEDS REGIST. FEES</b>	<b>3,323,312.75</b>	<b>50,624,000.00</b>	<b>47,300,687.25</b>	<b>2,280,573.47</b>

<b>DISLODGING OF EFFLUENT/POLLUTION FINE 12020503</b>				
MINISTRY OF ENVIRONMENT	24,000.00	5,000,000.00	4,976,000.00	26,000.00
MINISTRY OF LANDS AND HOUSING	-	-	-	-
WASTE MGT	5,000.00	-	-	-
<b>Sub Total DISLDGING/POLLUTION FINE</b>	<b>29,000.00</b>	<b>5,000,000.00</b>	<b>4,971,000.00</b>	<b>26,000.00</b>

<b>DISINFECTION FEES 12020425</b>				
MINISTRY OF LANDS AND HOUSING	-	-	-	1,500.00
MIN OF NATURAL RESOURCES	-	-	-	-
<b>Sub Total DISINFECTION FEES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,500.00</b>

<b>DISINFECTION OF PRODUCE STORE/ FEES 12020425</b>				
MINISTRY OF COMMERCE AND INDUSTRY	-	-	-	-
OFFICE OF STATE AUDITOR GENERAL	-	-	-	-
MINISTRY OF NATURAL RESOURCES	1,430,000.00	7,000,000.00	5,570,000.00	30,000.00
<b>Sub TotalL DISINFECTION OF PRODUCE STORE</b>	<b>1,430,000.00</b>	<b>7,000,000.00</b>	<b>5,570,000.00</b>	<b>30,000.00</b>

<b>DOMESTIC GRANT 13020301</b>				
MINISTRY OF LAND AND HOUSING	-	-	-	-
SUBEB	-	-	-	-
MIN OF HEALTH	-	-	-	-
CONTRIB. HEALTH COMM.	-	-	-	-
MIN OF FINANCE	-	-	-	-
<b>Sub Total DOMESTIC GRANT</b>	-	-	-	-

<b>DRIVERS' LICENCES 12020133</b>				
BOARD OF INTERNAL REVENUE	55,782,800.00	104,500,000.00	48,717,200.00	2,567,500.00
<b>Sub Total DRIVERS' LICENCES</b>	<b>55,782,800.00</b>	<b>104,500,000.00</b>	<b>48,717,200.00</b>	<b>2,567,500.00</b>

<b>EARNINGS FROM COMMERCIAL ACTIVITIES 12020711</b>				
ONDO STATE WATER COOPERATION	105,440.00	16,214,000.00	16,108,560.00	156,000.00
MINISTRY OF COMMERCE AND INDUSTRY	-	-	-	-
GOVERNMENT PRINTING PRESS	-	-	-	65,575.00
<b>Sub Total EARNING COMM ACTIVIT</b>	<b>105,440.00</b>	<b>16,214,000.00</b>	<b>16,108,560.00</b>	<b>221,575.00</b>

<b>EARNING CONSULT SERV 12020701</b>				
MINISTRY OF JUSTICE	-	-	-	-
MINISTRY OF AGRICULTURE	-	-	-	-
<b>Sub Total EARNING CONSULT SERV</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>EARNING CONTROL POST 12020721</b>				
MINISTRY OF AGRICULTURE	1,600,000.00	24,000,000.00	22,400,000.00	1,000,000.00
MIN OF AGRICULTURE & NATURAL RESOURCES	1,999,125.00	25,000,000.00	23,000,875.00	-
MIN OF NATURAL RESOURCES	-	-	-	5,939,125.00
MINISTRY OF TRANSPORT	-	-	-	45,250.00
GOVERNMENT PRINTING PRESS	-	-	-	-
<b>Sub Total EARNING CONTROL POST</b>	<b>3,599,125.00</b>	<b>49,000,000.00</b>	<b>45,400,875.00</b>	<b>6,984,375.00</b>

<b>EARNING FROM AGRIC 12020708</b>				
COCOA REVOLUTION OFFICE	-	-	-	-
MIN OF AGRICULTURE	-	-	-	-
<b>Sub Total EARNING FROM AGRIC</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>EARNING FROM GUEST HOUSES 12020720</b>				
MINISRTY OF CULTURE AND TOURISM	245,000.00	-	(245,000.00)	2,046,500.00
MINISTRY OF JUSTICE	-	-	-	-
<b>Sub Total EARNING FROM GUEST HOUSES</b>	<b>245,000.00</b>	<b>-</b>	<b>(245,000.00)</b>	<b>2,046,500.00</b>

<b>EARNING FROM TOOLS OF EXPRESSWAY 12020706</b>				
MINISRTY OF NATURAL RESOURCES	-	-	-	10,800.00
<b>Sub Total EARNING FROM TOOLS OF EXPRESSWAY</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,800.00</b>

<b>EARNING FROM TOURISM 12020709</b>				
MINISTRY OF CULTURE AND TOURISM	1,232,000.00	1,250,000.00	18,000.00	2,107,100.00
<b>Sub Total EARNING FROM TOURISM</b>	<b>1,232,000.00</b>	<b>1,250,000.00</b>	<b>18,000.00</b>	<b>2,107,100.00</b>

<b>EARNINGS PLANT AND EQUIP HIRE 12020703</b>				
AGRICULTURAL DEVELOPMENT PROGRAMME	-	400,000.00	400,000.00	50,000.00
MINISTRY OF AGRICULTURE	-	-	-	-
MINISTRY OF WORKS AND WORKS	-	-	-	-
HOUSE OF ASSEMBLY COMMISSION	-	-	-	-
MINISTRY OF INFORMATION	1,090,000.00	1,400,000.00	310,000.00	2,260,000.00
<b>Sub Total EARNINGS EQUIP HIRE</b>	<b>1,090,000.00</b>	<b>1,800,000.00</b>	<b>710,000.00</b>	<b>2,310,000.00</b>

<b>EARNINGS LAB SERV. 12020702</b>				
MINISTRY OF AGRICULTURE	-	1,000,098.00	1,000,098.00	-
ONDO STATE WATER COOPERATION	-	870,000.00	870,000.00	-
MINISTRY OF ENVIRONMENT	-	-	-	-
<b>Sub Total EARNINGS LAB SERV.</b>	<b>-</b>	<b>1,870,098.00</b>	<b>1,870,098.00</b>	<b>-</b>

<b>EARNING USE GOV HALL 12020705</b>				
MINISTRY OF CULTURE AND TOURISM	252,000.00	1,300,000.00	1,048,000.00	232,500.00
MIN OF EDUCATION	40,000.00	-	-	-
<b>Sub Total EARNING USE GOV HALL</b>	<b>292,000.00</b>	<b>1,300,000.00</b>	<b>1,008,000.00</b>	<b>232,500.00</b>

<b>EARNING USE GOVT SCHL PREMISES 12020705</b>				
MIN OF EDUCATION	260,000.00	20,000,000.00	19,740,000.00	395,000.00
<b>SUB TOT : RNINIG USE GOVT SCHL PREMISES</b>	<b>260,000.00</b>	<b>20,000,000.00</b>	<b>19,740,000.00</b>	<b>395,000.00</b>

<b>EARNING USE GOVT VEH 12020704</b>				
BOARD OF INTERNAL REVENUE	-	-	-	50.00
ONDO STATE SIGNAGE AGENCY	90,000.00	8,455,000.00	8,365,000.00	32,100.00
<b>Sub Total EARNING USE GOVT VEH</b>	<b>90,000.00</b>	<b>8,455,000.00</b>	<b>8,365,000.00</b>	<b>32,150.00</b>



<b>EFFLUENT FINE 12020503</b>				
MINISTRY OF EDUCATION	-	-	-	-
MINISTRY OF COMMERCE AND INDUSTRY	-	-	-	-
STATE ENVIRONMENTAL PROTECTION AGENCY	-	-	-	-
<b>Sub Total EFFLUENT FINE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>ELECTRICAL INSPECTORATE FEE 12020410</b>				
GENERAL ADMIN	-	-	-	-
MINISTRY OF TRANSPORT	-	-	-	807,575.00
MINISTRY OF NAT RESOURCES	-	-	-	-
<b>Sub Total ELECT INSPEC FEE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>807,575.00</b>

<b>ENV. IMPACT ASSESS. 12020431</b>				
MINISTRY OF ENVIRONMENT	479,000.00	3,000,000.00	2,521,000.00	1,720,000.00
MINISTRY OF LAND AND HOUSING	-	-	-	-
<b>Sub Total ENV. IMPACT ASSESS.</b>	<b>479,000.00</b>	<b>3,000,000.00</b>	<b>2,521,000.00</b>	<b>1,720,000.00</b>

<b>FARM SETTLEMENT 12020441</b>				
MIN OF AGRICULTURE & NATURAL RESOURCES	6,056,500.00	4,060,000.00	(1,996,500.00)	96,973,360.00
<b>Sub Total FARMERS IN FOREST RESERVE</b>	<b>6,056,500.00</b>	<b>4,060,000.00</b>	<b>(1,996,500.00)</b>	<b>96,973,360.00</b>

<b>FEDERAL SHARE OF PENSION AND GRATUITY 14070203</b>				
ONDO STATE PENSIONS TRANSITIONAL DEPARTMENT	13,000.00	-	(13,000.00)	4,000.00
<b>Sub Total FED SHARE OF PENSION AND GRATUITY</b>	<b>13,000.00</b>	<b>-</b>	<b>(13,000.00)</b>	<b>4,000.00</b>

<b>AGRICULTURE/ VETENARY SERVICE 12020446</b>				
MINISTRY OF AGRIC				
<b>SUB - TOTAL</b>				

<b>FISHING PERMITS 12020119</b>				
MIN OF AGRICULTURE & NATURAL RESOURCES	3,550,000.00	21,000,000.00	17,450,000.00	1,455,000.00
<b>Sub Total FISHING PERMITS</b>	<b>3,550,000.00</b>	<b>21,000,000.00</b>	<b>17,450,000.00</b>	<b>1,455,000.00</b>

<b>FITCHED SAWN PLANK 12020143</b>				
MINISTRY OF NATURAL RESOURCES	85,297,560.00	100,000,000.00	14,702,440.00	12,082,510.00
<b>Sub Total FITCHED SAWN PLANK</b>	<b>85,297,560.00</b>	<b>100,000,000.00</b>	<b>14,702,440.00</b>	<b>12,082,510.00</b>

<b>FILLING OF ANNUAL ACCOUNTS/REPORTS1 12020186</b>				
MINISTRY OF COMMUNITY DEV & COOP	-		-	20,800.00
MINISTRY OF COMMERCE AND INDUSTRY	428,409.29			316,429.00
ONDO STATE JUDICIARY	-			-
OFFICE OF THE STATE AUDITOR GENERAL	-		-	658,810.00
MIN OF FINANCE	-		-	621,029.40
ONDO STATE JUDICIARY	-			100.00
<b>Sub Total FILLING OF ANNUAL ACCOUNTS / REPORTS</b>	<b>428,409.29</b>	<b>-</b>	<b>(428,409.29)</b>	<b>1,617,168.40</b>

<b>FIXED DEPOSIT LICENCE 12020155</b>				
POOLS BETTING AND LOTTERIES BOARD	-	1,500,000.00	1,500,000.00	1,000,000.00
<b>Sub Total FIXED DEPOSIT LICENC</b>	<b>-</b>	<b>1,500,000.00</b>	<b>1,500,000.00</b>	<b>1,000,000.00</b>

<b>FIRE SAFETY CERTIFICATE FEES 12020428</b>				
FIRE SERVICES	20,000.00	-		160,000.00
MINISTRY OF TRANSPORT	20,000.00	-		50,000.00
MINISTRY OF WORKS	630,000.00	1,877,000.00		725,000.00
<b>Sub Total FORESTRY/TIMBER LICENCE</b>	<b>670,000.00</b>	<b>1,877,000.00</b>	<b>1,207,000.00</b>	<b>935,000.00</b>

<b>FORESTRY/TIMBER LICENCE 12020451</b>				
MIN OF AGRICULTURE & NATURAL RESOURCES	17,603,600.00	80,000,000.00	62,396,400.00	-
MIN OF NATURAL RESOURCES	-	-	-	14,143,425.00
FORESTRY STAFF TRAINING SCHOOL OWO	-	-	-	-
MINISTRY OF AGRICULTURE	-	-	-	-
<b>Sub Total FORESTRY/TIMBER LICENCE</b>	<b>17,603,600.00</b>	<b>80,000,000.00</b>	<b>62,396,400.00</b>	<b>14,143,425.00</b>

<b>FOREX ACCOUNT STABILIZATION/ EXCESS CHARGES 14070206</b>				
MINISTRY OF FINANCE	-	-	-	-
<b>Sub Total FOREX ACCOUNT STABILIZATION</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>HAMMER REG./RENEWAL 12020145</b>				
MIN OF AGRICULTURE & NATURAL RESOURCES	6,006,250.00	15,000,000.00	8,993,750.00	40,000.00
MIN OF EDUCATION	-	-	-	4,719,375.00
FORESTRY STAFF TRAINING SCHOOL	20,000.00			
<b>Sub Total HAMMER REG./RENEWAL</b>	<b>6,026,250.00</b>	<b>15,000,000.00</b>	<b>8,973,750.00</b>	<b>4,759,375.00</b>

<b>GAIN ON DISPOSAL OF ASSETS - INVESTMENT PROPERTY 14050201</b>				
BOARD OF INTERNAL REVENUE	747,200.00	-	(747,200.00)	2,136,885.00
MINISTRY OF FINANCE	1,077,911.00	-	(1,077,911.00)	1,892,910.00
<b>Sub Total GAIN ON DISPOSAL OF ASSETS</b>	<b>1,825,111.00</b>	<b>-</b>	<b>(1,825,111.00)</b>	<b>4,029,795.00</b>

<b>GAIN ON DISPOSAL OF ASSET - PPE 14050101</b>				
MINISTRY OF FINANCE	5,669,370.00			2,433,010.00
BOARD OF INTERNAL REVENUE	16,867,403.75			11,523,548.00
<b>Sub Total GAIN ON DISPOSAL OF PPE</b>	<b>22,536,773.75</b>	<b>-</b>	<b>(22,536,773.75)</b>	<b>13,956,558.00</b>

<b>GAIN ON DISPOSAL OF ASSET -INTANGIBLE 14050301</b>				
BOARD OF INTERNAL REVENUE	-	-	-	6,894,500.35
<b>Sub Total GAIN ON DISPOSAL OF ASSRT-INTAGBLE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,894,500.35</b>

<b>GAIN ON SWAPPED ASSETS - PPE 14080101</b>				
BOARD OF INTERNAL REVENUE	158,650.00	-	(158,650.00)	508,920.00
<b>Sub Total GAIN SWAP OF ASSRT-PPE</b>	<b>158,650.00</b>	<b>-</b>	<b>(158,650.00)</b>	<b>508,920.00</b>

<b>GMELINA AND TEAK EXPLOITATION 12020451</b>				
MINISTRY OF NATURAL RESOURCES	11,220,000.00	-	(11,220,000.00)	774,375.00
<b>Sub Total GMELINA &amp; TEAK EXPLOITATION</b>	<b>11,220,000.00</b>	<b>-</b>	<b>(11,220,000.00)</b>	<b>774,375.00</b>

<b>HAWKER'S PERMIT 12020120</b>				
MINISTRY OF COMMERCE, INDUSTRIES AND COOP	25,200.00	-	(25,200.00)	12,700.00
BIR	6,000.00			
<b>Sub Total HAWKER'S PERMIT</b>	<b>31,200.00</b>	<b>-</b>	<b>(31,200.00)</b>	<b>12,700.00</b>

<b>HEALTH FACILITIES LICENCES 12020136</b>				
MINISTRY OF HEALTH	-	-	-	-
<b>Sub Total HEALTH FACILITIES LICENCES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>HUNTING PERMIT 12020121</b>				
MINISTRY OF AGRICULTURE	-	-	-	-
<b>Sub Total HUNTING PERMIT</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>HOSPITAL SERVICE REGISTRATION FEES 12020463</b>				
MINISTRY OF HEALTH	20,000.00	-	(20,000.00)	299,000.00
HOSPITAL MANAGEMENT BOARD	-	-	-	-
<b>Sub Total HOSPITAL SERVICE REGISTRATION FEES</b>	<b>20,000.00</b>	<b>-</b>	<b>(20,000.00)</b>	<b>299,000.00</b>

**HAULAGE FEES 12020482**

MINISTRY OF COMMERCE, INDUSTRIES AND COOP	3,421,200.00	60,100,000.00	56,678,800.00	16,431,600.00
ONDO STATE WASTE MANAGEMENT	183,000.00	22,052,000.00	21,869,000.00	40,000.00
MINISTRY OF ENVIRONMENT	16,535,000.00	30,022,000.00	13,487,000.00	14,958,800.00
ONDO STATE AGENCY FOR ROAD MAIN AND CONSTRU	-	-	-	2,000,000.00
<b>Sub Total HAULAGE FEES</b>	<b>20,139,200.00</b>	<b>112,174,000.00</b>	<b>92,034,800.00</b>	<b>33,430,400.00</b>

**HOSPITAL SERV. CHARG 12020464**

Hospital Management Board	-	-	-	-
Ministry of Health	20,000.00	-	-	-
<b>Sub Total HOSPITAL SERV. CHARG</b>	<b>20,000.00</b>	<b>-</b>	<b>(20,000.00)</b>	<b>-</b>

**INDIGENSHIP REG. FEE 12020466**

LIAISON OFFICE LAGOS	-	-	-	4,000.00
<b>Sub Total INDIGENSHIP REG. FEE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,000.00</b>

**INTEREST ON LOAN TO LGA /STATE 12021206**

MINISTRY OF FINANCE	847,299.14	-	(847,299.14)	-
<b>Sub Total INTEREST ON LOAN TO LGA</b>	<b>847,299.14</b>	<b>-</b>	<b>(847,299.14)</b>	<b>-</b>

**INSPECTION FEES 12020450**

OFFICE OF TRANSPORT	29,838,645.00	-	(29,838,645.00)	-
MINISTRY OF AGRICULTURE	12,585,000.00	21,220,000.00	8,635,000.00	14,354,400.00
MINISTRY OF EMPLOYMENT AND PRODUCTIVITY	-	-	-	142,500.00
MIN OF LAND AND HOUSING	-	-	-	91,850.00
MINISTRY OF NATURAL RESOURCES	283,801,237.50	326,868,000.00	43,066,762.50	246,565,617.50
GENERAL ADMINISTRATION	-	-	-	-
MIN OF TRANSPORT VEHICLE INSPECTION	-	-	-	76,580,385.00
SCIENCE TECHNICAL AND VOC BOARD	33,000.00	-	(33,000.00)	68,000.00
ONDO STATE ELECTRICITY BOARD	-	-	-	-
BOARD OF INTERNAL REVENUE	-	-	-	-
ONDO STATE SIGNAGE AGENCY	20,000.00	1,500,000.00	1,480,000.00	124,970.00
MINISTRY OF EDUCATION	637,500.00	-	(637,500.00)	865,500.00
MINISTRY OF WORKS AND INFRASTRUCTURE	51,717,633.88	-	(51,717,633.88)	-
<b>Sub Total INSPECTION FEES</b>	<b>378,633,016.38</b>	<b>349,588,000.00</b>	<b>(29,045,016.38)</b>	<b>338,793,222.50</b>

<b>KAADI IGBE-AYO FEES 12020493</b>				
STATE INFORMATION TECHNOLOGY AGENCY	152,500.00	100,000,000.00	99,847,500.00	1,142,500.00
<b>Sub Total KAADI IGBE-AYO FEES</b>	<b>152,500.00</b>	<b>100,000,000.00</b>	<b>99,847,500.00</b>	<b>1,142,500.00</b>

<b>LABORATORY FEES 12020441</b>				
MIN OF HEALTH	-	2,500,000.00	2,500,000.00	-
BOARD OF INT REVENUE	-	-	-	-
<b>Sub Total LABORATORY FEES</b>	<b>-</b>	<b>2,500,000.00</b>	<b>2,500,000.00</b>	<b>-</b>

<b>LEASE RENTAL 12020905</b>				
MINISTRY OF LAND & HOUSING	-	-	-	-
MINISTRY OF COMMERCE & INDUSTRY	-	-	-	2,000,000.00
LIFE ASSURANCE SCHEME	-	-	-	-
MINISTRY OF TRANSPORT	-	-	-	-
MIN OF AGRIC	190,000.00	1,060,000.00	-	-
<b>Sub Total LEASE RENTAL</b>	<b>190,000.00</b>	<b>1,060,000.00</b>	<b>870,000.00</b>	<b>2,000,000.00</b>

<b>LETTER OF ADMIN / GRANT OF PROBATE 12020426</b>				
JUDICIARY HIGH COURT	37,934,251.00			
<b>SUB TOTAL LETTER OF ADMIN / GRANT OF PROBATE</b>	<b>37,934,251.00</b>			

<b>LAND USE CHARGE/CLEARANCE 12020447</b>				
MINISTRY OF PHYSICAL PLANNING AND URBAN DEVELOPMEN	209,193,372.66	23,442,000.00		185,000.00
<b>Sub Total LAND USE FEES</b>	<b>209,193,372.66</b>	<b>23,442,000.00</b>	<b>(185,751,372.66)</b>	<b>185,000.00</b>

<b>LAND USE FEES 12020447</b>				
BOARD OF INTERNAL REVENUE	-	1,200,000,000.00	1,200,000,000.00	-
MIN OF LANDS AND HOUSING	-	-	-	-
<b>Sub Total LAND USE FEES</b>	<b>-</b>	<b>1,200,000,000.00</b>	<b>1,200,000,000.00</b>	<b>-</b>

<b>LIFE ASSURANCE SCHEME 12020495</b>				
MINISTRY OF TRANSPORT	597,600.00	36,000,000.00	35,402,400.00	2,204,618.71
<b>Sub Total LIFE ASSURANCE</b>	<b>597,600.00</b>	<b>36,000,000.00</b>	<b>35,402,400.00</b>	<b>2,204,618.71</b>

<b>LOTTERY PERMIT 12020140</b>				
POOLS BETTINGS AND LOTTRIES BOARD	-		-	600.00
<b>Sub Total LOTTERY PERMIT</b>	-	-	-	<b>600.00</b>
<b>MOTOR VEHICLE LICENCE 12020132</b>				
BOARD OF INTERNAL REVENUE	119,667,000.00	165,000,000.00	45,333,000.00	262,032,446.00
<b>Sub Total MOTOR VEHICLE LICENCE</b>	<b>119,667,000.00</b>	<b>165,000,000.00</b>	<b>45,333,000.00</b>	<b>262,032,446.00</b>
<b>MOTOR VEHICLE ADVANCES 12020102</b>				
BOARD OF INTERNAL REVENUE	600.00	-	(600.00)	101,200.00
MINISTRY OF TRANSPORT	-	-	-	700.00
<b>Sub Total MAINTENANCE/REPAIRS FEES</b>	<b>600.00</b>	<b>-</b>	<b>(600.00)</b>	<b>101,900.00</b>
<b>MEDICAL CONSULTANCY FEES 12020440</b>				
MINISTRY OF HEALTH	-	-	-	-
HOSPITAL MANAGEMENT BOARD	-	-	-	-
<b>Sub Total MEDICAL CONSULTANCY FEES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>MARRIAGE/DIVORCE FEE 12020418</b>				
CUSTOMARY COURT OF APPEAL	190,250.00	-	(190,250.00)	417,100.00
CUSTOMARY COURT OF APPEAL - JUDICIAL DIVISION	-	-	-	-
MINISTRY OF JUSTICE	-	-	-	1,700.00
ONDO STATE JUDICIARY	-	-	-	14,200.00
JUDICIARY DIVISION	-	-	-	-
<b>Sub Total MARRIAGE/DIVORCE FEE</b>	<b>190,250.00</b>	<b>-</b>	<b>(190,250.00)</b>	<b>433,000.00</b>
<b>NEW VEHICLE REG. 12020154</b>				
BOARD OF INTERNAL REVENUE	217,593,405.00	-	(217,593,405.00)	486,300.00
<b>Sub Total NEW VEHICLE REG.</b>	<b>217,593,405.00</b>	<b>-</b>	<b>(217,593,405.00)</b>	<b>486,300.00</b>
<b>OTHER CAPITAL RECEIPTS TO CDF 14020201</b>				
HOSPITAL MANAGEMENT BOARD	-	-	-	410,000.00
<b>Sub Total OTHER CAP RECEIPTS TO CDF</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>410,000.00</b>
<b>NOMINATION/CERT OF RETURN 12020481</b>				
HOSPITAL MANAGEMENT BOARD	-	-	-	410,000.00
ODIEC	3,410,000.00	3,817,000.00		
<b>Sub Total NOMIN/CERT OF RETURN</b>	<b>3,410,000.00</b>	<b>3,817,000.00</b>	<b>407,000.00</b>	<b>410,000.00</b>

OTHER FEES/LEVIES	12020495			
BOARD OF INTERNAL REVENUE	2,794,718.22		(2,794,718.22)	3,140,316.17
CABINET & SPECIAL DUTIES DEPARTMENT	-	-	-	1,000.00
MINISTRY OF SPECIAL DUTIES	-	-	-	2,000.00
MINISTRY OF ENVIRONMENT	25,000.00	-	(25,000.00)	85,000.00
MINISTRY OF NATURAL RESOURCES	832,800.00	-	(832,800.00)	576,325.00
MINISTRY OF COMMERCE, INDUSTRY & COOPERATIVES	22,000.00	6,750,000.00	6,728,000.00	423,015.00
MINISTRY OF EDUCATION/	7,596,500.00	35,000,000.00	27,403,500.00	16,339,700.00
ONDO STATE DEVELOPMENT AND PROPERTY CORPORATION	-	151,649,000.00	-	-
UNIVERSITY OF MEDICAL SCIENCE	-	-	-	-
UNIVERSITY OF SCIENCE AND TECHNOLOGY	-	-	-	-
MINISTRY OF HEALTH	-	-	-	218,000.00
MINISTRY OF JUSTICE	17,155,588.84	95,000,000.00	77,844,411.16	5,374,993.08
MINISTRY OF LANDS AND HOUSING	9,000.00	-	(9,000.00)	11,350.00
MINISTRY OF TRANSPORT	28,000.00	-	(28,000.00)	847,093.00
MINISTRY OF TRANSPORT VEHICLE INSPECTION	-	-	-	69,000.00
POOLS BETTING & LOTTERY BOARD	-	-	-	-
HOSPITALS MANAGEMENT BOARD	-	-	-	150,000.00
MINISTRY OF AGRICULTURE	-	-	-	-
ONDO STATE LAW COMMISSION	-	-	-	-
MINISTRY OF PHYSICAL PLANNING & URBAN DEV	-	-	-	-
ONDO STATE JUDICIARY	-	-	-	1,850.00
MINISTRY OF LOCAL GOVT & CHIEFTAINCY AFFAIRS	-	-	-	-
CUSTOMARY COURT OF APPEAL	16,850.00	-	(16,850.00)	-
ONDO STATE LIBRARY BOARD	-	-	-	54,000.00
ONDO STATE SIGNAGE AGENCY	-	-	-	10,000.00
ONDO STATE WASTE MANAGEMENT	10,000.00	-	(10,000.00)	30,000.00
SCIENCE TECHNICAL AND VOCATIONAL BOARD	1,579,700.00	-	(1,579,700.00)	1,311,000.00
MINISTRY OF WORKS	-	-	-	170,000.00
ONDO STATE LIBRARY BOARD	-	34,000.00	-	-
ONDO STATE EDUCATION ENDOWMENT FUND OFFICE	-	-	-	2,000.00
SUBEB	-	-	34,000.00	-
ELECTRICITY BOARD	-	980,000.00	-	-
BUREAU OF PUBLIC PROCUREMENT	1,250,000.00	-	-	-
ODIEC	20,000.00	-	-	-
MUSLIM WELFARE BOARD	-	50,000.00	-	-
MINISTRY OF WATER RESOURCES PUBLIC SANITATION	50,000.00	-	-	-
<b>Sub Total OTHER FEES/LEVIES</b>	<b>31,390,157.06</b>	<b>289,463,000.00</b>	<b>106,713,842.94</b>	<b>28,816,642.25</b>

<b>OTHER PERMIT/LICENSES</b>	<b>12020153</b>			
BOARD OF INTERNAL REVENUE	319,400.00	-	(319,400.00)	2,464,900.00
MINISTRY OF AGRICULTURE	-	-	-	64,625.00
INTER GOVERNMENTAL AFFAIRS AND MULT	-	-	-	600.00
MINISTRY OF EDUCATION	30,000.00	-	(30,000.00)	42,000.00
MINISTRY OF FINANCE	19,150.00	-	(19,150.00)	35,650.00
ONDO STATE JUDICIARY	-	-	-	900.00
MINISTRY OF LAND & HOUSING	-	-	-	-
MINISTRY OF PHYSICAL PLANNING & URBAN DEV	-	-	-	-
MINISTRY OF WORKS & TRANSPORT	-	-	-	1,200.00
MINISTRY OF TRANSPORT	267,700.00	4,800,000.00	4,532,300.00	577,900.00
MINISTRY OF TRANSPORT VEHICLE INSPECTION	-	-	-	130,600.00
FORESTRY STAFF TRAINING SCHOOL, OWO	28,875.00	-	(28,875.00)	-
MINISTRY OF NATURAL RESOURCES	26,045,985.00	115,000,000.00	88,954,015.00	43,590,325.00
ONDO STATE WASTE MANAGEMENT	360,000.00	2,000,000.00	1,640,000.00	1,635,600.00
MINISTRY OF COMMERCE & INDUSTRY	-	-	-	-
SCIENCE TECHNICAL AND VOC. BOARD	60,000.00	-	-	-
<b>Sub Total OTHER LICENSES</b>	<b>27,131,110.00</b>	<b>121,800,000.00</b>	<b>94,728,890.00</b>	<b>48,544,300.00</b>

<b>PARKING FEES</b>	<b>12020454</b>			
MINISTRY OF WORKS	-	-	-	655,650.00
MINISTRY OF TRANSPORT	7,416,000.00	15,000,000.00	7,584,000.00	10,184,005.00
<b>Sub Total PARKING FEES</b>	<b>7,416,000.00</b>	<b>15,000,000.00</b>	<b>7,584,000.00</b>	<b>10,839,655.00</b>

<b>PARKS AND GARDENS</b>	<b>12020454</b>			
MINISTRY OF ENVIRONMENT	40,000.00	-	(40,000.00)	33,000.00
<b>Sub Total PARKS AND GARDENS</b>	<b>40,000.00</b>	<b>-</b>	<b>(40,000.00)</b>	<b>33,000.00</b>

<b>PATENT MED. LICENCES</b>	<b>12020134</b>			
BOARD OF INTERNAL REVENUE	-	0	-	-
MINISTRY OF HEALTH	5,680,250.00	12,000,000.00	6,319,750.00	62,000.00
<b>Sub Total PATENT MED. LICENCES</b>	<b>5,680,250.00</b>	<b>12,000,000.00</b>	<b>6,319,750.00</b>	<b>62,000.00</b>

<b>EXCESS PETROLEUM PROFIT TAX</b>	<b>14070104</b>			
MINISTRY OF FINANCE	-	-	-	-
<b>Sub Total EXCESS PETROLEUM PROFIT TAX</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>



<b>PILGRIMS WELFARE FEE</b>	<b>12020420</b>				
CHRISTIAN WELFARE BOARD		-	-	-	10,000.00
MUSLIM WELFARE BOARD			-	-	
<b>Sub Total PILGRIMS WELFARE FEE</b>		-	-	-	<b>10,000.00</b>

<b>POOL BETTING LICENCE</b>	<b>12020129</b>				
POOLS BETTINGS AND LOTTRIES BOARD		78,641,914.75	60,655,000.00	(17,986,914.75)	15,850,000.00
<b>Sub Total POOL BETTING LICENCE</b>		<b>78,641,914.75</b>	<b>60,655,000.00</b>	<b>(17,986,914.75)</b>	<b>15,850,000.00</b>

<b>POOLS AGENT LICENCES</b>	<b>12020146</b>				
POOLS BETTINGS AND LOTTRIES BOARD		7,519,913.20	10,200,000.00	2,680,086.80	7,899,999.72
E- TRANSACT		53,924,517.07			
<b>Sub Total POOLS AGENT LICENCES</b>		<b>61,444,430.27</b>	<b>10,200,000.00</b>	<b>(51,244,430.27)</b>	<b>7,899,999.72</b>

<b>PROCEED FROM LAND BUREAU</b>					
ODSG Statewide		4,238,470.00		(4,238,470.00)	-
<b>Sub Total PROCEED FROM LAND BUREAU</b>		<b>4,238,470.00</b>	<b>-</b>	<b>(4,238,470.00)</b>	<b>-</b>

<b>POWER CHAIN LICENCES</b>	<b>12020144</b>				
MIN OF NATURAL RESOURCES		1,752,500.00	6,800,000.00	5,047,500.00	1,872,500.00
MIN OF AGRICULTURE AND NATURAL RESOURCES		-	-	-	-
MIN OF AGRICULTURE		-	-	-	15,000.00
FOREST STAFF TRAINNING SCHOOL, OWO		50,000.00	-		
<b>Sub Total POWER CHAIN LICENCES</b>		<b>1,802,500.00</b>	<b>6,800,000.00</b>	<b>5,047,500.00</b>	<b>1,887,500.00</b>

<b>PRIV. SCHOOLS LICENC</b>	<b>12020135</b>				
MINISTRY OF EDUCATION, SCIENCE AND TECHNOLOGY		6,592,850.00	63,500,000.00	56,907,150.00	11,669,500.00
SCIENCE TECHNICAL AND VOCATION BOARD		495,000.00	-	(495,000.00)	310,000.00
MIN OF WOMEN AFFAIRS		-	100,000.00		10,000.00
<b>Sub Total PRIV. SCHOOLS LICENC</b>		<b>7,087,850.00</b>	<b>63,500,000.00</b>	<b>56,412,150.00</b>	<b>11,979,500.00</b>

<b>PROCEED FROM SALES OF FLITCHING SAW</b>	<b>12020630</b>				
MIN OF NATURAL RESOURCES		62,281,960.00	100,000,000.00	37,718,040.00	26,206,480.00
<b>Sub Total PROCEED FROM LAND REGULARISATION</b>		<b>62,281,960.00</b>	<b>100,000,000.00</b>	<b>37,718,040.00</b>	<b>26,206,480.00</b>

<b>PROCEED FROM LAND REGULARISATION 12020604</b>				
ODSG Statewide-AG	-	-	-	-
<b>Sub Total PROCEED FROM LAND REGULARISATION</b>	-	-	-	-

<b>PROCEED SHOPPING MALL</b>				
ODSG Statewide	-	-	-	-
<b>Sub Total PROCEED SHOPPING MAL</b>	-	-	-	-

<b>PROCEED FROM SALES OF SHIPS SCRAPS 12020613</b>				
MIN OF NATURAL RESOURCES	-	-	-	34,200.00
<b>Sub Total SALES OF SCRAPS</b>	-	-	-	34,200.00

<b>PROCEEDS FROM SALES OF GOODS BY PUBLIC AUCTIONS 12020610</b>				
ONDO STATE JUDICIARY	51,855.00	-	(51,855.00)	4,270.00
<b>Sub Total SALES OF GOODS BY PUBLIC AUCTIONS</b>	51,855.00	-	(51,855.00)	4,270.00

<b>PRODUCE BUYING/PRODECE MERCHANT LICENCES 12020122</b>				
MIN OF NATURAL RESOURCES	2,725,000.00	7,000,000.00	4,275,000.00	1,260,000.00
MINISTRY OF AGRICULTURE	-	-	-	100,000.00
<b>Sub Total PRODUCE FEES</b>	2,725,000.00	7,000,000.00	4,275,000.00	1,360,000.00

<b>PRODUCE FEES 12020484</b>				
MIN OF NATURAL RESOURCES	152,406,044.31	200,000,000.00	47,593,955.69	94,644,145.00
COCOA REVOLUTION	10,000,000.00	-	(10,000,000.00)	1,100,000.00
MIN OF AGRICULTURE AND NATURAL RESOURCES	-	-	-	20,607,000.00
MINISTRY OF AGRICULTURE	-	-	-	-
JUDICIARY DIVISION	-	-	-	-
<b>Sub Total PRODUCE FEES</b>	162,406,044.31	200,000,000.00	37,593,955.69	116,351,145.00

<b>PROCEEDS FROM SALES OF FARM PRODUCE 12020609</b>				
COCOA REVOLUTION	16,499,051.00	44,605,000.00	28,105,949.00	23,084,692.00
MINISTRY OF AGRICULTURE/APAA	518,000.00	39,100,000.00	39,100,000.00	4,905,259.00
MIN OF NATURAL RESOURCES	-	-	-	342,000.00
AGRIC DEV PROG	15,000.00	400,000.00	400,000.00	447,000.00
OSAEC	-	6,667,000.00	-	199,600.00
<b>Sub Total PRODUCE LICENCES</b>	17,032,051.00	90,772,000.00	73,739,949.00	28,978,551.00

<b>PRODUCE STORE KEEPER LICENCE</b>	<b>12020157</b>				
MIN OF NATURAL RESOURCES		1,580,000.00	7,000,000.00	5,420,000.00	825,000.00
<b>Sub Total STORE KEEPER LIC</b>		<b>1,580,000.00</b>	<b>7,000,000.00</b>	<b>5,420,000.00</b>	<b>825,000.00</b>
<b>PROFESSIONAL REGISTRATION FEES</b>	<b>12020430</b>				
MIN OF LANDS AND HOUSING		-	-	-	18,000.00
SCIENCE TECHNICAL AND VOCATION BOARD		-	-	-	150,000.00
MINISTRY OF WORKS AND TRANSPORT		-	-	-	1,250,000.00
MINISTRY OF JUSTICE		254,579.00			
<b>Sub Total PROFESSIONAL REGISTRATION FEES</b>		<b>254,579.00</b>	<b>-</b>	<b>1,000,000.00</b>	<b>1,418,000.00</b>
<b>PRODUCE BUYING/PRODUCE MERCHANT LICENCE</b>	<b>12020122</b>				
MIN OF NATURAL RESOURCES		-	7,000,000.00	7,000,000.00	-
AGRICULTURE		-	-	-	-
BIR		-	-	-	-
<b>Sub Total PRODUCE BUYING LICENCE</b>		<b>-</b>	<b>7,000,000.00</b>	<b>1,000,000.00</b>	<b>-</b>
<b>PUBLICATION REVIEW FEES</b>	<b>12020485</b>				
MIN OF EDUCATION		-	-	-	42,000.00
<b>Sub Total PUBLICATION REVIEW FEES</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>42,000.00</b>
<b>REGIST. OF PLAYERS FEES</b>	<b>12020625</b>				
MINISTRY OF YOUTH DEV AND SPORTS			-	-	
MINISTRY OF EDUCATION		-	-	-	2,000.00
ONDO STATE FOOTBALL DEVELOPMENT AGENCY		-	15,811,000.00	15,811,000.00	-
<b>Sub Total PROF. REGIST. FEES</b>		<b>-</b>	<b>15,811,000.00</b>	<b>15,811,000.00</b>	<b>2,000.00</b>
<b>PROCEED FROM SALES OF GOODS BY AUCTION</b>	<b>12020610</b>				
MINISTRY OF FINANCE		-	-	-	-
BOARD OF INTERNAL REVENUE		-	-	-	-
MINISTRY OF HEALTH		-	-	-	-
<b>Sub Total from sales of goods by auction</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>PROTST/PETITION APRV</b>	<b>12020492</b>				
MINISTRY OF PHYSICAL PLANNING & URBAN DEV		96,000.00	4,020,000.00	3,924,000.00	149,000.00
JUDICIARY DIVISION		-	-	-	-
MINISTRY OF JUSTICE		-	-	-	1,000.00
LAND AND HOUSING		1,000.00	-	(1,000.00)	-
MIN OF ENVIRONMENT		-	-	-	-
<b>Sub Total PROTST/PETITION APRV</b>		<b>97,000.00</b>	<b>4,020,000.00</b>	<b>3,923,000.00</b>	<b>150,000.00</b>

<b>EDUCATION ENDOWMENT LEVY</b>	<b>12030101</b>	-	-	-	-
MINISTRY OF EDUCATION, SCIENCE AND TECH		-	550,000,000.00	549,999,200.00	32,488.93
BOARD OF INTERNAL REV		-	-	-	559,784.91
EDUCATION ENDOWMENT FUND		-	-	-	-
<b>Sub Total EDUCATION ENDOWMENT LEVY</b>		-	<b>550,000,000.00</b>	<b>549,999,200.00</b>	<b>592,273.84</b>
<b>PUBLIC TAP/RIVER FEE</b>	<b>12020480</b>				
ONDO STATE WATER COOPERATION		-	5,500,000.00	5,500,000.00	-
<b>Sub Total PUBLIC TAP/RIVER FEE</b>		-	<b>5,500,000.00</b>	<b>5,500,000.00</b>	-
<b>ROAD WORTHINESS FEE</b>					
OFFICE OF TRANSPORT		53,682,771.47	54,000,000.00	23,520,725.00	-
<b>Sub Total ROAD WORTHINESS FEE</b>		<b>53,682,771.47</b>	<b>54,000,000.00</b>	<b>23,520,725.00</b>	-
<b>REFUNDS ON FEDERAL ROADS</b>	<b>14070201</b>				
MINISTRY OF FINANCE		-			-
MINISTRY OF TRANSPORT		-	-	-	-
MIN OF AGRICULTURE & NATURAL RESOURCES		-	-	-	-
OFFICE OF ESTABLISHMENTS		-	-	-	-
<b>Sub Total REFUNDS ON FED ROADS</b>		-	-	-	-
<b>REFUNDS OF EXCESS PARIS CLUB DEBT DEDUCTION</b>	<b>14070205</b>				
MINISTRY OF FINANCE		-		-	-
<b>Sub Total REFUNDS OF EXCESS PARIS</b>		-	-	-	-

<b>REGISTRATION FEES</b>	<b>12020147</b>				
BOARD OF INTERNAL REVENUE	-		-		167,200.00
MINISTRY OF AGRIC	-		-		501,900.00
MIN OF AGRIC AND NAT RESOURCES			-		
MIN OF EDUCATION	4,384,200.00	200,577,000.00	196,192,800.00		2,024,050.00
MIN OF FINANCE	-	500,000.00	500,000.00		25,000.00
MINISTRY OF HEALTH	2,133,000.00	5,000,000.00	2,867,000.00		2,350,000.00
MIN OF ENVIRONMENT	-	-	-		
MINISTRY OF LAND AND HOUSING	20,000.00		(20,000.00)		27,500.00
MINISTRY OF NATURAL RESOURCES	6,163,000.00	14,846,000.00	8,683,000.00		9,055,300.00
MIN OF COMMERCE AND INDUSTRY	1,252,500.00	-	(1,252,500.00)		73,000.00
MIN OF SPECIAL DUTIES	-	-	-		
MIN OF COMMUNITY DEVELOPMENT	-	-	-		
MIN OF YOUTH DEV AND SPORTS	18,000.00	-	(18,000.00)		15,000.00
OFFICE OF THE SENIOR SPEC ASSIST ON FACILITY			-		
MIN OF WOMEN AFFAIRS	90,000.00	100,000.00	10,000.00		30,000.00
SCIENCE TECH AND VOC BOARD	-	1,131,000.00	1,131,000.00		203,000.00
FORESTRY STAFF SCHOOL	-	-	-		
POOLS BETTINGS AND LOTTERIES BOARD	1,500,000.00	1,000,000.00	(500,000.00)		700,000.00
MINISTRY OF CULTURE AND TOURISM	43,000.00	1,500,000.00	1,457,000.00		376,000.00
MINISTRY OF VWORKS AND TRANSPORT	-	-	-		1,035,000.00
MINISTRY OF JUSTICE	1,087,763.31	400,000.00	(687,763.31)		1,949,966.88
ONDO STATE SIGNAGE AGENCY	10,000.00		(10,000.00)		130,000.00
MINISTRY OF TRANSPORT	71,000.00		(71,000.00)		10,000.00
STATE INFORMATION AND TECHNOLOGY AGENCY (SITA)	10,000.00		(10,000.00)		4,000.00
OFFICE OF ESTABLISHMENTS	-	69,000.00	69,000.00		160,000.00
BUREAU OF PUBLIC PROCUREMENT	4,522,732.51				20,000.00
PHYSICAL PLANNING	405,000.00	-			
ONDO STATE WASTE MGT	-				
<b>Sub Total REGISTATION FEES</b>	<b>21,710,195.82</b>	<b>225,123,000.00</b>	<b>208,340,536.69</b>		<b>18,856,916.88</b>
<b>REG. OF PROFESSIONAL FEE</b>	<b>12020430</b>				
MINISTRY OF LAND AND HOUSING	-	-	-		
BOARD OF INTENAL REVENUE	-				-
MINISTRY OF ENVIRONMENT					
MINISTRY OF WORKS AND TRANSPORT					
<b>Sub Total REG. OF PLAYER</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>

<b>REG OF VOLUNTARY ORG</b>	<b>12020109</b>				
MINISTRY OF WOMEN AFFAIRS & SOCIAL DEV		-		-	-
MIN OF ADULT TECHNICAL & VOCATIONAL EDU		-	-	-	-
<b>Sub Total REG OF VOLUNTARY ORG</b>		-	-	-	-
<b>REG PLACE OF WORSHIP</b>	<b>12020483</b>				
MINISTRY OF WOMEN AFFAIRS & SOCIAL DEV		50,000.00	250,000.00	200,000.00	150,000.00
<b>Sub Total REG PLACE OF WORSHIP</b>		<b>50,000.00</b>	<b>250,000.00</b>	<b>200,000.00</b>	<b>150,000.00</b>
<b>RENT CONFERENCE CENT</b>	<b>12020804</b>				
MINISTRY OF COMMERCE AND INDUSTRY		-		-	
MINISTRY OF FINANCE		-	-	-	
MINISTRY OF WOMEN AFFAIRS & SOCIAL DEV		21,907,000.00	1,345,000.00	1,245,000.00	350,000.00
<b>Sub Total RENT CONFERENCE CENT</b>		<b>100,000.00</b>	<b>1,345,000.00</b>	<b>1,245,000.00</b>	<b>350,000.00</b>
<b>RENT GOVT BUILD.</b>	<b>12020803</b>				
MIN OF COMMERCE AND INDUSTRY		14,277,333.00		(14,277,333.00)	27,364,075.00
MINISTRY OF FINANCE		-	-	-	-
CABINET AND SPECIAL DUTIES		-	-	-	-
MIN OF AGRICULTURE		-	-	-	-
MINISTRY OF EDUCATION		-		-	3,750.00
STATE HOUSE OF ASSEMBLY		-	-	-	-
MINISTRY OF WOMEN AFFAIRS & SOCIAL DEV		-	-	-	-
GENERAL ADMIN		-	-	-	-
MIN OF EMPLOYMENT AND PRODUCTIVITY		-	-	-	-
MIN OF PHYSICAL PLANNING AND URBAN DEVELOPMENT		-		-	-
<b>Sub Total RENT FED GOVT BUILD.</b>		<b>14,277,333.00</b>	<b>-</b>	<b>(14,277,333.00)</b>	<b>27,367,825.00</b>
<b>RENT FED. GOVT.OFFIC</b>	<b>12020802</b>				
MINISTRY OF COMMERCE AND INDUSTRY		-	-	-	43,500.00
ONDO STATE HOUSE OF ASSEMBLY		-	-	-	-
MINISTRY OF WOMEN AFFAIRS			50,000.00	-	-
<b>Sub Total RENT FED. GOVT.OFFIC</b>		<b>-</b>	<b>50,000.00</b>	<b>50,000.00</b>	<b>43,500.00</b>
<b>RENT GOVT. QUAT</b>	<b>12020801</b>				
BOARD OF INTERNAL REVENUE		-		-	66,668.00
CABINET AND SPECIAL SERVICES DEPARTMENT		-			12,000.00
MINISTRY OF FINANCE/ accountant general		33,519,415.25			-
BUREAU OF PROCUREMENT		750,000.00			
<b>Sub Total RENT FED. GOVT. QUAT</b>		<b>34,269,415.25</b>	<b>-</b>	<b>-</b>	<b>78,668.00</b>

**ONDO STATE GOVERNMENT OF NIGERIA**

<b>RENTS FROM SHOPPING MALL</b>				
A.G'S OFFICE	28,102,443.87		(28,102,443.87)	-
Sub Total RENT FROM SHOPPING MALL	28,102,443.87	-	(28,102,443.87)	-
<b>RENT ON GOVT. LAND 12020901</b>				
MINISTRY OF FINANCE-HQTRS		120,000,000.00	120,000,000.00	
MIN OF LAND AND HOUSING	-	-	-	1,502,500.00
GENERAL ADMINISTRATION	25,500.00	-	(25,500.00)	36,400.00
MINISTRY OF COMMERCE AND INDUSTRY	170,000.00	-	(170,000.00)	
MINISTRY OF AGRICULTURE	71,092,000.00	266,646,902.00	195,554,902.00	12,243,040.00
HOUSE OF ASSEMBLY		-	-	
MINISTRY OF PHYSICAL PLANNING AND URBAN DEVELOPMEN	-			7,500,000.00
ONDIPA	-	400,593,000.00	400,593,000.00	50,000.00
MINISTRY OF CULTURE AND TOURISM	250,000.00			
MINISTRY OF NATURAL RESOURCES	9,375,000.00			
Sub Total RENT ON GOVT. LAND	<b>80,912,500.00</b>	<b>787,239,902.00</b>	<b>715,952,402.00</b>	<b>21,331,940.00</b>
<b>RENTS ALLOC OF LAND 12020903</b>				
MIN OF PHYSICAL PLANNING AND URBAN DEV			-	
MIN OF EDUCATION		-	-	
MIN OF AGRICULTURE		-	-	
BOARD OF INTERNAL REVENUE	-	-	-	3,990.00
ONDO STATE JUDICIARY		-	-	
MINISTRY OF PHYSICAL PLANNING AND URBAN DEVELOPMEN	-	-	-	7,415.00
MINISTRY OF LANDS AND HOUSING	105,973,201.00	250,000,000.00	144,026,799.00	295,919,287.00
Sub Total RENTS ALLOC OF LAND	<b>105,973,201.00</b>	<b>250,000,000.00</b>	<b>144,026,799.00</b>	<b>295,930,692.00</b>
<b>RENTS ON GOVT. PROPS 12020906</b>				
GENERAL ADMINISTRATION DEPT (OFFICE)	99,000.00	729,932,363.96	35,000.00	70,000.00
MINISTRY OF COMMERCE AND INDUSTRY	4,834,300.00	78,872,000.00	74,037,700.00	12,175,550.00
MINISTRY OF CULTURE AND TOURISM	750,000.00	892,000.00	142,000.00	
MINISTRY OF EDUCATION, SCIENCE AND TECH	-	-	-	15,000.00
MINISTRY OF FINANCE-HQTRS	39,836,700.00	-	(10,000,000.00)	-
MINISTRY OF WOMEN AFFAIRS & SOCIAL DEV	-	-	-	-
ONDO STATE AGRI-BUSINESS EMP CENTRE(OSAEC)	-	-	-	-
MINISTRY OF AGRICULTURE	-	1,000,000.00	1,000,000.00	-
ONDO STATE HOUSE OF ASSEMBLY	-	-	-	-
ONDIPA	-	-	-	-
Sub Total RENTS ON GOVT. PROPS	<b>45,520,000.00</b>	<b>810,696,363.96</b>	<b>65,214,700.00</b>	<b>12,260,550.00</b>

<b>RENTS PLOTS/SITES</b>	<b>12020904</b>				
BOARD OF INTERNAL REVENUE	-	-	-	-	-
MINISTRY OF LAND AND HOUSING	-	-	-	-	5,000.00
Sub Total RENTS PLOTS/SITES	-	-	-	-	5,000.00
<b>RENTS OF FARM SETTLEMENT</b>	<b>12020901</b>				
MIN OF AGRIC	4,694,000.00	4,060,000.00	4,060,000.00	-	-
	-	-	-	-	5,000.00
Sub Total RENTS OF FARM SETTLEMENT	4,694,000.00	4,060,000.00	4,060,000.00	4,060,000.00	5,000.00
<b>RENTS ON OIL PLOTS &amp; AERODROMES</b>	<b>12020902</b>				
MIN OF PHYSICAL PLANNING AND URBAN DEVELOPMENT	-	-	-	-	-
MIN OF ENVIRONMENT	-	-	-	-	-
Sub Total RENTS PLOTS/SITES	-	-	-	-	-
<b>RENTS ON GOVERNMENT OFFICES/BUILDING</b>	<b>12020803</b>				
MINISTRY OF COMMERCE AND INDUSTRY		-	-	-	-
STATE HOUSE OF ASSEMBLY	-	-	-	-	-
WOMEN AFFAIRS		50,000.00			
Sub Total RENTS ON GOVT OFFICES/BUILDING	-	50,000.00	-	-	-
<b>RESEARCH TESTING FEES / RESEARCH APPROVAL FEES</b>	<b>12020412</b>				
BOARD OF INTERNAL REVENUE /HEALTH	328,000.00	2,000,000.00	1,672,000.00		61,000.00
MINISTRY OF NATURAL RESOURCES	-	-	-		
Sub Total RESEARCH TESTING FEES	328,000.00	2,000,000.00	1,672,000.00		61,000.00
<b>UNSPECIFIED REVENUE / RECOVERY</b>	<b>14070102</b>				
MINISTRY OF EDUCATION	-	-	-		
MINISTRY OF FINANCE-HQTRS RECOVERY	154,350,292.60	-	(154,350,292.60)		
BOARD OF INTERNAL REVENUE	-	-	-		
MINISTRY OF NATURAL RESOURCES	-	-	-		
MINISTRY OF JUSTICE	-	-	-		
Sub Total UNSPECIFIED REVENUE	154,350,292.60	-	(154,350,292.60)		-
<b>RIGHT OF WAY( CABLE)</b>	<b>12020156</b>				
MINISTRY OF WORKS	-	-	-		52,173,913.00
Sub Total RIGHT OF WAY( CABLE)	-	-	-		52,173,913.00



<b>SALE FORFEITED ITEMS</b>				
ONDO STATE WASTE MANAGEMENT BOARD	-	-	-	-
<b>Sub Total SALE FORFEITED ITEMS</b>	-	-	-	-
<b>SALE GOVT. VEHICLES 12020611</b>				
MINISTRY OF FINANCE-HQTRS	-	3,000,000.00	3,000,000.00	-
MINISTRY OF HEALTH	-	1,500,000.00	1,500,000.00	-
<b>Sub Total SALE GOVT. VEHICLES</b>	-	<b>4,500,000.00</b>	<b>4,500,000.00</b>	-
<b>SALE IMPROVED SEEDS 12020608</b>				
AGRICULTURAL DEVELOPMENT PROGRAMME	216,000.00	117,000.00	(99,000.00)	43,700.00
ACCELERATED POVERTY ALLEVIATION AGENCY	-	-	-	480,000.00
MIN OF AGRICULTURE	-	-	-	82,500.00
COCOA REVOLUTION OFFICE	-	3,000,000.00	3,000,000.00	4,000.00
<b>Sub Total SALE IMPROVED SEEDS</b>	<b>216,000.00</b>	<b>3,117,000.00</b>	<b>2,901,000.00</b>	<b>610,200.00</b>
<b>SALE OF FARM PRODUCE 12020609</b>				
ACCELERATED POVERTY ALLEVIATION AGENCY	-	-	-	-
ONDO STATE AGRIC BUSINES ENPOWERMENT CENTRE	-	-	-	-
AGRICULTURAL DEVELOPMENT PROGRAMME	-	-	-	-
COCOA REVOLUTION OFFICE	-	44,605,000.00	44,605,000.00	-
MIN OF AGRICULTURE	-	-	-	-
<b>Sub Total SALE OF FARM PRODUCE</b>	-	<b>44,605,000.00</b>	<b>44,605,000.00</b>	-
<b>SALE OF JOURNAL/PUBS/BOOKS/ID CARDS 12020601</b>				
MINISTRY OF EDUCATION	-	-	-	-
MINISTRY OF TRANSPORT	-	-	-	-
GOVERNMENT PRINTING PRESS	-	-	-	72,500.00
MINISTRY OF INFORMATION	-	-	-	-
GENERAL ADMINSTRATION	-	-	-	-
SCIENCE TECHNICAL AND VOCATION BOARD	-	-	-	500.00
BOARD OF INTERNAL REVENUE	-	-	-	-
MIN OF JUSTICE	-	1,955,000.00	-	-
CABINET AND SPECIAL SERVICE DEPARTMENT	-	-	-	1,000.00
LOCAL GOVT AND CHIEFTANCY	-	390,000.00	-	-
<b>Sub Total SALE OF JOURNAL/PUBS</b>	-	<b>2,345,000.00</b>	-	<b>74,000.00</b>
<b>SALE OF STORE/SCRAPS/UNSERVICEABLE ITEMS 12020604</b>				
GOVERNMENT HOUSE AND PROTOCOL	-	67,000.00	67,000.00	-
BOARD OF ADULT, TECHNICAL AND VOC EDUCATION	-	325,000.00	325,000.00	-
MINISTRY OF FINANCE	-	-	-	2,000.00
MINISTRY OF EDUCATION, SCIENCE DEV AGENCY	-	-	-	-
ONDO STATE HOSPITAL MANAGEMENT BOARD	-	-	-	-
ONDO STATE WATER COOPERATION	-	700,000.00	700,000.00	-
<b>Sub Total SALE OF STORE/SCRAPS</b>	-	<b>1,092,000.00</b>	<b>1,092,000.00</b>	<b>2,000.00</b>

<b>SALES BILL OF ENTRY</b>	<b>12020606</b>				
CIVIL SERVICE COMMISSION		6,300.00	67,000.00	60,700.00	
MIN OF LANDS AND HOUSING		-	-	-	-
OFFICE OF ESTAB					
MINISTRY OF EDUCATION		-			6,600.00
PENSION TRANSITIONAL DEPT		13,000.00			
MICRO CREDIT AGENCY		-	7,392,000.00	7,392,000.00	247,000.00
HOSPITAL MANAGEMENT BOARD		-		-	3,000.00
<b>Sub Total SALES BILL OF ENTRY</b>		<b>19,300.00</b>	<b>7,459,000.00</b>	<b>7,452,700.00</b>	<b>256,600.00</b>
<b>SALES GOVT BUILDINGS</b>	<b>12020614</b>				
ONDO STATE DEVELPMNT &PROPERTY CORPORATN		-	160,000,000.00	160,000,000.00	-
<b>Sub Total SALES GOVT BUILDINGS</b>		<b>-</b>	<b>160,000,000.00</b>	<b>160,000,000.00</b>	<b>-</b>
<b>SALES OF FERTILIZER</b>	<b>12020629</b>				
MIN OF AGRICULTURE & NATURAL RESOURCES		-		-	-
<b>Sub Total SALES OF FERTILIZER</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>SALES OF FORMS</b>	<b>12020616</b>				
BOARD OF INTERNAL REVENUE		-	-	-	-
CHRISTIAN WELFARE BOARD		150,000.00	227,000.00	77,000.00	485,000.00
DEBT MANAGEMENT OFFICE		-	-	-	-
HOSPITAL MANAGEMENT BOARD		832,500.00	2,379,000.00	1,546,500.00	3,781,110.00
ZONAL TEACHING SERVICE COMMISSION					
MINISTRY OF EDUCATION, SCIENCE AND TECHNOLOGY		67,200.00		(67,200.00)	1,100.00
BOARD OF ADULT, TECHNICAL AND VOCATIONAL EDU		-	3,000,000.00		281,000.00
CIVIL SERVICE COMMISSION		18,500.00	-	(18,500.00)	4,100.00
MINISTRY OF HEALTH		-	-	-	8,000.00
ONDO STATE JUDICIAL SERVICE COMMISSION		207,000.00	-	(207,000.00)	176,960.00
MINISTRY OF LAND AND HOUSING		-	-		5,000.00
MICRO CREDIT AGENCY		595,300.00		(595,300.00)	4,786,000.00
MUSLIM WELFARE BOARD		10,000.00	1,450,000.00	1,440,000.00	1,098,000.00
MINISTRY OF EMPLOYMENT AND PRODUCTIVITY					
ONDO STATE PENSIONS TRANSITIONAL DEPART		3,923,000.00	3,741,000.00	(182,000.00)	3,243,000.00
STATE PENSION COMMISSION		-	-	-	4,000.00
ONDO STATE WATER CORPORATION		4,000.00	-	(4,000.00)	
ONDO STATE TEACHING SERVICE COMMISSION		8,700.00	20,000.00	11,300.00	23,300.00
HOUSE OF ASSEMBLY COMMISSION					
ONDO STATE JUDICIARY		-		-	136,000.00
MINISTRY OF ENVIRONMENT		-		-	30,000.00
SIGNAGE AGENCY		20,000.00	1,500,000.00	-	25,000.00
ONDO STATE WASTE MANAGEMENT BOARD		500.00	-	-	-
<b>Sub Total SALES OF FORMS</b>		<b>5,836,700.00</b>	<b>12,317,000.00</b>	<b>2,000,800.00</b>	<b>14,087,570.00</b>

<b>SALES OF OTHER AGRIC PRODUCTS</b>	<b>12020623</b>				
MINISTRY OF AGRICULTURE	-	-	-	-	-
AGRICULTURAL DEVELOPMENT PROGRAMME					
COCOA REVOLUTION					
<b>Sub Total SALES OF OTHER AGRIC</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>SALES OF OTHER ITEMS</b>	<b>12020626</b>				
GOVERNMENT PRINTING PRESS	-	-	-	-	14,000.00
MINISTRY OF CULTURE AND TOURISM	-	500,000.00	500,000.00	-	22,000.00
MINISTRY OF COMMERCE AND INDUSTRY	-	-	-	-	7,500.00
MINISTRY OF AGRICULTURE	2,795,300.00	49,227,000.00	46,431,700.00	-	757,245.00
ONDO STATE JUDICIARY	-	-	-	-	2,000.00
MINISTRY OF EDUCATION	-	-	-	-	6,000.00
HEALTH MANAGEMENT BOARD					-
CUSTOMARY COURT OF APPEAL	2,000.00	-	-	-	-
FOREST STAFF TRAINING SCHOOL, OWO	195,000.00	-	-	-	-
<b>Sub Total SALES OF OTHER ITEMS</b>	<b>2,992,300.00</b>	<b>49,727,000.00</b>	<b>46,931,700.00</b>	<b>-</b>	<b>808,745.00</b>
<b>SALES OF SOUVENIR</b>	<b>12020628</b>				
BOARD OF INTERNAL REVENUE	40,599,345.06	520,000,000.00	79,400,654.94	-	-
<b>Sub Total SALES OF SOUVENIR</b>	<b>40,599,345.06</b>	<b>520,000,000.00</b>	<b>79,400,654.94</b>	<b>-</b>	<b>-</b>
<b>SALES OF VEHICLE PLATE NUMBER</b>	<b>12020624</b>				
BOARD OF INTERNAL REVENUE	18,773,374.83	137,500,000.00	132,657,400.00	-	26,344,800.00
MINISTRY OF LAND AND HOUSING	-	-	-	-	2,500.00
<b>Sub Total SALES OF VEHICLE PLATE NUMBER</b>	<b>18,773,374.83</b>	<b>137,500,000.00</b>	<b>132,657,400.00</b>	<b>-</b>	<b>26,347,300.00</b>
<b>HOME GROWN FEEDING PROGRAMME</b>					
INTER-GOVERNMENTAL AFFAIRS AND MULTI RELATIONS	-	-	-	-	-
<b>Sub Total FEEDING PROGRAMME</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>SAWMILL LICENCES</b>	<b>12020143</b>				
MIN OF NATURAL RESOURCES	18,357,500.00	65,000,000.00	48,497,500.00	-	18,197,000.00
JUDICIARY DIVISION	-	-	-	-	-
MIN OF AGRICULTURE	-	-	-	-	-
FOREST STAFF TRAINING SCHOOL	340,000.00	-	(340,000.00)	-	315,000.00
<b>Sub Total SAWMILL LICENCES</b>	<b>18,697,500.00</b>	<b>65,000,000.00</b>	<b>48,157,500.00</b>	<b>-</b>	<b>18,512,000.00</b>

<b>SCHOOL TUITION REGISTRATION/EXAMINATION 12020452</b>				
SUBEB HEAD	-	-	-	13,000.00
CABINET AND SPECIAL SERVICE DEPART	-			657,267.70
PUBLIC SERVICE TRAINING INSTITUTE	-			1,027,500.00
BOARD OF INTERNAL REVENUE	-	-	-	
MIN OF WOMEN AFFAIRS AND SOCIAL DEVELOPMENT	13,500.00	100,000.00	86,500.00	38,500.00
MINISTRY OF EDUCATION/INSTITUTIONS	165,308,195.22	200,577,000.00	(13,506,460.00)	205,067,665.00
SCIENCE TECHNICAL AND VOCATIONAL BOARD	1,300.00			
<b>Sub Total SCHOOL TUITION /REGISTRATION</b>	<b>165,322,995.22</b>	<b>200,677,000.00</b>	<b>(13,419,960.00)</b>	<b>206,803,932.70</b>
<b>SPORTS/RECREATIONAL FACILITIES FEES 12020465</b>				
MINISTRY OF EDUCATION	45,000.00	-	(45,000.00)	20,000.00
<b>Sub Total SPORT AND RECREATION FEES</b>	<b>45,000.00</b>	<b>-</b>	<b>(45,000.00)</b>	<b>20,000.00</b>
<b>STAMP DUTIES 12010104</b>				
ONDO STATE WATER COOPERATION	-	-	-	36,662,221.05
<b>Sub Total STAMP DUTIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>36,662,221.05</b>
<b>SERVICE CONNECTION 12020491</b>				
ONDO STATE WATER COOPERATION	-	700,000.00	700,000.00	-
<b>Sub Total SERVICE CONNECTION</b>	<b>-</b>	<b>700,000.00</b>	<b>700,000.00</b>	<b>-</b>
<b>SIGNAGE ANNUAL PERMT 12020159</b>				
ONDO STATE SIGNAGE AGENCY	59,360,363.39	95,500,000.00	36,139,636.61	54,625,590.00
MINISTRY OF INFORMATION	-	-	-	
BOARD OF INTERNAL REVENUE				
<b>Sub Total SIGNAGE ANNUAL PERMT</b>	<b>59,360,363.39</b>	<b>95,500,000.00</b>	<b>36,139,636.61</b>	<b>54,625,590.00</b>
<b>STATE OF ORIGIN CERTIFICATE 12020494</b>				
CABINET AND SERVICE MATTERS	125,000.00	-	(125,000.00)	628,000.00
BOARD OF INTERNAL REVENUE	-	-	-	-
LIASON OFFICE, LAGOS	1,592,000.00	-	(1,592,000.00)	2,247,500.00
LIASON OFFICE, ABUJA	2,686,000.00	-	(2,686,000.00)	3,075,000.00
CUSTOMARY COURT	500.00			
<b>Sub Total STATE OF ORIGIN CERTIFICATE</b>	<b>4,403,500.00</b>	<b>-</b>	<b>(4,403,000.00)</b>	<b>5,950,500.00</b>

<b>STATUTORY ALLOCATION AND OTHERS</b>	<b>11010101</b>				
MINISTRY OF FINANCE		15,245.00	-	(15,245.00)	40,257.00
BOARD OF INTERNAL REVENUE			-	-	
MINISTRY OF LANDS AND HOUSING		6,730.00	-	(6,730.00)	
MINISTRY OF PHYSICAL PLANNING AND URBAN DEV			-	-	
<b>Sub Total STATUTORY ALLOCATION</b>		<b>21,975.00</b>	<b>-</b>	<b>(21,975.00)</b>	<b>40,257.00</b>
<b>SUNDRY FINES/PENALTY</b>	<b>12020501</b>				
FORESTRY STAFF TRAINING SCHOOL, OWO		-	-	-	219,000.00
JUDICIARY DIVISION		-	-	-	
MINISTRY OF TRANSPORT VEHICLE INSPECTION		-	-	-	
MINISTRY OF ENVIRONMENT		183,000.00	2,000,000.00	1,817,000.00	1,343,550.00
BOARD OF INTERNAL REVENUE		-		-	359,731.00
SUBEB (HEAD)				-	
MINISTRY OF LAND AND HOUSING		2,000.00		(2,000.00)	26,140.00
MINISTRY OF AGRICULTURE		-		-	30,000.00
ONDO STATE JUDICIARY		-		-	25,350.00
MINISTRY OF HEALTH		20,000.00	2,000,000.00		190,000.00
MINISTRY OF FINANCE				-	8,000.00
MINISTRY OF JUSTICE				-	
CUSTOMARY COURT OF APPEAL		655,600.00	2,800,000.00	2,144,400.00	25,900.00
MINISTRY OF NATURAL RESOURCES		32,244,065.30	30,000,000.00	(2,244,065.30)	14,271,093.00
MINISTRY OF PHYSICAL PLANNING & URBAN DEV		181,900.00	20,980,000.00	20,798,100.00	3,068,875.00
MINISTRY OF AGRIC AND NATURAL RESOURCES			-	-	
MINISTRY OF TRANSPORT		11,590,046.00	35,000,000.00	23,409,954.00	20,400,100.00
MINISTRY OF TRANSPORT-VIO		51,855.00	57,058,334.95	-	8,420,700.00
MINISTRY OF WORKS AND TRANSPORT		-	-	-	10,000.00
COMMERCE AND INDUSTRY		-	-	-	
COCOA REVOLUTION		110,300.00			35,800.00
MINISTRY OF EDUCATION		1,795,000.00		(1,795,000.00)	
ONDO STATE WASTE MANAGEMENT		340,600.00			82,800.00
POOLS BETTINGS AND LOTTRIES BOARD			1,000,000.00	1,000,000.00	
SIGNAGE AGENCY		150,000.00	1,500,000.00	1,350,000.00	69,550.00
CONSUMER PROTECTION COMMITTEE			-	-	
PENSION TRANS COMM		7,000.00	-	(7,000.00)	-
SPECIAL DUTIES		5,000.00	-	(5,000.00)	-
MICRO CREDIT		1,000.00	-	(1,000.00)	-
EMPLOYMENT AND PRODUCTIVITY		2,000.00	-	(2,000.00)	-
ONDO STATE SECURITY NETWORK		85,000.00	-	-	-
<b>Sub Total SUNDRY FINES/PENALTY</b>		<b>47,424,366.30</b>	<b>152,338,334.95</b>	<b>46,463,388.70</b>	<b>48,586,589.00</b>

<b>SUNDRY INCOME /SURFACE RENT</b>	<b>12020722</b>				
MINISTRY OF TRANSPORT VEHICLE INSPECTION	-	-	-	-	
MINISTRY OF ENVIRONMENT	405,480.00	-	-	-	345,940.00
MIN OF NATURAL RESOURCES	-	-	-	-	
MINISTRY OF LANDS AND HOUSING	-	24,000,000.00	24,000,000.00		
MINISTRY OF COMMERCE AND INDUSTRY-UNSPECIFIED	-	-	-	-	36,000.00
MINISTRY OF EDUCATION-UNSPECIFIED	-	-	-	-	<b>3,000.00</b>
UNIVERSITY OF SCIENCE AND TECHNOLOGY	-	-	-	-	
BOARD OF INTERNAL REVENUE	-	-	-	-	-
<b>Sub Total SUNDRY INCOME</b>	<b>405,480.00</b>	<b>24,000,000.00</b>	<b>24,000,000.00</b>	<b>24,000,000.00</b>	<b>384,940.00</b>
<b>SURVEY/PLANNING/BUIL</b>	<b>12020438</b>				
LAND RECORD BUREAU	-	-	-	-	
MINISTRY OF LANDS AND HOUSING	27,063,541.35	59,500,000.00	32,436,458.65		15,747,617.00
MINISTRY OF PHYSICAL PLANNING & URBAN DEV	-	-	-	-	<b>129,195.00</b>
MINISTRY OF NATURAL RESOURCES	-	-	-	-	
MINISTRY OF WOMEN AFFAIRS AND SOCIAL DEVELOP	-	-	-	-	
<b>Sub Total SURVEY/PLANNING/BUIL</b>	<b>27,063,541.35</b>	<b>59,500,000.00</b>	<b>32,436,458.65</b>	<b>32,436,458.65</b>	<b>15,876,812.00</b>
<b>TAX AUDIT EXERCISE</b>	<b>12021302</b>				
BOARD OF INTERNAL REVENUE	-	-	-	-	
<b>Sub Total TAX AUDIT EXERCISE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**ONDO STATE GOVERNMENT OF NIGERIA**

<b>TENDER FEES</b>	<b>12020427</b>				
BOARD OF INTERNAL REVENUE	600,000.00	200,000.00	(400,000.00)		1,528,500.00
CABINET AND SPECIAL SERVICES DEPT	-	379,301.05	210,000.00		
DEPUTY GOVERNOR'S OFFICE	-	-	-		
GENERAL ADMINISTRATION DEPT (OFFICE)	740,000.00	500,000.00	(240,000.00)		585,000.00
GOVERNMENT HOUSE AND PROTOCOL	-	200,000.00	200,000.00		
HOUSE OF ASSEMBLY COMMISSION	-	-	-		
INTER-GOVT AFFAIRS & MULTI LATERAL RELA	-	1,667,000.00	1,667,000.00		
DIRECTORATE OF RURAL DEVELOPMENT	-	-	-		
MINISTRY OF REGIONAL INTERGRATION AND SPECIAL DUTIES	-	-	-		
MINISTRY OF EDUCATION	615,000.00	-	(615,000.00)		1,240,000.00
MINISTRY OF ENVIRONMENT	-	1,000,000.00	1,000,000.00		
MINISTRY OF ECONOMIC PLANNING AND BUDGET	-	-	-		
MINISTRY OF FINANCE-HQTRS	-	66,406,000.00	-		
MINISTRY OF JUSTICE	-	100,000.00	100,000.00		
MINISTRY OF LANDS AND HOUSING	4,500,000.00	-	(4,500,000.00)		9,000,000.00
MINISTRY OF LG and CHIEFTANCY AFFAIRS	-	104,000.00	104,000.00		
MINISTRY OF PHYSICAL PLANNING & URBAN DEV	-	1,000,000.00	1,000,000.00		
MINISTRY OF INFORMATION	-	-	-		
OFFICE OF TRANSPORT	-	2,400,000.00	2,400,000.00		60,000.00
OFFCE AUDITOR GENERAL LOCAL GOVERNMENT	-	20,000.00	20,000.00		
OFFICE OF THE STATE AUDITOR GENERAL	-	984,000.00	984,000.00		
OFFICE OF PUBLIC UTILITY	-	334,000.00	334,000.00		
ONDO STATE AGENCY FOR THE CONTRL OF AIDS	-	-	-		
MINISTRY OF WORKS AND TRANSPORT	-	113,000,000.00	113,000,000.00		16,500,000.00
ONDO STATE INDEPENDENT ELECTORAL COMMISS	40,000.00	-	(40,000.00)		
ONDO STATE JUDICIAL SERVICE COMMISSION	-	50,000.00	50,000.00		
ONDO STATE JUDICIARY	188,500.00	200,000.00	11,500.00		68,600.00
ONDO STATE SIGNAGE AGENCY	-	-	-		
ONDO STATE WASTE MANAGEMENT BOARD	-	-	-		
ONDO STATE WATER COOPERATION	2,550,000.00	7,000,000.00	4,450,000.00		
STATE UNIVRSAL BASIC EDUCATN BOARD ZONAL	-	-	-		7,520,000.00
STATE UNIVRSAL BASIC EDUCATN BOARD HQTRS	21,831,000.00	34,527,000.00	12,696,000.00		35,805,000.00
BUREAU OF PUBLIC PROCUREMENT	9,360,000.00	600,000.00	(8,760,000.00)		
ELECTRICITY BOARD	-	-	-		
OSARMCO	-	-	-		
MINISTRY OF HEALTH	200,000.00	500,000.00	300,000.00		170,000.00
ONDO STATE PENSION TRANS DEPT	100,000.00	-	(100,000.00)		
<b>Sub Total TENDER FEES</b>	<b>40,724,500.00</b>	<b>231,171,301.05</b>	<b>190,446,801.05</b>		<b>72,477,100.00</b>

<b>TIMBER &amp; FOREST FEES</b>	<b>12020451</b>				
MIN OF NATURAL RESOURCES		31,169,360.00	80,000,000.00	48,830,640.00	-
FORESTRY STAFF TRAINING SCHOOL, OWO		620,250.00	-	(620,250.00)	2,432,625.00
MIN OF AGRIC & NATURAL RESOURCES		-	-	-	<b>30,905,270.00</b>
MIN OF LANDS & HOUSING		-	-	-	
MIN OF AGRICULTURE		-	-	-	
<b>Sub Total TIMBER &amp; FOREST FEES</b>		<b>31,789,610.00</b>	<b>80,000,000.00</b>	<b>48,210,390.00</b>	<b>33,337,895.00</b>
<b>REGENERATION FEES</b>					
MIN OF NATURAL RESOURCES		451,075.00	-	(451,075.00)	-
FORESTRY STAFF TRAINING SCHOOL, OWO		-	-	-	-
MIN OF AGRIC & NATURAL RESOURCES		-	-	-	-
MIN OF LANDS & HOUSING		-	-	-	-
MIN OF AGRICULTURE		-	-	-	-
<b>SUB TOTAL REGENERATION FEES</b>		<b>451,075.00</b>	<b>-</b>	<b>(451,075.00)</b>	<b>-</b>
<b>TITLE TRANSFER FEES</b>	<b>12020461</b>				
MIN OF LOCAL GOVT & CHIEFTANCY AFFAIRS		-	-	-	-
MIN OF EDUCATION		<b>523,500.00</b>	-	<b>(523,500.00)</b>	<b>782,000.00</b>
MIN OF NATURAL RESOURCES		-	-	-	-
ONDO STATE JUDICIARY		-	-	-	-
<b>Sub Total TITLE TRANSFER FEES</b>		<b>523,500.00</b>	<b>-</b>	<b>(523,500.00)</b>	<b>782,000.00</b>
<b>TOLL FEES ON ITEMS</b>	<b>12020489</b>				
MIN OF NATURAL RESOURCES		26,244,384.00	29,730,000.00	3,485,616.00	36,278,024.00
FORESTRY STAFF TRAINING SCHOOL		-	-	-	342,000.00
MINISTRY OF AGRICULTURE		445,000.00	-	-	1,511,600.00
BOARD OF INTERNAL REVENUE		-	-	-	-
MIN OF AGRIC & NAT RESOURCES		-	-	-	-
MIN. OF FINANCE/ ACCOUNTANT GEN. OFFICE		-	-	-	-
MIN OF TRANSPORT		-	-	-	-
<b>Sub Total TOLL FEES ON ITEMS</b>		<b>26,689,384.00</b>	<b>29,730,000.00</b>	<b>3,485,616.00</b>	<b>38,131,624.00</b>
<b>TRACTOR HIRING SERV.</b>	<b>12020126</b>				
MINISTRY OF AGRICULTURE		-	5,000,000.00	-	453,000.00
AGRICULTURAL DEVELOPMENT PROGRAMME		-	-	-	160,000.00
ONDO STATE AGRICULTURAL BUSINESS EMPOWERMENT CENTER (OSAECC)		-	-	-	10,000.00
MINISTRY OF WORKS AND TRANSPORT		-	-	-	86,774,969.95
<b>Sub Total TRACTOR HIRING SERV.</b>		<b>-</b>	<b>5,000,000.00</b>	<b>-</b>	<b>87,397,969.95</b>



<b>TRADE PERMIT LICENCE</b>	<b>12020137</b>				
MINISTRY OF COMMERCE AND INDUSTRY	1,675,600.00	60,000,000.00	58,324,400.00	726,200.00	
BOARD OF INTERNAL REVENUE	-	-	-		
<b>Sub Total TPL</b>	<b>1,675,600.00</b>	<b>60,000,000.00</b>	<b>58,324,400.00</b>	<b>726,200.00</b>	
<b>TRADE TESTING FEES</b>	<b>12020415</b>				
MINISTRY OF COMMERCE AND INDUSTRY	-	-	-	200.00	
MINISTRY OF EDUCATION					
MINISTRY OF WORKS AND TRANSPORT					
<b>Sub Total TRACTOR HIRING SERV.</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>200.00</b>	
<b>TOLL FEES FROM FOREST SERVICE</b>	<b>12020490</b>				
MIN OF NATURAL RESOURCES	39,609,734.50	30,000,000.00	13,538,684.50	-	
A.G'S OFFICE	-	-	-		
MINISTRY OF AGRICULTURE	-	-	-		
FORESTRY STAFF TRAINING SCHOOL	4,000.00	-	(4,000.00)		
<b>Sub Total TOLL FEES FROM FOREST SERV</b>	<b>39,613,734.50</b>	<b>30,000,000.00</b>	<b>13,534,684.50</b>	<b>-</b>	
<b>TRADE UNION FEE</b>	<b>12020404</b>				
MINISTRY OF COMMERCE AND INDUSTRY	-	-	-	-	
<b>Sub Total TRADE UNION FEE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TRANSFER FROM CRF TO CDF</b>	<b>14010101</b>				
MINISTRY OF EDUCATION	16,000.00	0	-16000	286,000.00	
<b>Sub Total TRANSFER</b>	<b>16,000.00</b>	<b>-</b>	<b>(16,000.00)</b>	<b>286,000.00</b>	
<b>VOLUNTARY ORGANIZATIONS/NGOs/LICENCES</b>	<b>12020109</b>				
MINISTRY OF EDUCATION	-	-	-	290,000.00	
MINISTRY OF WOMEN AFFAIRS AND SOCIAL DEV	190,000.00	500,000.00			
<b>Sub total NGO CBO ETC</b>	<b>190,000.00</b>	<b>500,000.00</b>	<b>-</b>	<b>290,000.00</b>	

REVENUE RETAINING AGENCIES/UNIVERSITIES				
STATE WIDE (BIR 2)	-	-	-	-
ONDO STATE UNIV OF SCIENCE TECH	484,137,327.70	-	(484,137,327.70)	509,072,679.21
ADEKUNLE A.JASIN UNIVERSITY	1,006,034,789.20	-	(1,006,034,789.20)	1,965,843,004.42
UNIVERSITY OF MEDICAL SCIENCE	312,464,945.48	-	(312,464,945.48)	510,900,216.78
RUFUS GIWA POLY	260,338,456.40	-	(260,338,456.40)	1,112,210,218.64
UNIVERSITY TEACHING HOSPITAL	302,480,558.79			707,196,340.50
SCHOOL OF MIDWIFERY	-	-	-	
SCHOOL OF NURSING	-	-	-	
SCHOOL OF HEALTH TECH	136,286,304.00	-	(136,286,304.00)	234,079,230.00
STATE HOSPITALS	298,368,172.00	-	(298,368,172.00)	730,988,898.00
ONDO STATE DEVT & PROP CORPORATION	196,079,682.32	-	(196,079,682.32)	175,950,925.04
ONDO STATE RADIO VISION CORPORATION	17,361,447.28			40,314,535.03
ONDO STATE WASTE MAGT AUTHORITY	212,328,028.88	-	(212,328,028.88)	1,874,000.00
ONDO STATE WATER CORPORATION	510,484,038.62	-	(510,484,038.62)	4,197,325.00
OWENA PRESS LTD	16,811,110.93	-	(16,811,110.93)	17,633,251.50
EDUCATION ENDOWMENT FUND	302,900,152.23			386,543,816.09
ONDO STATE ELECTRICITY BOARD	949,200.00			
ONDO STATE INVESTMENT PROMOTION AGENCY (ONDIPA)	422,925,346.74			171,950,000.00
MINISTRY OF JUSTICE (RECOVERY ACCOUNT)	-	-	-	140,000,000.00
KAADI IGBEAYO (SITA)	850,500.00			10,031,156.85
AGRIC INPUT AGENCY	-	0	0	
<b>Sub Total RRA</b>	<b>4,480,800,060.57</b>	<b>-</b>	<b>(3,433,332,855.53)</b>	<b>6,718,785,597.06</b>
<b>UNITY / STAFF/ OTHER SCHOOL FEES 12020458</b>				
MINISTRY OF EDUCATION	2,183,600.00			19,900,150.00
ONDO STATE EDUCATION ENDOWMENT FUND	-			27,500.00
SCIENCE TECHNICAL AND VOCATION BOARD	18,700.00			663,100.00
STATE UNIVERSAL EDUCATION BOARD	-			12,100.00
<b>Sub Total OTHER SCHOOL FEES</b>	<b>2,202,300.00</b>	<b>-</b>	<b>-</b>	<b>20,602,850.00</b>
<b>TUITION-UNDER GRAD AND OTHERS</b>				
BOARD OF INTERNAL REVENUE			-	
MINISTRY OF EDUCATION			-	
MINISTRY OF WOMEN AFFAIRS & SOCIAL DEV			-	
OFFICE OF ESTABLISHMENTS	-		-	-
ONDO STATE UNIV OF SCI & TECH OKITIPUPA				
<b>Sub Total TUITION-UNDER GRAD</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>DOMESTIC GRANTS</b>	<b>13020301</b>				
SUBEB		-		-	
INTER-GOVERNMENTAL AFFAIRS AND MULTILATERAL RE		-	-	250,000,000.00	
MINISTRY OF HEALTH		-		-	
ONDO STATE SCHOLARSHIP BOARD		-		-	
MIN OF FINANCE		-			
CONTRIBUTORY HEALTH COMMISSION		-			
<b>Sub Total DOMESTIC -GRANT</b>		-	-	<b>250,000,000.00</b>	-
<b>FOREIGN GRANTS</b>	<b>13020401</b>				
MIN OF ECONOMIC PLANNING AND BUDGET			-	200,000,000.00	
ONDO STATE WATER CORPORATION			-	500,000,000.00	
ONDO STATE RURAL AND WATER SUPPLY AND S. AGENCY		-	-	230,000,000.00	-
ONDO STATE SCHOLARSHIP BOARD				-	
ONDO STATE UN -REDD PROJECT			-		
MINISTRY OF HEALTH			-		
PRIMARY HEALTH CARE			-		
PHYSICAL PLANNING AND URBAN DEVT			-		
<b>Sub Total FOREIGN -GRANT</b>		-	-	<b>930,000,000.00</b>	-
<b>HACKNEY PERMIT</b>	<b>2020142</b>				
BOARD OF INTERNAL REVENUE		-	-	-	3,228,000.00
MINISTRY OF TRANSPORT		-			5,000.00
<b>SUB TOT</b>		-	-	-	<b>3,233,000.00</b>
<b>MOTOR VEHICLE LICENCE/OKADA TICKET</b>	<b>12020132</b>				
BOARD OF INTERNAL REVENUE		660,899,017.59		-	-
MINISTRY OF EDUCATION		-	0		-
<b>Sub Total VEHICLE LICENCE</b>		660,899,017.59	-	-	-
<b>MOTOR VEHICLE ADVANCES</b>	<b>2021002</b>				
BOARD OF INTERNAL REVENUE		-		-	-
MINISTRY OF TRANSPORT		-		-	-
<b>Sub Total VEHICLE ADVANCES</b>		-	-	-	-

<b>NEW VEHICLE REGISTRATION SCHEME</b>	<b>12020154</b>				
BOARD OF INTERNAL REVENUE	-			-	-
<b>Sub Total VEHICLE REGISTRATION SCHEME</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>VALUATION OF PROPERTY</b>	<b>12020488</b>				
MINISTRY OF COMMERCE AND INDUSTRY	-			-	
MINISTRY OF LAND AND HOUSING	166,500.00	65,000,000.00			188,000.00
<b>Sub Total VEHICLE PLATE NO/REG FORM</b>	<b>166,500.00</b>	<b>65,000,000.00</b>	<b>-</b>	<b>-</b>	<b>188,000.00</b>
<b>SALES OF FRESH FISH</b>	<b>12020627</b>				
MIN OF AGRIC	-	-		-	-
ADP	-	400,000.00	400,000.00		268,200.00
<b>Sub Total Sales of vfresh fish</b>	<b>-</b>	<b>400,000.00</b>	<b>400,000.00</b>	<b>-</b>	<b>268,200.00</b>
<b>REGISTRATION OF DRIVING SCHOOL</b>					
OFFICE OF TRANSPORT	-				
<b>Sub total registration of driving school</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>REGISTRATION OF mechanical workshop</b>					
OFFICE OF TRANSPORT	-	1,200,000.00	1,200,000.00		
<b>Sub total registration of mechanical work</b>	<b>-</b>	<b>1,200,000.00</b>	<b>1,200,000.00</b>	<b>-</b>	<b>-</b>
<b>REGISTRATION OF COOPERATIVE SOCIETY</b>	<b>12010147</b>				
COMMERCE AND INDUSTRIES	389,165.90	750,000.00	360,834.10		1,110,834.10
<b>Sub total registration of COOPERATIVE SOCIETY</b>	<b>389,165.90</b>	<b>750,000.00</b>	<b>360,834.10</b>	<b>-</b>	<b>1,110,834.10</b>
<b>TOP LIGHT INSTALLATION OF TAXIES/CAB</b>					
OFFICE OF TRANSPORT	-	20,000,000.00	20,000,000.00		
<b>Sub total registration of TOP LIGHT INSTALLATION</b>	<b>-</b>	<b>20,000,000.00</b>	<b>20,000,000.00</b>	<b>-</b>	<b>-</b>
<b>RURAL TRICYCLE DEV INITIATIVES</b>					
OFFICE OF TRANSPORT	-	2,000,000.00	2,000,000.00		
<b>Sub total RURAL TRICYCLE</b>	<b>-</b>	<b>2,000,000.00</b>	<b>2,000,000.00</b>	<b>-</b>	<b>-</b>

BURIAL FEES	2020444				
CUSTOMARY COURT		4,000.00		4,000.00	
Sub total BURIAL FEES		<b>4,000.00</b>	-	<b>4,000.00</b>	-
<b>MULTI-LATERAL LOAN - LONG TERM</b>					
MINISTRY OF AGRIC		-			
RURAL ACCESS AND AGRICULTURAL MARKETING		-			
MINISTRY OF HEALTH		-			
COMMUNITY AND SOCIAL DEVT		-			
WATER CORPORATION		-			
NEW MAP PROJECT		-			
MINISTRY OF FINANCE		-			
YOUTH EMPLOYMENT AND SOCIAL SUPPORT		-			
Sub total RURAL TRICYCLE		-	-	-	-
<b>CBN SUPPORT FACILITIES</b>					
OSAEC		-			
MINISTRY OF FINANCE		-			
Sub total BUDGET SUPPORT		-	-	-	-
<b>APPROVAL FEES FOR PRIVATE CEC</b>					
ADULT EDUCATION		-	853,000.00	(853,000.00)	
Sub total APPROVAL FEES		-	<b>853,000.00</b>	<b>(853,000.00)</b>	-
<b>GUIDLINES ON PRIVATE CEC</b>					
ADULT EDUCATION		-	100,000.00	(100,000.00)	
Sub total GUIDLINE ON PRIVATE CEC		-	<b>100,000.00</b>	<b>(100,000.00)</b>	-
<b>SALES OF CRAFT WORK /INDIGENOUS HANDCRAFT 12020107</b>					
ADULT EDUCATION		-	452,000.00	(452,000.00)	
Sub total SALES OF CRAFT WORK		-	<b>452,000.00</b>	<b>(452,000.00)</b>	-
<b>GRAND TOTAL NON-TAX REVENUE</b>		<b>8,495,333,022.37</b>	<b>9,300,295,999.96</b>	<b>10,790,037,070.95</b>	<b>9,490,035,883.17</b>

<b>Note 5</b>				
<b>Investment Income</b>	<b>2020 Cummulative Actuals</b>	<b>2020 Cummulative Annual Final Budget</b>	<b>Variance</b>	<b>Actual 2019</b>
MINISTRY OF ENVIRONMENT		-	-	
MINISTRY OF FINANCE-HQTRS	376,828,709.43	265,000,000.00	(111,828,709.43)	276,114,997.31
ODSG Statewide	-		-	-
<b>Total Investment Income</b>	<b>376,828,709.43</b>	<b>265,000,000.00</b>	<b>(111,828,709.43)</b>	<b>276,114,997.31</b>
<b>DIVIDEND RECEIVED ANALYSIS (INVESTMENT INCOME)</b>				
JANUARY	-		-	-
FEBRUARY	-		-	-
MARCH	-		-	200,894,225.84
APRIL	-		-	40,594,963.08
MAY	246,316,119.83		246,316,119.83	3,467,418.48
JUNE	-		-	2,444,289.94
JULY	-		-	7,844.04
AUGUST	-		-	381,788.29
SEPTEMBER	-		-	26,564,781.07
OCTOBER	-		-	1,086,662.07
NOVEMBER	130,512,589.60		130,512,589.60	-
DECEMBER	-		-	673,024.50
<b>TOTAL</b>	<b>376,828,709.43</b>	<b>-</b>	<b>376,828,709.43</b>	<b>276,114,997.31</b>
<b>Note 6</b>				
<b>Interest Earned</b>	<b>Cummulative Actuals 2020</b>	<b>2020 CUMM FINAL BUDGET</b>	<b>Variance</b>	<b>Actual Amount 2019</b>
MINISTRY OF FINANCE-HQTRS	21,518,955.63	66,406,000.00	44,887,044.37	102,945,084.70
ACCRUED INTEREST ON FIXED/CALL DEPOSITS	-			180,536,562.49
<b>Total Interest Earned</b>	<b>21,518,955.63</b>	<b>66,406,000.00</b>	<b>44,887,044.37</b>	<b>283,481,647.19</b>

**Note 7**

Aids & Grants	2020 Cummulative Actuals	2020 Cummulative Final Budget	Variance	Actual 2019
GRANTS- SFTAS	8,850,000,000.00	9,627,484,078.86	777,484,078.86	-
EXTERNAL GRANTS	-	1,670,000,000.00	1,670,000,000.00	-
INTERNAL GRANTS	-			
STATE GOVT COVID-19 INTRVENTION FUND	1,429,125,285.00	1,500,000,000.00	70,874,715.00	-
ONDO STATE UNIVERSITY OF MEDICAL SCIENCE	-	-	-	-
STATE UNIVRSAL BASIC EDUCATN BOARD HQTRS	-	-	-	-
<b>TOTAL-Aids and Grants</b>	<b>10,279,125,285.00</b>	<b>12,797,484,078.86</b>	<b>2,518,358,793.86</b>	

**Note 8**

DEBT FORGIVENESS

	2020 Cummulative Actuals	2020 Cummulative Final Budget	Variance	Actual 2019
	-	-	-	0
<b>TOTAL-Debt forgiveness</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## Note 9

Other Revenue	2020 Cummulative Actuals	2020 Cummulative Final Budget	Variance	Actual 2019
OFFICE OF ACCOUNTANT-GENERAL				
JANUARY		-	-	-
FEBRUARY		-	-	-
MARCH		-	-	-
APRIL		-	-	-
MAY		-	-	-
JUNE		-	-	-
JULY		-	-	-
AUGUST		-	-	-
SEPTEMBER		-	-	-
OCTOBER		-	-	-
NOVEMBER		-	-	-
DECEMBER:		-	-	-
<b>TOTAL</b>	-	-	-	-



**Note 10**

Transfer from Other Government Entities/ Long and short borrowing	2020 Cummulative Actuals	2020 Cummulative Final Budget	Variance	Actual 2019
MINISTRY OF COMMUNITY DEV & COOPERATIVES	-		-	-
MINISTRY OF SPECIAL DUTIES	-		-	-
OFFICE OF THE ACCOUNTANT GENERAL	-		-	-
18 LOCAL GOVERNMENT IN ONDO STATE	-		-	-
ONDO STATE HOUSE OF ASSEMBLY	-		-	-
ONDO STATE INDEPENDENT ELECTORAL COMMISS	-		-	-
ONDO STATE JUDICIAL SERVICE COMMISSION	-		-	-
ONDO STATE JUDICIARY	-		-	-
ONDO STATE LAW COMMISSION	-		-	-
ONDO STATE UNIVERSITY OF MEDICAL SCIENCE	-		-	-
ONDO STATE UNIV OF SCI & TECH OKITIPUPA	-		-	-
ORANGE FM	-		-	-
PUBLIC SERVICE TRAINING INSTITUTE	-		-	-
FED GOVT-REFUND OF FED. GOVT ROADS	5,841,266,900.64	8,000,000,000.00	2,158,733,099.36	-
			-	
<b>TOTAL</b>	<b>5,841,266,900.64</b>	<b>8,000,000,000.00</b>	<b>2,158,733,099.36</b>	<b>-</b>

<b>NOTE 11.</b>					
		<b>2020 Cumulative Actuals</b>	<b>2020 Cumulative Final Budget</b>	<b>Variance</b>	<b>Actual 2019</b>
	<b>Salaries &amp; Wages</b>				
1	ACCELERATED POVERTY ALLEVIATION AGENCY	-	-	-	
2	AGRICULTURAL DEVELOPMENT PROGRAMME	230,601,282.50	253,982,534.91	23,381,252.41	236,735,151.67
3	AGRICULTURAL INPUT AND SUPPLY AGENCY	71,324,001.83	52,895,668.38	(18,428,333.45)	60,305,824.99
4	BOARD OF INTERNAL REVENUE	-	-	-	307,685,170.55
5	CABINET AND SPECIAL SERVICES DEPT	59,920,086.81	55,189,132.23	(4,730,954.58)	58,147,282.38
6	CIVIL SERVICE COMMISSION	108,720,640.67	122,724,244.26	14,003,603.59	93,324,888.23
7	CUSTOMARY COURT OF APPEAL	-	605,876,351.55	605,876,351.55	-
9	DEPUTY GOVERNOR'S OFFICE	53,647,174.28	138,248,917.39	84,601,743.11	45,891,265.15
10	FREE TRADE ZONE	-	-	-	4,293,134.24
11	GENERAL ADMINISTRATION DEPT (OFFICE)	85,684,588.91	69,978,342.12	(15,706,246.79)	79,742,399.97
12	GOVERNMENT HOUSE AND PROTOCOL	204,871,981.81	197,145,700.11	(7,726,281.70)	183,104,170.09
13	Hospital Management Board	8,293,306,971.62	8,303,139,298.67	9,832,327.05	7,933,503,182.23
14	HOUSE OF ASSEMBLY COMMISSION	25,548,324.05	35,929,749.73	10,381,425.68	26,897,647.97
15	INTER-GOVT AFFAIRS & MULTI LATERAL RELA	-	37,379,652.59	37,379,652.59	-
16	LAND RECORD BUREAU	195,739,173.39	-	(195,739,173.39)	187,204,381.45
17	LIAISON OFFICE ABUJA	17,230,198.07	19,475,436.60	2,245,238.53	15,644,885.41
18	LIAISON OFFICE LAGOS	10,360,249.51	11,063,120.10	702,870.59	9,674,370.48
19	MICRO CREDIT AGENCY	50,494,129.84	37,907,558.38	(12,586,571.46)	38,001,425.02
20	MINISTRY OF AGRICULTURE	410,289,973.49	451,973,871.19	41,683,897.70	372,158,481.99
21	MINISTRY OF COMMERCE AND INDUSTRY	207,944,531.42	244,767,195.37	36,822,663.95	146,928,122.01
22	MINISTRY OF COMMUNITY DEV & COOPERATIVES	60,831,102.58	-	(60,831,102.58)	49,554,868.36
23	MINISTRY OF CULTURE AND TOURISM	128,034,718.60	140,555,408.03	12,520,689.43	115,440,757.46
24	MINISTRY OF ECONOMIC PLANNING AND BUDGET	102,350,074.38	136,921,567.17	34,571,492.79	100,062,710.45
25	MINISTRY OF EDUCATION	1,165,305,091.33	1,359,408,696.43	194,103,605.10	1,086,306,847.77
27	MINISTRY OF ENVIRONMENT	162,852,889.14	136,059,392.42	(26,793,496.72)	145,965,813.70
28	MINISTRY OF FINANCE-HQTRS	168,603,428.34	125,179,382.47	(43,424,045.87)	205,984,547.05
29	MINISTRY OF HEALTH	635,179,625.89	419,647,241.07	(215,532,384.82)	568,349,387.21
30	MINISTRY OF HOUSING & URBAN DEVELOPMENT	114,825,823.91	-	(114,825,823.91)	107,691,181.21
31	MINISTRY OF INFORMATION	213,419,024.09	223,607,935.56	10,188,911.47	180,788,724.54
32	MINISTRY OF JUSTICE	261,355,521.14	196,852,027.57	(64,503,493.57)	222,889,718.30
33	MINISTRY OF LANDS AND HOUSING	-	221,977,045.05	221,977,045.05	-
34	MINISTRY OF LG and CHIEFTANCY AFFAIRS	61,607,665.53	64,304,420.88	2,696,755.35	55,198,731.26
35	MINISTRY OF NATURAL RESOURCES	543,195,449.31	630,876,209.99	87,680,760.68	524,752,073.69

36	MINISTRY OF PHYSICAL PLANNING & URBAN DEV	-	169,292,252.10	169,292,252.10	-
37	MINISTRY OF SPECIAL DUTIES	38,550,930.36	-	(38,550,930.36)	29,499,868.49
38	MINISTRY OF TRANSPORT	174,782,396.69	167,160,884.53	(7,621,512.16)	142,064,004.70
39	MINISTRY OF WOMEN AFFAIRS & SOCIAL DEV	134,612,941.12	121,313,573.42	(13,299,367.70)	112,747,118.13
40	MINISTRY OF WORKS	367,610,475.92	420,765,929.20	53,155,453.28	342,642,773.43
42	MINISTRY OF YOUTH DEVELOPMENT AND SPORTS	45,707,120.20	60,442,900.06	14,735,779.86	43,348,944.23
43	MIN OF ADULT TECHNICAL & VOCATIONAL EDU	416,543,199.53	470,677,044.66	54,133,845.13	372,608,038.12
47	OFFICE AUDITOR GENERAL LOCAL GOVERNMENT	65,606,283.59	71,923,498.57	6,317,214.98	59,738,141.57
48	OFFICE OF ESTABLISHMENTS	169,580,273.05	92,401,083.45	(77,179,189.60)	154,313,290.50
50	OFFICE OF THE STATE AUDITOR GENERAL	217,382,394.98	232,244,791.19	14,862,396.21	195,121,676.40
51	ONDO STATE BUREAU OF STATISTICS	50,106,307.23	59,544,124.25	9,437,817.02	47,136,070.64
53	ONDO STATE DEVELPMNT & PROPERTY CORPORATN	123,354,262.37	123,947,001.19	592,738.82	113,703,501.36
54	ONDO STATE ELECTRICITY BOARD	150,202,820.05	163,273,492.07	13,070,672.02	132,860,900.49
55	HOUSE OF ASSEMBLY HONOURABLES	173,677,266.29	-	(173,677,266.29)	
56	ONDO STATE HOUSE OF ASSEMBLY	191,668,419.94	296,660,580.46	104,992,160.52	346,845,190.61
57	ONDO STATE INDEPENDENT ELECTORAL COMMISS	77,499,291.97	86,332,754.17	8,833,462.20	45,335,281.63
58	ONDO STATE PENSION BOARD	40,008,703.99	-	(40,008,703.99)	37,320,886.16
59	ONDO STATE JUDICIARY	2,017,527,703.47	1,158,002,764.34	(859,524,939.13)	1,606,256,943.12
60	ONDO STATE LAW COMMISSION	8,954,580.92	34,713,477.18	25,758,896.26	9,272,411.13
61	ONDO STATE LIBRARY BOARD	39,385,753.90	38,975,467.43	(410,286.47)	33,608,970.59
63	ONDO STATE PENSION COMMISSION	40,555,347.27	29,478,369.38	(11,076,977.89)	30,860,656.38
64	ONDO STATE PENSIONS TRANSITIONAL DEPART	-	39,012,676.16	39,012,676.16	-
65	ONDO STATE RADIOVISION CORPORATION	172,533,096.47	127,093,735.69	(45,439,360.78)	128,774,173.01
66	ONDO STATE SCHOLARSHIP BOARD	27,584,729.62	22,480,927.58	(5,103,802.04)	29,968,204.38
67	ONDO STATE SPORTS COUNCIL	247,179,280.72	286,589,280.13	39,409,999.41	221,394,244.59
68	ONDO STATE TEACHING SERVICE COMMISSION	115,921,557.30	15,221,101,221.09	15,105,179,663.79	103,524,220.71
71	ONDO STATE WASTE MANAGEMENT BOARD	188,715,786.82	166,571,884.82	(22,143,902.00)	174,627,519.40
72	ONDO STATE WATER AND SANITATION PROJECT	62,446,357.07	-	(62,446,357.07)	41,997,559.18
73	ONDO STATE WATER COOPERATION	437,331,963.87	502,953,111.61	65,621,147.74	435,684,701.46
74	ORANGE FM	49,396,637.86	55,298,565.93	5,901,928.07	49,946,390.10

76	POLITICAL AND ECONOMIC AFFAIRS DEPT	139,919,966.33	851,896,178.36	711,976,212.03	475,343,881.05
78	PRY HEALTHCARE MGT BOARD/AGENCY/COMMISSN	410,185,908.37	635,403,978.15	225,218,069.78	359,593,188.69
82	Salaries of Political office Holders	871,025,193.57		(871,025,193.57)	382,371,395.43
84	STATE INFORMATION TECHNOLOGY AGENCY	80,513,221.98	67,859,232.33	(12,653,989.65)	71,220,836.66
85	STATE UNIVRSAL BASIC EDUCATN BOARD HQTRS	331,309,213.56	169,083,277.01	(162,225,936.55)	269,920,911.63
86	OFFICE OF THE STATE ACCOUNTANT GENERAL	167,169,682.21	202,536,393.96	35,366,711.75	69,259,321.06
87	ONDO STATE JUDICIAL SERVICE COMMISSION	-	62,533,425.48	62,533,425.48	-
89	ADHOC HMB STAFF	446,606,175.46	-	(446,606,175.46)	428,020,680.76
90	ADHOC MIN OF AGRIC STAFF	11,139,397.23	-	(11,139,397.23)	11,418,548.26
91	TESCOM( PUBLIC SECONDARY SCHOOLS	15,003,128,427.71	-	(15,003,128,427.71)	14,528,950,568.15
93	ONDO STATE RURAL WATER SUPPLY AND SANITATION AGENCY	-	78,470,782.12	78,470,782.12	-
94	NIGERIAN SECURITY NETWORK AGENCY (AMOTEKUN)	-	60,000,000.00	60,000,000.00	-
95	CRF CHARGES	-	3,420,899,241.71	3,420,899,241.71	-
	OSOPADEC	1,152,078,611.49	-	(1,152,078,611.49)	
	<b>GRAND TOTAL: SALARIES AND WAGES</b>	<b>38,100,745,402.92</b>	<b>40,060,000,000.00</b>	<b>1,959,254,597.08</b>	<b>34,799,528,157.03</b>
	<b>Total-Salaries and Wages</b>	<b>38,100,745,402.92</b>	<b>40,060,000,000.00</b>	<b>1,959,254,597.08</b>	<b>34,799,528,157.03</b>

**Note 12**

SOCIAL CONTRIBUTIONS BENEFITS & OTHERS	2020 Cummulative Actuals	2020 Cummulative Final Budget	Variance	Actual 2019
ODSG Statewide	-	-	-	-
PENSION	9,774,374,779.52	8,500,000,000.00	(1,274,374,779.52)	8,345,331,270.31
GRATUITY	575,000,000.00	1,125,800,000.00	550,800,000.00	1,234,561,851.78
OTHERS	-	1,025,000,000.00	1,025,000,000.00	-
<b>TOTAL SOCIAL CONTRIBUTIONS BENEFITS</b>	<b>10,349,374,779.52</b>	<b>10,650,800,000.00</b>	<b>301,425,220.48</b>	<b>9,579,893,122.09</b>

<b>ANALYSIS ON NOTE 12.</b>	<b>PENSION</b>	<b>GRATUITY</b>	<b>TOTAL</b>
JANUARY	797,665,217.45	-	797,665,217.45
FEBRUARY	770,795,810.37	165,000,000.00	935,795,810.37
MARCH	757,476,126.84	-	757,476,126.84
APRIL	775,076,749.48	210,000,000.00	985,076,749.48
MAY	773,213,796.20	-	773,213,796.20
JUNE	798,734,546.18	200,000,000.00	998,734,546.18
JULY	819,046,629.71	-	819,046,629.71
AUGUST	850,520,991.34	-	850,520,991.34
SEPTEMBER	859,476,454.33	-	859,476,454.33
OCTOBER	891,826,497.96	-	891,826,497.96
NOVEMBER	837,276,320.62	-	837,276,320.62
DECEMBER	843,265,639.04	-	843,265,639.04
<b>Total- Social Benefits</b>	<b>9,774,374,779.52</b>	<b>575,000,000.00</b>	<b>10,349,374,779.52</b>

Note 13

	OVERHEAD COST	2020 Cummulative Actuals	2020 Cummulative Final Budget	Variance	Actual 2019
1	AGENCY FOR THE WELFARE OF THE PHYSICALLY CHALLENGED PERSONS	8,619,000.00	3,120,000.00	22,581,000.00	25,675,600.00
2	AGRICULTURAL DEVELOPMENT PROGRAMME	3,825,000.00	9,875,000.00	6,050,000.00	3,954,000.00
3	AGRICULTURAL INPUT AND SUPPLY AGENCY	3,477,100.00	3,500,000.00	22,900.00	4,225,950.00
4	AGRO-CLIMATOLOGICAL AND ECOLOGICAL PROJECT	2,475,000.00	3,575,000.00	1,100,000.00	3,300,000.00
5	Akure Commodity Exchange Limited	-	-	-	-
6	BOARD OF ADULT, TECHNICAL AND VOCATIONAL EDUCATION	20,591,320.00	83,200,000.00	62,608,680.00	62,399,872.00
7	BOARD OF ALTERNATIVE MEDICINE	2,700,000.00	3,900,000.00	1,200,000.00	3,200,000.00
8	BOARD OF INTERNAL REVENUE (SIRS)	484,111,050.60	6,000,000.00	(478,111,050.60)	3,142,182,776.55
9	BUDGET OFFICE	16,500,000.00	24,000,000.00	7,500,000.00	12,000,000.00
10	BUREAU OF PUBLIC PROCUREMENT (BPP).	19,951,423.00	20,500,000.00	548,577.00	6,750,000.00
11	CABINET AND SPECIAL SERVICES DEPARTMENT	24,911,857.12	36,325,000.00	11,413,142.88	25,858,306.00
12	CHRISTIAN WELFARE BOARD	11,150,000.00	18,000,000.00	6,850,000.00	40,664,167.00
13	CITIZEN RIGHT MEDIATION	8,250,000.00	9,750,000.00	1,500,000.00	7,200,000.00
14	CIVIL SERVICE COMMISSION	30,936,400.00	32,228,300.00	1,291,900.00	37,679,744.44
15	COCOA REVOLUTION OFFICE	4,255,000.00	5,200,000.00	945,000.00	4,082,571.75
16	CONSUMER PROTECTION COMMITTEE	2,250,000.00	5,500,000.00	3,250,000.00	2,250,000.00
17	CO-OPERATIVE COLLEGE, AKURE	-	-	-	-
18	CONSOLIDATED REVENUE FUND CHARGES	-	-	-	-
19	CUSTOMARY COURT OF APPEAL	71,203,000.00	85,100,000.00	13,897,000.00	54,774,107.60
20	CONTRIBUTORY HEALTH COMMISSION	8,250,000.00	10,000,000.00	1,750,000.00	-
21	CUSTOMARY COURT OF APPEAL - JUDICIAL DIVISIONS	13,500,000.00	13,500,000.00	-	13,500,000.00
22	DEBT MANAGEMENT OFFICE	21,600,000.00	24,000,000.00	2,400,000.00	14,400,000.00
23	DEPARTMENTAL OF PUBLIC SERVICE REFORM AND DEV.(DPSRD)	19,564,000.00	28,450,000.00	-	-
25	DEPUTY GOVERNOR'S OFFICE	210,703,301.00	319,500,000.00	108,796,699.00	254,633,273.50
26	DIRECT LABOUR AGENCY	4,575,000.00	5,200,000.00	625,000.00	6,018,500.00
27	DIRECTORATE OF RURAL AND COMMUNITY DEVELOPMENT	13,750,000.00	22,500,000.00	8,750,000.00	17,489,000.00
28	DIRECTORATE OF ENERGY AND POWER	-	-	-	-
29	EMERGENCY MEDICAL SERVICES AGENCY	6,557,250.00	38,125,000.00	31,567,750.00	11,860,444.44
30	E-PERSONEL ADMINISTRATION SALARY SYSTEM (E-PASS) OFFICE	1,200,000.00	4,000,000.00	2,800,000.00	1,200,000.00
31	ECONOMIC INTELLIGENCE OFFICE	-	-	-	-
32	ENVIRONMENTAL TASK FORCE	-	-	-	-
33	EXPENDITURE OFFICE	24,000,000.00	24,000,000.00	-	19,992,000.00
34	FADAMA PROJECT	4,500,000.00	9,000,000.00	4,500,000.00	6,000,000.00

35	FIRE SERVICES	3,600,000.00	5,200,000.00	1,600,000.00	3,750,000.00
36	FORESTRY STAFF TRAINING SCHOOL, OWO	450,000.00	1,000,000.00	550,000.00	572,142.00
37	FREE TRADE ZONE	-	-	-	
38	GENERAL ADMINISTRATION	229,865,311.57	238,450,000.00	8,584,688.43	173,481,000.00
39	GOVERNMENT PRINTING PRESS	-	-	-	1,800,000.00
40	GOVERNMENT QUARTERS MANAGEMENT OFFICE	1,800,000.00	2,600,000.00	800,000.00	2,400,000.00
41	GOVERNOR'S OFFICE-GOVERNMENT HOUSE AND PROTOCOL	1,496,672,994.08	1,695,098,000.00	198,425,005.92	1,183,860,590.00
42	GOVERNOR'S OFFICE-GOVERNMENT HOUSE AND PROTOCOL-POL. FUNCTIONARIES	-	-	-	
43	HOSPITAL MANAGEMENT BOARD	15,100,000.00	43,650,000.00	28,550,000.00	22,220,000.00
44	HOUSE OF ASSEMBLY COMMISSION	23,592,000.00	39,658,000.00	16,066,000.00	30,073,700.00
45	INDUSTRIAL AND LABOUR RELATIONS OFFICE	7,999,200.00	16,000,000.00	8,000,800.00	
46	INTER-GOVERNMENTAL AFFAIRS AND MULTILATERAL RELATIONS	7,200,000.00	29,400,000.00	22,200,000.00	9,133,513.30
47	INTERNATIONAL RELATIONS AND DIASPORA AFFAIRS OFFICE	-	-	-	
48	JUDICIARY DIVISION	24,000,000.00	26,000,000.00	2,000,000.00	22,071,428.00
49	LAND RECORDS BUREAU	-	-	-	
50	LIAISON OFFICE, ABUJA	36,813,520.00	44,700,000.00	7,886,480.00	34,980,332.80
51	LIAISON OFFICE, LAGOS	8,110,000.00	27,000,000.00	18,890,000.00	17,781,374.38
52	LOCAL GOVERNMENT SERVICE COMMISSION	1,350,000.00	2,600,000.00	1,250,000.00	1,800,000.00
53	MANPOWER DEVELOPMENT/MEMIS PROJECT OFFICES	6,000,000.00	11,000,000.00	5,000,000.00	6,000,000.00
54	MEGA SCHOOLS	28,125,000.00	24,000,000.00	(4,125,000.00)	15,180,000.00
55	MICRO CREDIT AGENCY	11,250,000.00	16,250,000.00	5,000,000.00	15,000,000.00
56	MINISTRY OF AGRICULTURE	12,100,000.00	33,000,000.00	20,900,000.00	9,300,000.00
57	MINISTRY OF COMMERCE, INDUSTRIES AND COOPERATIVES	22,401,348.57	34,000,000.00	11,598,651.43	111,771,860.00
58	MINISTRY OF COMMUNITY DEVELOPMENT AND COOPERATIVES	-	-	-	
59	MINISTRY OF CULTURE AND TOURISM	31,830,900.00	54,500,000.00	22,669,100.00	44,091,742.54
60	MINISTRY OF ECONOMIC PLANNING AND BUDGET	255,154,653.00	629,541,541.00	374,386,888.00	164,614,600.00
61	MINISTRY OF EDUCATION, SCIENCE AND TECHNOLOGY	172,071,999.00	349,825,000.00	177,753,001.00	
62	MINISTRY OF ENVIRONMENT	46,283,000.00	51,800,000.00	5,517,000.00	24,529,900.00
63	MINISTRY OF FINANCE	5,969,323,920.60	4,007,000,000.00	(1,962,323,920.60)	3,975,358,584.72
64	MINISTRY OF HEALTH	31,232,857.14	156,900,000.00	125,667,142.86	98,602,000.00
65	MINISTRY OF HOUSING AND URBAN DEVELOPMENT	-	-	-	
66	MINISTRY OF INFORMATION AND ORIENTATION	598,210,000.00	1,012,350,000.00	414,140,000.00	155,119,631.00
67	MINISTRY OF JUSTICE	38,147,990.71	64,478,000.00	26,330,009.29	54,987,624.37
68	MINISTRY OF LANDS AND HOUSING	13,700,000.00	20,900,000.00	7,200,000.00	12,396,000.00
69	MINISTRY OF LOCAL GOVERNMENT AND CHIEFTAINCY AFFAIRS	13,223,777.76	30,000,000.00	16,776,222.24	9,323,000.00
70	MINISTRY OF NATURAL RESOURCES	54,025,487.71	81,900,000.00	27,874,512.29	68,843,400.00
71	MINISTRY OF PHYSICAL PLANNING AND URBAN DEVELOPMENT	11,424,000.00	16,700,000.00	5,276,000.00	15,111,500.00
72	MINISTRY OF PHYSICAL PLANNING AND URBAN DEVELOPMENT- AREA OFFICE	-	-	-	

73	MINISTRY OF REGIONAL INTEGRATION AND SPECIAL DUTIES	9,932,000.00	25,500,000.00	15,568,000.00	18,666,000.00
74	MINISTRY OF WOMEN AFFAIRS AND SOCIAL DEVELOPMENT	54,172,000.00	299,150,000.00	244,978,000.00	158,729,536.50
75	MINISTRY OF WORKS AND INFRASTRUCTURE	9,000,000.00	13,000,000.00	4,000,000.00	12,000,000.00
76	MINISTRY OF WORKS AND TRANSPORT	-	-	-	-
77	MINISTRY OF WATER RESOURCES, PUBLIC SANITATION	11,682,000.00	-	(11,682,000.00)	-
78	MONITORING AND EVALUATION (MEMIS Project) Office	15,000,000.00	-	(15,000,000.00)	-
79	MINISTRY OF YOUTH AND SPORTS DEVELOPMENT	19,949,000.00	64,700,000.00	44,751,000.00	41,252,200.00
80	MUSLIM WELFARE BOARD	25,119,800.00	33,775,000.00	8,655,200.00	27,997,000.00
81	NEURO-PSYCHIATRIC SPECIALIST HOSPITAL	5,247,000.00	7,553,000.00	2,306,000.00	6,996,000.00
82	NEW MAP PROJECT OFFICE	6,300,000.00	-	(6,300,000.00)	-
83	NIGERIAN LEGION	-	-	-	-
84	OFFICE OF AUDITOR GENERAL FOR LOCAL GOVERNMENT	12,422,000.00	24,000,000.00	11,578,000.00	15,786,500.00
85	OFFICE OF ESTABLISHMENTS	59,046,250.00	144,500,000.00	85,453,750.00	91,078,137.50
86	OFFICE OF HONOURABLE CHIEF JUDGE	31,999,200.00	45,000,000.00	13,000,800.00	28,532,800.00
87	OFFICE OF PUBLIC UTILITIES	10,494,000.00	29,500,000.00	19,006,000.00	15,903,992.00
88	OFFICE OF SENIOR SPECIAL ASSISTANTS on facility mgt TO THE GOVERNOR	-	-	-	6,000,000.00
89	OFFICE OF SENIOR SPECIAL ASSISTANTS TO THE GOVERNOR	-	96,250,000.00	96,250,000.00	-
90	OFFICE OF THE ACCOUNTANT GENERAL	257,630,645.00	268,780,000.00	11,149,355.00	221,846,125.12
91	OFFICE OF THE DEPUTY SPEAKER	41,733,000.00	45,210,750.00	3,477,750.00	41,733,000.00
92	OFFICE OF THE HEAD OF SERVICE	38,400,000.00	48,000,000.00	9,600,000.00	35,600,000.00
93	OFFICE OF THE PRESIDENT OF THE CUSTOMARY COURT OF APPEAL	22,800,000.00	36,000,000.00	13,200,000.00	18,900,000.00
94	OFFICE OF THE SECRETARY TO STATE GOVERNMENT (SSG)	9,000,000.00	16,250,000.00	7,250,000.00	9,000,000.00
95	OFFICE OF THE SENIOR SPECIAL ASSISTANT ON UNION MATTERS	-	-	-	-
96	OFFICE OF THE SPEAKER	50,400,000.00	54,600,000.00	4,200,000.00	50,400,000.00
97	OFFICE OF THE SPECIAL ADVISER ON POLITICAL AND MOBILISATION MATTERS	-	-	-	-
98	OFFICE OF THE SPECIAL ADVISER TO THE GOVERNOR	-	83,000,000.00	83,000,000.00	-
99	OFFICE OF THE SSA ON ENERGY AND POWER	-	-	-	-
100	OFFICE OF THE STATE AUDITOR GENERAL	61,170,000.00	74,000,000.00	12,830,000.00	51,509,000.00
101	OFFICE OF TRANSPORT	65,466,946.71	201,000,000.00	135,533,053.29	145,379,509.80
102	OFFICE OF TRANSPORT-VEHICLE INSPECTION (AREA) OFFICE AND INLAND WATERWAYS	2,250,000.00	6,000,000.00	3,750,000.00	3,000,000.00
103	ONDO STATE AGENCY FOR THE CONTROL OF AIDS (ODSACA)	1,800,000.00	3,000,000.00	1,200,000.00	3,818,000.00
104	ONDO STATE AGENCY FOR ROAD MAINTENANCE AND CONSTRUCTION (OSARMCO)	-	-	-	-
105	ONDO STATE AGRIC BUSINESS EMPOWERMENT CENTRE(OSAEC)	-	3,900,000.00	3,900,000.00	-
106	ONDO STATE BOUNDARY COMMISSION	2,250,000.00	13,000,000.00	10,750,000.00	8,481,000.00
107	ONDO STATE BUREAU OF STATISTICS	10,464,000.00	50,000,000.00	39,536,000.00	9,793,000.00
108	ONDO STATE CIVIC DATA CENTRE- AREA OFFICE	-	-	-	-



109	ONDO STATE COMMUNITY AND SOCIAL DEVELOPMENT AGENCY	1,800,000.00	14,000,000.00	12,200,000.00	13,020,000.00
110	ONDO STATE DEVELOPMENT AND PROPERTY CORPORATION	3,375,000.00	4,875,000.00	1,500,000.00	4,500,000.00
111	ONDO STATE EDUCATION ENDOWMENT FUND OFFICE	1,800,000.00	7,600,000.00	5,800,000.00	1,200,000.00
112	ONDO STATE ELECTRICITY BOARD	268,640,500.00	360,400,000.00	91,759,500.00	282,611,570.00
113	ONDO STATE INDEPENDENT ELECTORAL COMMISSION (ODIEC)	13,500,000.00	27,500,000.00	14,000,000.00	23,933,582.79
114	ONDO STATE INDEPENDENT ELECTORAL COMMISSION (ODIEC) AREA OFFICES	3,240,000.00	4,680,000.00	1,440,000.00	1,992,000.00
115	ONDO STATE FOOTBALL DEVELOPMENT AGENCY	46,021,688.24	145,319,466.00	99,297,777.76	
116	ONDO STATE JUDICIAL SERVICE COMMISSION	27,600,000.00	49,000,000.00	21,400,000.00	
117	ONDO STATE INVESTMENT PROMOTION AGENCY (ONDIPA)	-	-	-	-
118	ONDO STATE JUDICIARY	171,344,113.59	253,885,800.00	82,541,686.41	228,396,196.72
119	ONDO STATE LAW COMMISSION	5,769,676.57	5,850,000.00	80,323.43	8,140,000.00
120	ONDO STATE LIBRARY BOARD	4,600,000.00	6,900,000.00	2,300,000.00	6,685,000.00
121	ONDO STATE LIVELIHOOD IMPROVEMENT FAMILY ENTERPRISE- NIGER DELTA	-	2,500,000.00	2,500,000.00	
122	ONDO STATE OIL PRODUCING AREA DEVELOPMENT COMMISSION	-	-	-	
123	ONDO STATE PENSIONS TRANSITIONAL DEPARTMENT	14,700,000.00	20,000,000.00	5,300,000.00	13,548,800.00
124	ONDO STATE RADIOVISION CORPORATION	-	-	-	
125	ONDO STATE RURAL ACCESS AND MOBILITY PROJECT (COMMUNITY BASED URBAN DEVELOPMENT PROJECT) RAAMP	2,700,000.00	3,900,000.00	1,200,000.00	3,600,000.00
126	ONDO STATE RURAL WATER SUPPLY AND SANITATION AGENCY (RUWASSA)	13,500,000.00	27,500,000.00	14,000,000.00	19,206,171.52
127	ONDO STATE SCHOLARSHIP BOARD	4,545,000.00	11,065,000.00	6,520,000.00	3,778,000.00
128	ONDO STATE SECURITY NETWORK AGENCY (AMOTEKUN)	-	87,000,000.00	87,000,000.00	
129	ONDO STATE SIGNAGE AGENCY	9,150,000.00	15,650,000.00	6,500,000.00	6,619,700.00
130	ONDO STATE SPORTS COUNCIL	110,884,000.00	144,800,000.00	33,916,000.00	91,969,946.00
131	ONDO STATE UN-REDD+ PROJECT	4,500,000.00	6,500,000.00	2,000,000.00	6,992,000.00
132	ONDO STATE WASTE MANAGEMENT	25,696,400.00	49,350,000.00	23,653,600.00	26,788,700.00
133	ONDO STATE WATER CORPORATION	13,500,000.00	19,500,000.00	6,000,000.00	11,681,120.00
134	ORANGE FM	5,400,000.00	6,000,000.00	600,000.00	7,990,000.00
135	OWEWNA PRESS	-	-	-	
136	POLITICAL AND ECONOMIC AFFAIRS DEPARTMENT	58,814,348.16	569,750,000.00	510,935,651.84	257,019,320.37
137	POOLS BETTINGS AND LOTTERIES BOARD	6,750,000.00	9,750,000.00	3,000,000.00	4,229,284.00
138	POST PRIMARY EDUCATION	-	-	-	
139	PRIMARY HEALTH CARE MANAGEMENT BOARD	4,725,000.00	6,400,000.00	1,675,000.00	6,300,000.00
140	PROVISION FOR OTHER GRANTS AND LOAN	-	-	-	
141	PUBLIC ACCOUNT SECRETARIAT	3,600,000.00	3,900,000.00	300,000.00	

142	PUBLIC PRIVATE PARTNERSHIP	-	-	-	
143	PUBLIC SERVICE TRAINING INSTITUTE	21,445,320.00	30,400,000.00	8,954,680.00	21,721,690.00
144	SA ON MULTILATERAL	-	-	-	4,721,195,233.98
145	SCHOOL OF HEALTH TECHNOLOGY	-	3,000,000.00	3,000,000.00	2,700,000.00
146	SERVICE MATTERS DEPARTMENT	37,597,100.00	92,000,000.00	54,402,900.00	37,415,500.00
147	STATE FINANCE	12,000,000.00	12,000,000.00	-	12,000,000.00
148	STATE HOUSE OF ASSEMBLY	1,000,629,754.00	2,194,500,000.00	1,193,870,246.00	1,007,030,067.33
149	RUFUS GIWA POLY	-	-	-	
150	STATE INFORMATION TECHNOLOGY AGENCY (SITA)	6,455,500.00	8,450,000.00	1,994,500.00	8,208,200.00
151	STATE INFORMATION TECHNOLOGY AGENCY (SITA) AREA OFFICES	4,050,000.00	5,400,000.00	1,350,000.00	5,400,000.00
152	STATE PENSION COMMISSION	26,143,585.72	98,500,000.00	72,356,414.28	14,112,564.00
153	STATE UNIVERSAL BASIC EDUCATION BOARD (SUBEB HQ)	27,508,994.00	88,000,000.00	60,491,006.00	40,580,397.00
154	STATE UNIVERSAL BASIC EDUCATION BOARD (SUBEB) ZONAL OFFICE	18,143,397.00	25,000,000.00	6,856,603.00	24,191,196.00
155	TEACHING SERVICE COMMISSION	25,500,000.00	52,750,000.00	27,250,000.00	31,272,000.00
156	TREASURY CASH OFFICE	36,000,000.00	40,000,000.00	4,000,000.00	
157	YOUTH EMPLOYMENT AND SOCIAL SUPPORT OPERATIONS (YESSO)	-	9,750,000.00	9,750,000.00	6,000,000.00
158	ZONAL EDUCATION OFFICES	2,571,456.00	2,800,000.00	228,544.00	2,571,096.00
159	ZONAL TEACHING SERVICE COMMISSION, AKURE	2,250,000.00	3,000,000.00	750,000.00	3,000,000.00
160	ZONAL TEACHING SERVICE COMMISSION, IKARE	2,250,000.00	3,000,000.00	750,000.00	3,000,000.00
161	OFFICE OF THE ACCOUNTANT GENERAL	2,250,000.00	3,000,000.00	750,000.00	3,000,000.00
162	ZONAL TEACHING SERVICE COMMISSION, ODIGBO	2,250,000.00	3,000,000.00	750,000.00	3,000,000.00
163	ZONAL TEACHING SERVICE COMMISSION, OKA	2,250,000.00	3,000,000.00	750,000.00	3,000,000.00
164	ZONAL TEACHING SERVICE COMMISSION, OKITIPUPA	2,250,000.00	3,000,000.00	750,000.00	3,000,000.00
165	ZONAL TEACHING SERVICE COMMISSION, ONDO	2,250,000.00	3,000,000.00	750,000.00	3,000,000.00
166	ZONAL TEACHING SERVICE COMMISSION, OWENA	2,250,000.00	3,000,000.00	750,000.00	3,000,000.00
167	ZONAL TEACHING SERVICE COMMISSION, OWO	2,250,000.00	3,000,000.00	750,000.00	3,000,000.00
168	MINISTRY OF EDUCATION, SCIENCE AND TECHNOLOGY	-	-	-	289,508,496.00
169	ONDO STATE FOOTBALL AGENCY	-	-	-	25,000,000.00
170	ONDO STATE AGRIC BUSINESS EMPOWERMENT (OSAEC)	-	-	-	3,600,000.00
171	NEW MAP PROJECT OFFICE	-	9,100,000.00	9,100,000.00	4,500,000.00
172	MONITORING AND EVALUATION OFFICE(MEMIS PROJECT)	-	17,500,000.00	17,500,000.00	15,000,000.00
173	CONTRIBUTORY HEALTH COMMISSION	-	-	-	-
174	MINISTRY OF WATER RESOURCES PUBLIC SANITATION	-	30,600,000.00	30,600,000.00	-
175	MINISTRY OF PHYSICAL PLANNING AND URBAN DEVELOPMENT(AREA OFFICE)	-	8,450,000.00	8,450,000.00	-

176	ONDO STATE LIVELIHOOD IMPROVEMENT FAMILY ENTERPRISE	-	-	-	-
177	OFFICE OF SPECIAL ASSISTANT TO GOVERNOR	-	-	-	137,500,000.00
178	ECONOMIC INTELLIGENCE OFFICE	-	6,600,000.00	6,600,000.00	
179	ONDO CARES	-	18,000,000.00	18,000,000.00	
180	OTHERS ( RRA & Cost of collection)	4,123,671,088.27	-	-	7,668,599,146.96
	<b>TOTAL</b>	<b>17,236,313,425.76</b>	<b>17,270,672,857.00</b>	<b>34,359,431.24</b>	<b>26,263,323,215.98</b>

Note 14

Grants & Contributions (SUBVENTION)	2020 Cummulative Actuals	2020 Cummulative Final Budget	Variance	Actual 2019
Adekunle Ajasin University, Akungba Akoko	1,338,750,000.00	1,881,780,000.00	543,030,000.00	1,636,250,000.00
Nigeria Security and Civil Defence Corps	1,045,800.00	1,780,000.00	734,200.00	1,278,200.00
Nigerian Legion	1,680,000.00	2,670,000.00	990,000.00	2,310,000.00
Ondo State Aforestation Project	-	2,000,000.00		
Ondo State Agency for Road Maintenance and Construction (OSAMCO)	21,990,400.00	35,600,000.00	13,609,600.00	25,664,100.00
Ondo State Football Academy	-	44,500,000.00	44,500,000.00	-
Ondo State Football Development Agency	373,000,000.00	623,000,000.00	250,000,000.00	495,000,000.00
Ondo State Investment Promotion Agency (ONDIPA)	50,000,000.00	178,000,000.00	128,000,000.00	-
Ondo State Radiovision Corporation	-	53,400,000.00	53,400,000.00	-
Ondo State University of Medical Sciences	405,000,000.00	623,000,000.00	218,000,000.00	495,000,000.00
Ondo State University of Medical Sciences Teaching Hospital	946,000,000.00	1,750,000,000.00	804,000,000.00	759,322,796.49
Ondo State University of Science and Technology, Okitipupa	378,000,000.00	623,000,000.00	245,000,000.00	462,000,000.00
Owena Press	73,125,119.28	120,000,000.00	46,874,880.72	105,780,400.00
Rufus Giwa polytechnic, Owo	1,795,617,000.00	2,400,000,000.00	604,383,000.00	2,194,643,000.00
Senior Staff Club	1,225,000.00	2,225,000.00	1,000,000.00	1,925,000.00
<b>TOTAL</b>	<b>5,385,433,319.28</b>	<b>8,340,955,000.00</b>	<b>2,953,521,680.72</b>	<b>6,179,173,496.49</b>

Note 15

Subsidies	2019 Cummulative Actuals	2019 Cummulative Final Budget	Variance	Actual 2018
ACCELERATED POVERTY ALLEVIATION AGENCY(APAA)			-	-
MINISTRY OF EDUCATION, SCIENCE AND TECHNOLOGY			-	
ONDO STATE OIL PRODUCING AREA DEVELOPMENT COMMISSION			-	
<b>TOTAL</b>	-	-	-	-

Note 16

Depreciation Charges	2020 Cumulative Actuals	2020 Cumulative Final Budget	Variance	Actual 2019
State wide	6,925,052,930.57			9,863,495,779.28
CABINET AND SPECIAL SERVICES DEPT			-	
LAND RECORD BUREAU			-	
OFFCE AUDITOR GENERAL LOCAL GOVERNMENT			-	
ONDO STATE UNIVERSITY OF MEDICAL SCIENCE			-	
<b>TOTAL</b>	<b>6,925,052,930.57</b>	<b>-</b>	<b>(6,925,052,930.57)</b>	<b>9,863,495,779.28</b>

NOTE 16a	2019	2020				
Depreciation Charges		RATE (%)	ADDITION 2020	TOTAL	2020.Dep. charge	CARRYING AMOUNT
ROADS & BRIDGES	138,009,315,559.89	2%	15,020,621,708.15	153,029,937,268.04	3,060,598,745.36	149,969,338,522.68
SECURITY INSTALLATIONS/ EQUIPMENT	12,603,225.21	15%	904,400.00	13,507,625.21	2,026,143.78	11,481,481.43
ELECTRICITY TRANSMISSION NETWORK	296,606,959.41	15%	56,037,054.65	352,644,014.06	52,896,602.11	299,747,411.95
WATER DISTRIBUTION NETWORK	1,059,326,006.67	2%	325,410.70	1,059,651,417.37	21,193,028.35	1,038,458,389.02
SEWAGE/ DRAINAGE NETWORK	163,370,265.67	2%	31,567,000.00	194,937,265.67	3,898,745.31	191,038,520.35
DAMS	29,384,444.57	2%	-	29,384,444.57	587,688.89	28,796,755.68
SPECIALISED RESEARCH EQUIPMENT (E.G. SATELLITE)	530,604.00	15%	5,925,687.72	6,456,291.72	968,443.76	5,487,847.96
HERITAGE ASSETS	13,076,340.00	0%	1,557,000.00	14,633,340.00	-	14,633,340.00
BOREHOLES & OTHER WATER FACILITIES	158,905,509.42	2%	155,774,681.22	314,680,190.64	6,293,603.81	308,386,586.83
WASTE DISPOSAL EQUIPMENTS	6,931,710.00	10%	-	6,931,710.00	693,171.00	6,238,539.00
EARTH MOVING EQUIPMENT - BULL DOZERS ETC.	114,514,889.02	10%	39,268,399.48	153,783,288.50	15,378,328.85	138,404,959.65
INDUSTRIAL EQUIPMENT	13,803,944,157.24	10%	9,433,238,794.27	23,237,182,951.51	2,323,718,295.15	20,913,464,656.36
NAVIGATIONAL EQUIPMENT	13,669,138.43	10%	66,513,027.14	80,182,165.57	8,018,216.56	72,163,949.01
POWER PLANTS	373,967,489.37	10%	185,882,566.31	559,850,055.68	55,985,005.57	503,865,050.11
POWER GENERATING SETS	131,448,465.77	10%	10,990,398.96	142,438,864.73	14,243,886.47	128,194,978.26
MOTOR VEHICLES	485,615,379.37	25%	169,213,287.02	654,828,666.39	163,707,166.60	491,121,499.79
MOTOR CYCLES	19,921,852.95	25%	151,622,269.50	171,544,122.45	42,886,030.61	128,658,091.84
COMPUTERS	60,459,158.74	33.33%	48,647,239.34	109,106,398.08	36,365,162.48	72,741,235.60
PRINTERS	8,662,384.02	33.33%	3,649,547.05	12,311,931.07	4,103,566.63	8,208,364.45
SCANNERS	21,609,658.03	33.33%	10,232,241.00	31,841,899.03	10,612,904.95	21,228,994.09
PHOTOCOPIERS	16,820,939.96	33.33%	3,972,958.08	20,793,898.04	6,930,606.22	13,863,291.82

SHREDDING MACHINES	269,590.01	33.33%	64,500.01	334,090.02	111,352.20	222,737.82
PROJECTORS	706,563.47	33.33%	63,000.00	769,563.47	256,495.50	513,067.97
BINDING EQUIPMENT	2,845,021.66	33.33%	-	2,845,021.66	948,245.72	1,896,775.94
CHAIRS	46,927,899.63	15%	227,900,301.55	274,828,201.18	41,224,230.18	233,603,971.00
TABLES	45,953,957.54	15%	11,720,291.97	57,674,249.51	8,651,137.43	49,023,112.09
SAFES/ FILE CABINETS/ CUPBOARDS	26,507,261.90	15%	11,110,762.50	37,618,024.40	5,642,703.66	31,975,320.74
TELEVISION SETS	41,142,538.24	15%	8,336,600.00	49,479,138.24	7,421,870.74	42,057,267.50
RADIO SETS	15,310,905.59	15%	2,077,100.00	17,388,005.59	2,608,200.84	14,779,804.75
AIR CONDITIONER	37,402,766.18	15%	4,446,000.00	41,848,766.18	6,277,314.93	35,571,451.25
STOOLS	4,045,575.00	15%	15,911,487.50	19,957,062.50	2,993,559.38	16,963,503.13
SHELVES	35,742,465.67	15%	12,569,288.96	48,311,754.63	7,246,763.20	41,064,991.44
CEILING FANS	15,450,290.63	15%	214,614.04	15,664,904.67	2,349,735.70	13,315,168.97
REFRIDGERATORS	15,508,592.72	15%	4,780,440.00	20,289,032.72	3,043,354.91	17,245,677.81
WINDOW BLIND	-	15%	4,456,630.00	4,456,630.00	668,494.50	3,788,135.50
SERVICE CONCESSION ASSETS (PPP)	6,832,460.62	15%	237,870.00	7,070,330.62	1,060,549.59	6,009,781.02
POLICE/PARA-MILITARY EQUIPMENTS	0	10%	35,140,000.00	35,140,000.00	3,514,000.00	31,626,000.00
BIOLOGICAL ASSETS	1,368,648,188.44	2%	1,174,618,225.39	2,543,266,413.83	50,865,328.28	2,492,401,085.55
LABORATORY/MEDICAL EQUIPMENTS	484,745,016.48	15%	101,210,842.43	585,955,858.91	87,893,378.84	498,062,480.07
ASSETS-IN GOVERNMENT PARASTATA/OTHER AGENCIES	7,109,798,786.38	10%	-	7,109,798,786.38	710,979,878.64	6,398,818,907.75
ASSETS-UNDER CONSTRUCTION	73,709,869,954.51	0%	10,501,312,734.38	114,070,476,329.43	-	114,070,476,329.43
LAND AND BUILDING OFFICE	54,275,598.72	2%	1,619,227,199.71	1,673,502,798.43	33,470,055.97	1,640,032,742.46
LAND AND BUILDING GENERAL	-	2%	-	-	-	-
LAND AND BUILDING RESIDENTIAL	313,453,643.86	2%	569,093,941.70	882,547,585.56	17,650,951.71	864,896,633.85
SILOS	1,280,921,653.26	2%	-	1,280,921,653.26	25,618,433.07	1,255,303,220.20
OTHER STORAGE FACILITIES	-	2%	-	-	-	-
MONUMENTS	816,441,321.21	0.00%	5,658,595.00	822,099,916.21	-	822,099,916.21
PLANT AND MACHINERIES -GENERAL	40,800,000.00	15%	-	40,800,000.00	6,120,000.00	34,680,000.00
HARBOURS/SEA BOATS/JETTIES	5,184,630.00	25%	262,686,267.04	267,870,897.04	66,967,724.26	200,903,172.78
OFFICE EQUIPMENT - GENERAL	2,425,526.00	15%	-	2,425,526.00	363,828.90	2,061,697.10
FAX MACHINE	339,460,725.01	0.00%	733,000.00	340,193,725.01	-	340,193,725.01
TYPE WRITERS	476,023.80	33.33%	-	-	-	-
<b>Total-Dep - PPE</b>	<b>240,621,831,094.25</b>		<b>39,969,513,362.76</b>	<b>310,450,162,073.75</b>	<b>6,925,052,930.57</b>	<b>303,525,109,143.18</b>

### Note 18

#### AMORTIZATION CHARGES

	2020 Cumulative Actuals	2020 Cumulative Final Budget	Variance	Actual 2019
STATE WIDE DEDUCTIONS	15,770,739,995.34	-	(15,770,739,995.34)	9,188,697,481.04
<b>TOTAL</b>	<b>15,770,739,995.34</b>	<b>-</b>	<b>(15,770,739,995.34)</b>	<b>9,188,697,481.04</b>

**Note 19**

BAD DEBT/ JUDGEMENT DEBT		2020 Cummulative Actuals	2020 Cummulative Final Budget	Variance	Actual 2019
HERITAGE BANK/ CIVIL SERVANTS		603,090,223.78	-	(603,090,223.78)	-
GTB LOAN/ CIVIL SERVANTS		872,825,390.34		(872,825,390.34)	
				-	
<b>TOTAL- BAD DEBT/JUDGEMENT DEBT</b>		<b>1,475,915,614.12</b>	<b>-</b>	<b>(1,475,915,614.12)</b>	<b>-</b>

**Note 20**

Public Debt Charges		2020 Cummulative Actuals	2020 Cummulative Final Budget	Variance	Actual 2019
INTEREST PAID ON ISPO		1,410,022,207.21	25,038,772,904.69	23,628,750,697.48	1,038,576,459.01
OTHERS		-	-	-	
				-	
<b>TOTAL PUBLIC DEBT/CRF CHARGES</b>		<b>1,410,022,207.21</b>	<b>25,038,772,904.69</b>	<b>23,628,750,697.48</b>	<b>1,038,576,459.01</b>

SUMMARY FOR ISPO 2020					
	INTEREST	PRINCIPAL	TOTAL		
10 BILL BY UBA CAP. PROJECT BY CRANBURG	886,399,567.24	6,875,191,062.24	7,761,590,629.48		
RURAL WATER PROJ	91,718,009.60	481,519,550.38	573,237,559.98		
BASIC HEALTH CARE PROV. FUND	-	83,333,333.40	83,333,333.40		
VEHICLE LEASE FOR JUDGES	70,817,049.96	301,904,265.64	372,721,315.60		
VEHICLE LEASE FOR ODHA	34,681,049.35	196,525,946.33	231,206,995.68		
UBEC MATCHING GRANTS	-	162,578,265.77	162,578,265.77		
CRANEURG CONSTRUCTION,INFRASTRUCTURE	326,406,531.06	2,005,068,690.78	2,331,475,221.84		
UBEC MATCHING GRANTS	-	163,759,204.56	163,759,204.56		
UBEC MATCHING GRANTS	-	-	-		
<b>TOTAL PAID</b>	<b>1,410,022,207.21</b>	<b>10,269,880,319.10</b>	<b>11,679,902,526.31</b>	<b>11,679,902,526.31</b>	
OTHERS			3,808,522,848.69	3,520,097,473.69	288,425,375.00
<b>TOTAL PROJECT FINANCING</b>			<b>15,488,425,375.00</b>	<b>15,200,000,000.00</b>	<b>30,688,425,375.00</b>
<b>INTEREST AND CHARGES PRIOR YEAR ADJUSTMENT</b>					<b>692,346,029.30</b>
<b>TOTAL BOND AND DEBT FINANCING</b>					<b>29,996,079,345.70</b>

**Note 21**

Transfer to Other Government Entities		2020 Cummulative Actuals	2020 Cummulative Final Budget	Variance	Actual 2019
10% TO LOCAL GOVERNMENT		458,317,554.67	2,720,007,030.55	2,261,689,475.88	225,514,928.36
MINISTRY OF FINANCE-HQTRS		-	-	-	-
MINISTRY OF JUSTICE		-	-	-	-
OSOPADEC (CAPITALIZED)		-	5,359,893,041.97	5,359,893,041.97	-
ODSG Statewide (COVID-19)		369,980,103.96		(369,980,103.96)	-
STATE INLAND REVENUE SERVICES		3,544,880,697.65	<b>6,100,000,000.00</b>	2,555,119,302.35	
<b>TOTAL-Transfer to other Entities</b>		<b>4,373,178,356.28</b>	<b>14,179,900,072.52</b>	<b>7,251,602,413.89</b>	<b>225,514,928.36</b>



**Note 26**

<b>Cash and Cash Equivalents</b>				
	<b>2020 Cummulative Actuals</b>	<b>2020 Final Budget</b>	<b>Variance</b>	<b>Actual 2019</b>
<b>Cash Balances with Govt Pay Offices</b>				
Bank/Cash Balances: CRF			-	
BOND PROCEED -ACCESS BANK	11,263,386,711.90			14,800,000,000.00
<b>sub total-Cash Balance Govt Pay Offices</b>	11,263,386,711.90		(11,263,386,711.90)	<b>14,800,000,000.00</b>
<b>Cash Balances: other MDA/ PSE</b>			-	
Housing loan				
Call Deposits	-			1,339,696,346.58
Fixed/call deposits	326,023,610.73			1,592,201,889.28
Other Current balances	(407,288,964.74)			1,008,724,224.46
MDAs and Other balances: (current accounts)	1,357,412,512.19			2,596,475,156.52
<b>sub total</b>	1,276,147,158.18			<b>6,537,097,616.84</b>
<b>Non- State Govt Business Entities: sub total</b>	4,278,088,921.19			<b>3,898,730,736.33</b>
<b>TOTAL-Cash Balances -DETAILS ATTACHED</b>	<b>16,817,622,791.27</b>		<b>(16,817,622,791.27)</b>	<b>25,235,828,353.17</b>

**Note 27**

<b>Receivables</b>				
<b>Receivables</b>	2020		Variance	Actual 2019
	2020 Cumulative Actuals	Cummulative Final Budget		
<b>Receivables from non-exchange transactions:</b>				
ARREARS OF REVENUE-BIR OUTSTANDING AS AT 2019	1,667,544,076.69			10,150,115,157.89
ARREARS OF REVENUE-BIR 2020	4,570,164,001.70			-
Sub-total	6,237,708,078.39			10,150,115,157.89
Receivables from exchange transactions	-			-
HOUSING LOAN OUTSTANDING	377,947,820.23			229,110,507.73
CAR LOAN outstanding ( <b>Ags OFFICE</b> ) as at Dec, 2020	1,041,686,254.54			1,465,562,302.55
PERSONAL ADVANCES	34,884,624.83			134,400.00
BOND PROCEED RECEIVABLE	-			-
ADMIN ADVANCES	152,473,027.35			147,462,321.35
IMPRESTS	44,069,978.93			9,603,165.00
PROJECTS DUE FOR REIMBURSEMENT FROM FGN	-			
ACCRUED INTEREST ON FIXED/CALL as @ 31/12/2019.	180,536,562.49			180,536,562.49
Sub-total	1,831,598,268.37			2,032,409,259.12
<b>TOTAL-Receivables</b>	<b>8,069,306,346.76</b>		<b>-</b>	<b>12,182,524,417.01</b>

**Note 28**

<b>Prepayments</b>				
<b>Prepayments</b>	2020		Variance	Actual 2019
	2020 Cumulative Actuals	Cummulative Final Budget		
ARREARS OF REVENUE	557,962,575.47	0	(557,962,575.47)	382,762,915.64
<b>TOTAL - Prepayments</b>	<b>557,962,575.47</b>	<b>-</b>	<b>(557,962,575.47)</b>	<b>382,762,915.64</b>

**Note 29**

<b>Inventories</b>				
	<b>2020 Cumulative Actuals</b>	<b>2020 Cumulative Final Budget</b>	<b>Variance</b>	<b>Actual 2019</b>
ENGINEERING STORES	84,000.00	-	(84,000.00)	
MEDICAL STORES	2,849,497,147.60		(2,849,497,147.60)	2,833,792,147.60
INDUSTRIAL & CHEMICAL STORES	57,393,500.00		(57,393,500.00)	2,000,000.00
FUEL & LUBRICANTS	106,619,000.00		(106,619,000.00)	
AGRICULTURAL INPUTS	7,777,740.00		(7,777,740.00)	7,777,740.00
SCHOLASTIC MATERIALS	1,000,000.00		(1,000,000.00)	1,000,000.00
STATIONERIES STORES	24,284,028.00		(24,284,028.00)	837,000.00
PRINTED MATERIALS	23,310,694.67		(23,310,694.67)	2,469,750.00
BUILDING MATERIALS	2,834,089,647.38		(2,834,089,647.38)	2,834,089,647.38
STAMPS	-		-	-
COMPUTER/INFORMATION TECHNOLOGY STORE	40,611,326.67		(40,611,326.67)	480,000.00
PROVISIONAL STORE	58,873,580.00		(58,873,580.00)	58,873,580.00
EQUIPMENT STORE	92,579,199.64		(92,579,199.64)	69,654,606.88
GRAIN STORES	276,650.00		(276,650.00)	276,650.00
CLASSWARE/APARATUS STORE	20,210,870.00		(20,210,870.00)	20,210,870.00
MOTOR SPARE STORE	96,712,486.16		(96,712,486.16)	53,942,654.12
FURNITURE STORE	37,806,780.00		(37,806,780.00)	35,682,280.00
PLANT/ EQUIPMENT STORE	18,223,109.99		(18,223,109.99)	18,223,109.99
ANIMAL FEED STORE	-		-	-
UNIFORM STORE	5,025,000.00		(5,025,000.00)	5,025,000.00
OTHER STOCK	638,129,771.18		(638,129,771.18)	637,331,993.40
VETERINARY STORE	2,012,300.00			
WORK-IN-PROGRESS	1,157,430,808.55		(1,157,430,808.55)	134,459,099.91
LABORATORY EQUIPMENT STORE	80,000,000.00			
<b>Total-Inventories</b>	<b>8,151,947,639.84</b>	<b>-</b>	<b>(8,069,935,339.84)</b>	<b>6,716,126,129.28</b>

Note 31

Investments	2020 Cummulative Actuals	2020 Cummulative Final Budget	Variance	Actual 2019
LOCAL INVESTMENTS: QUOTED COMPANIES	1,726,026,758		(1,726,026,758)	2,226,678,480
LOCAL INVESTMENTS: NON QUOTED COMPANIES	-		-	-
FOREIGN INVESTMENTS NON QUOTED				
INVESTMENT IN DERIVIATIVES/SINKING FUND			-	
<b>TOTAL- Investments</b>	<b>1,726,026,758</b>	<b>-</b>	<b>(1,726,026,758)</b>	<b>2,226,678,480</b>

Note 31a

ONDO STATE GOVERNMENT INVESTMENTS AS AT 31ST DECEMBER, 2020												
S/N.	NAME OF COMPANY	I		RIGHTS ISSUE		NEW ACQUISITION		VOLUME SOLD	AMOUNT REALISED IN 2020 (N)	II		REMARK
		VOLUME AS AT 1/1/2020	BONUS ISSUE	UNIT	COST (N)	UNIT	COST (N)			PRESENT HOLDING	PRICE	
	<b>AUTOMOBILE &amp; TRES</b>											
1	R.T. Briscoe	243,806								243,806	0.20	48,761.20
	<b>BANKS</b>											
2(a)	First Bank Holding Plc	271,353								271,353	7.15	1,940,173.95
(b)	First Bank Holding Plc	1,937,534						1,937,534	10,230,652.73	-	-	
(C)	First Bank Holding Plc	291,833								291,833	7.15	2,086,605.95
3(a)	GTB. Plc	15,339,466						9,339,466	219,994,298.33	6,000,000	32.35	194,100,000.00
(b)	GTB. Plc	2,500,001								2,500,001	32.35	80,875,032.35
4(a)	ETI Transnational	197,213								197,213	6.00	1,183,278.00
5(a)	Skye Bank Plc.	42,855								42,855		
(b)	Skye Bank Plc.	131,973								131,973		
6	Sterling Bank Plc.	732,230								732,230	2.04	1,493,749.20
7	Wema Bank Plc	61,923,785								61,923,785		Transferred to Odua
8(a)	Zenith Bank Plc	71,493,750				15,152,085	318,010,314.00	42,369,699	680,258,611.00	44,276,136	24.80	1,098,048,172.80
(b)	Zenith Bank Plc	1,000,000						1,000,000	16,053,431.28	-	-	
(C)	Zenith Bank Plc					1,471,622	29,299,329.32			1,471,622	24.80	36,496,225.60
9	UBA Capital Plc	4,143,726						4,143,726	10,780,500.95	-	-	
	<b>BREWERIES</b>											
10(a)	Guinness Nig. Plc	146,787						133,332	3,289,379.53	13,455	19.00	255,645.00
(b)	Guinness Nig. Plc	75,324								75,324	19.00	1,431,156.00
11	Nigerian Breweries Plc.	1,495,610						995,610	34,541,024.33	500,000	56.00	28,000,000.00

	<b>BUILDING MATERIALS</b>											
12	BUA CEM PLC (CCNN Plc.)	21,789							21,789	77.35	1,685,379.15	
13(a)	Lafarge Afr Plc	400,400							400,400	21.05	8,428,420.00	
(b)	Lafarge Afr Plc	2,142,857				36,400			2,106,457	21.05	44,340,919.85	Correction from Registrars
(c)	Lafarge Afr Plc	23,929							23,929	21.05	503,705.45	
14	Dangote Cement	106,800							106,800	244.90	26,155,320.00	
	<b>INDUSTRIAL/DOMESTIC PRODUCT</b>											
15	Oluwa Glass Coy Plc.	124,000,000							124,000,000			
	<b>INSURANCE</b>											
16	Sovereign Trust Ins. Plc.	96,183,080							96,183,080	0.20	19,236,616.00	
	<b>FOOD</b>											
17(a)	FloorMill Plc	1,883,990				1,883,990	42,710,756.45		-	-		
(b)	FloorMill Plc	1,000,000				1,000,000	22,011,451.53		-	-		
	<b>PETROLEUM</b>											
18	Ardova Plc(Fortel Oil)	47,304				39,420	644,016.06		7,884	13.55	106,828.20	
19(a)	Oando Plc.	56,250				34,080	118,344.24		22,170	3.70	82,029.00	
(b)	Oando Plc.	69,864							69,864	3.70	258,496.80	
20	Greenwich Alpha ETF Fund	1,000,000							1,000,000	100	100,000,000.00	
21	MTN NIG PLC	20,800			445,770	54,008,362.09			466,570	169.90	79,270,243.00	
	<b>Grand Total</b>	<b>388,924,309</b>			<b>17,069,477</b>	<b>401,318,005.41</b>	<b>62,913,257</b>	<b>1,040,632,466.43</b>	<b>343,080,529</b>		<b>1,726,026,757.50</b>	

SOURCE: STATE FINANCES DEPARTMENT  
MINISTRY OF FINANCE, AKURE

## Note 32

Property, Plant and Equipment				
Property, Plant and Equipment	2020 Cumulative Actuals	2020 Cumulative Final Budget	Variance	Actual 2019
ROADS & BRIDGES	149,969,338,523	149,969,338,523	-	138,009,315,560
SECURITY INSTALLATIONS/ EQUIPMENT	11,481,481	11,481,481	-	12,603,225
ELECTRICITY TRANSMISSION NETWORK	299,747,412	299,747,412	-	296,606,959
WATER DISTRIBUTION NETWORK	1,038,458,389	1,038,458,389	-	1,059,326,007
SEWAGE/ DRAINAGE NETWORK	191,038,520	191,038,520	-	163,370,266
DAMS	28,796,756	28,796,756	-	29,384,445
SPECIALISED RESEARCH EQUIPMENT (E.G. SATELLITE)	5,487,848	5,487,848	-	530,604
HERITAGE ASSETS	14,633,340	14,633,340	-	13,076,340
BOREHOLES & OTHER WATER FACILITIES	308,386,587	308,386,587	-	158,905,509
WASTE DISPOSAL EQUIPMENTS	6,238,539	6,238,539	-	6,931,710
EARTH MOVING EQUIPMENT - BULL DOZERS ETC.	138,404,960	138,404,960	-	114,514,889
INDUSTRIAL EQUIPMENT	20,913,464,656	20,913,464,656	-	13,803,944,157
NAVIGATIONAL EQUIPMENT	72,163,949	72,163,949	-	13,669,138
POWER PLANTS	503,865,050	503,865,050	-	373,967,489
POWER GENERATING SETS	128,194,978	128,194,978	-	131,448,466
MOTOR VEHICLES	491,121,500	491,121,500	-	485,615,379
MOTOR CYCLES	128,658,092	128,658,092	-	19,921,853
COMPUTERS	72,741,236	72,741,236	-	60,459,159
PRINTERS	8,208,364	8,208,364	-	8,662,384
SCANNERS	21,228,994	21,228,994	-	21,609,658
PHOTOCOPIERS	13,863,292	13,863,292	-	16,820,940
SHREDDING MACHINES	222,737.82	222,737.82	-	269,590.01
PROJECTORS	513,067.97	513,067.97	-	706,563.47
BINDING EQUIPMENT	1,896,775.94	1,896,775.94	-	2,845,021.66
CHAIRS	233,603,971.00	233,603,971.00	-	46,927,899.63
TABLES	49,023,112.09	49,023,112.09	-	45,953,957.54
SAFES/ FILE CABINETS/ CUPBOARDS	31,975,320.74	31,975,320.74	-	26,507,261.90
TELEVISION SETS	42,057,267.50	42,057,267.50	-	41,142,538.24
RADIO SETS	14,779,804.75	14,779,804.75	-	15,310,905.59
AIR CONDITIONER	35,571,451.25	35,571,451.25	-	37,402,766.18
STOOLS	16,963,503.13	16,963,503.13	-	4,045,575.00

SHELVES	41,064,991.44	41,064,991.44	-	35,742,465.67
CEILING FANS	13,315,168.97	13,315,168.97	-	15,450,290.63
REFRIDGERATORS	17,245,677.81	17,245,677.81	-	15,508,592.72
WINDOW BLIND	3,788,135.50	3,788,135.50		-
SERVICE CONCESSION ASSETS (PPP)	6,009,781.02	6,009,781.02	-	6,832,460.62
POLICE/PARA-MILITARY EQUIPMENTS	31,626,000.00	31,626,000.00		
BIOLOGICAL ASSETS	2,492,401,085.55	2,492,401,085.55	-	1,368,648,188.44
LABORATORY/MEDICAL EQUIPMENTS	498,062,480.07	498,062,480.07	-	484,745,016.48
ASSETS-IN GOVERNMENT PARASTATA/OTHER AGENCIES	6,398,818,907.75	6,398,818,907.75	-	7,109,798,786.38
ASSETS-UNDER-CONSTRUCTION	114,070,476,329.43	114,070,476,329.43	-	73,709,869,954.51
LAND AND BUILDING OFFICE	1,640,032,742.46	1,640,032,742.46		54,275,598.72
LAND AND BUILDING GENERAL	-	-		-
LAND AND BUILDING RESIDENTIAL	864,896,633.85	864,896,633.85		313,453,643.86
SILOS	1,255,303,220.20	1,255,303,220.20		1,280,921,653.26
OTHER STORAGE FACILITIES	-	-		-
MONUMENTS	822,099,916.21	822,099,916.21		816,441,321.21
PLANT AND MACHINERIES -GENERAL	34,680,000.00	34,680,000.00		40,800,000.00
HARBOURS/SEA BOATS/JETTIES	200,903,172.78	200,903,172.78		5,184,630.00
OFFICE EQUIPMENT - GENERAL	2,061,697.10	2,061,697.10		2,425,526.00
FAX MACHINE	340,193,725.01	340,193,725.01		339,460,725.01
TYPEWRITERS	-	-		476,024
<b>Total-PPE</b>	<b>303,525,109,143.19</b>	<b>303,525,109,143.19</b>	<b>-</b>	<b>240,621,831,094.25</b>

**Note 33**

<b>Investment Property</b>				
<b>Investment Property</b>	<b>2020 Cummulative Actuals.</b>	<b>2020 Cummulative Final Budget</b>	<b>Variance</b>	<b>Actual 2019</b>
INVESTMENT - LAND & BUILDINGS - OFFICE	427,795,122.46	0	(427,795,122.46)	69,997,495.39
INVESTMENT - LAND & BUILDINGS - RESIDENTIAL	81,208,908.00	0	(81,208,908.00)	16,094,100.00
INVESTMENT- SILOS	154,366,064.00	0	(154,366,064.00)	103,628,256.00
INVESTMENT - OTHERS	-			
<b>TOTAL- investment property</b>	<b>663,370,094.46</b>	<b>-</b>	<b>(663,370,094.46)</b>	<b>189,719,851.39</b>

**Note 34**

<b>INTANGIBLE ASSETS</b>				
<b>INTANGIBLE ASSETS</b>	<b>2020 Cummulative Actuals</b>	<b>2020 Cummulative Final Budget</b>	<b>Variance</b>	<b>Actual 2019</b>
RESEARCH & DEVELOPMENT- INTANGIBLE ASSETS	1,139,494,851.39	0	(1,139,494,851.39)	778,298,851.21
FRANCHISE INTANGIBLE ASSETS	350,117,908.49	0	(350,117,908.49)	8,224,000.00
PATENT RIGHT INTANGIBLE ASSETS	4,706,500.00	0	(4,706,500.00)	4,706,500.00
BROADCAST RIGHTS INTANGIBLE ASSETS	417,968,298.80	0	(417,968,298.80)	241,765,212.80
TRADE MARK INTANGIBLE ASSETS	37,800.00		(37,800.00)	-
<b>TOTAL-Intangible Assets</b>	<b>1,912,287,558.68</b>	<b>-</b>	<b>(1,912,287,558.68)</b>	<b>1,032,994,564.01</b>



**Note 35**

Deposits								
		2019 Cummulative Actuals	2019 Cummulative Final Budget	Variance	Actual 2018			
OTHER DEPOSITS - CHRISTIAN WELFARE BOARD								-
- Muslim welfare Board		-						
<b>TOTAL- Deposits</b>				-	-	-	-	-

**Note 36**

Short Term Loans and Debts									
		RAT E (%)	LOAN AMOUNT	OUTSTANDING AS AT 01/01/2020	2020 CUMM ACTUAL NEW LOAN & DEBTS	2020 TOTAL LOAN & DEBTS	PRIN. REPAYMENT	interest	OUTSTANDING BAL AS AT 31/12/2020
UBEC/SUBEB( UNITY BANK) LOAN (OLD)	0	3,901,878,378.38	325,156,531.54	-	325,156,531.54	162,578,265.87	-	-	162,578,265.67
SALARY & PENSION ARREARS		14,582,182,755.29	5,049,934,134.05	-	5,049,934,134.05	-	-	-	5,049,934,134.05
CONTRACTORS ARREARS		1,788,428,672.47	1,493,554,741.69	-	1,493,554,741.69	-	-	-	1,493,554,741.69
AGRIC- CAC/CBN(OSAEC)		2,000,000,000.00	1,338,970,568.24	-	1,338,970,568.24	669,861,294.09	54,168,312.66	-	669,109,274.15
VEHICLE LEASE (FIDELITY)		739,400,000.00	494,264,188.10	-	494,264,188.10	249,128,376.20	-	-	245,135,811.90
BASIC HEALTH CPF (WEMA BANK)		100,000,000.00	100,000,000.00	-	100,000,000.00	100,000,000.00	-	-	-
RURAL WATER CORP. PROJECT (ACCESS BANK)	0	702,000,000.00	702,000,000.00	-	702,000,000.00	639,145,004.38	-	-	62,854,995.62
<b>sub- toal Short-term Loans and Debts</b>		<b>23,813,889,806.14</b>	<b>9,503,880,163.62</b>	-	<b>9,503,880,163.62</b>	<b>1,820,712,940.54</b>	<b>54,168,312.66</b>	<b>54,168,312.66</b>	<b>7,683,167,223.08</b>

Note 37

Unremitted Deductions				
	2020 Cummulative Actuals	2020 Cummulative Final Budget	Variance	Actual 2019
UNREMITTED TAXES: PAYE		-	-	
UNREMITTED TAXES: WITHHOLDING TAX	-	-	-	-
UNREMITTED TAXES: VALUE ADDED TAX	-	-	-	-
UNION DUES	-	-	-	-
CO-OPERATIVE SOCEITY	-	-	-	-
HOUSING FUND/others	-	-	-	-
<b>TOTAL-Unremitted Deductions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Note 38

Payables				
	2020 Cummulative Actuals	2020 Cummulative Final Budget	Variance	Actual 2019
TREASURY OUT STANDING BILL (CAPITAL AND RECURRENT)	11,965,629,184.86	-		5,933,011,975.80
CAR LOAN OVER DEDUCTIONS	545,096.32			8,093,973.80
HOUSING LOAN OVER DEDUCTION	-			-
2017 UNPAID SALARY ARREARS	3,274,098,325.00			3,274,098,325.00
<b>TOTAL- Payables</b>	<b>15,240,272,606.18</b>	<b>-</b>	<b>-</b>	<b>9,215,204,274.60</b>

SUMMARY FOR TREASURY OUTSTANDING BILL.		N:K
TREASURY OUTSTANDING BILL BALANCE (CAPITAL & RECURRENT EXP. FOR YEAR 2019	2,955,153,219.75	
TREASURY OUTSTANDING BILL (CAPITAL & RECURRENT EXP. FOR YEAR 2020.	9,010,475,965.11	
<b>TOTAL</b>	<b>11,965,629,184.86</b>	

Note 39

SHORT-TERM PROVISIONS				
	2020 Cummulative Actuals	2020 Cummulative Final Budget	Variance	Actual 2019
SHORT-TERM PROVISIONS	778,262,393.00		(778,262,393.00)	778,262,393.00
<b>TOTAL- SHORT-TERM PROVISIONS</b>	<b>778,262,393.00</b>	<b>-</b>	<b>(778,262,393.00)</b>	<b>778,262,393.00</b>

Note 41

Public Funds				
	2020 Cummulative Actuals	2020 Cummulative Final Budget	Variance	Actual 2019
CAR LOAN FUND	763,781,151.52	-	(763,781,151.52)	1,875,742,268.92
HOUSING LOAN	216,933,332.32	-	(216,933,332.32)	-
DONOR/G COUNTERPART FUND	4,418,757,096.43	-	(4,418,757,096.43)	5,096,948,000.00
SUBEB	3,054,768,157.72	-	(3,054,768,157.72)	-
<b>TOTAL -Public Funds</b>	<b>8,454,239,737.99</b>	<b>-</b>	<b>(8,454,239,737.99)</b>	<b>6,972,690,268.92</b>

Note 42

Long Term Provisions				
	2020 Cummulative Actuals	2020 Cummulative Final Budget	Variance	Actual 2019
LONG-TERM Provisions	954,141,433.10	-	(954,141,433.10)	23,999,241.70
<b>TOTAL-Long term Provisions</b>	<b>954,141,433.10</b>	<b>-</b>	<b>(954,141,433.10)</b>	<b>23,999,241.70</b>

Note 43

Long Term Borrowings							
CREDIT FACILITY AVAILABLE/TYPE	LOAN AMOUNT (N:K)	OUTSTANDING AS AT 01/01/2020	2020 CUMM ACTUAL NEW LOAN & DEBTS	2020 TOTAL LOAN & DEBTS	PRINCIPAL REPAYMENTS	INTEREST	OUTSTANDING BAL AS AT 31/12/2020
BOND (27B RESTRUCTURED) CAPITAL MARKET	4,200,000,000.00	-	-	-	-	-	-
EXCESS CRUDE ACCOUNT (ZENITH BANK)	10,000,000,000.00	9,117,333,801.63		9,117,333,801.63	65,264,824.12	204,652,962.63	9,052,068,977.51
SALARY BAIL OUT (CBN)	14,686,558,819.29	11,565,665,070.04		11,565,665,070.04	183,581,985.25	255,304,700.58	11,382,083,084.79
CBN/RESTRUCTUREINF FGN BOND)	4,195,167,123.56	3,946,005,555.91		3,946,005,555.91	83,828,473.97	579,646,311.34	3,862,177,081.94
CBN/BUDGET SUPPORT FACILITY	17,569,000,000.00	17,530,179,397.28		17,530,179,397.28	29,886,438.01	427,815,100.22	17,500,292,959.27
MICRO CREDIT (CBN)	1,960,788,794.60	1,437,911,782.76		1,437,911,782.76	588,236,638.32	25,326,333.90	849,675,144.44
STATE BOND (30B)	30,000,000,000.00	14,442,857,142.86	15,200,000,000.00	29,642,857,142.86	4,285,714,285.74	4,307,158,586.55	25,357,142,857.12
MULTI-LATERAL LOANS (380 PER USD)		29,935,930,987.28					33,224,913,274.00
<b>TOTAL- Long term Borrowings</b>	<b>82,611,514,737.45</b>	<b>87,975,883,737.76</b>	<b>15,200,000,000.00</b>	<b>73,239,952,750.48</b>	<b>5,236,512,645.41</b>	<b>5,799,903,995.22</b>	<b>101,228,353,379.07</b>

## Note 44 /45

<b>Capital Grant and Reserves</b>				
	<b>2020 Cummulative Actuals</b>	<b>2020 Cummulative Final Budget</b>	<b>Variance</b>	<b>Actual 2019</b>
Capital Grant and Reserves	79,742,515,147.00	-		53,672,963,249.00
<b>TOTAL-Capital</b>	<b>79,742,515,147.00</b>	<b>-</b>	<b>-</b>	<b>53,672,963,249.00</b>

## Note 46

<b>Accummulated Surplus/(Deficits)</b>				
	<b>2020 Cummulative Actuals</b>	<b>2020 Cummulative Final Budget</b>	<b>Variance</b>	<b>Actual 2019</b>
Accummulated Surplus	119,376,322,022.43		(119,376,322,022.43)	109,336,605,046.84
Accummulated Surplus (Deficits)	9,685,008,642.06		(9,685,008,642.06)	10,039,716,975.59
<b>TOTAL-Accummulated Surplus/(Deficits)</b>	<b>129,061,330,664.49</b>	<b>-</b>	<b>(129,061,330,664.49)</b>	<b>119,376,322,022.43</b>

NOTE 47

**ONDO STATE FISCAL TRANSPARENCY ACCOUNTABILITY AND SUSTANABILITY( SFTAS) PROGRAMME DISCLOSURE FOR 2020**

Ondo State participated in the World Bank assisted States Fiscal Transparency, Accountability and Sustainability Program for Results (SFTAS PforR) having met the Eligibility Criteria for 2018 to 2020. The amount of Grant earned is determined by Disbursement Linked Results achieved by the State as defined in Subsidiary Grant Agreement dated 07th June, 2019. The achievement of performance by the State is verified by an Independent Verification Agent. The Program Grants/Expenditure Framework for SFTAS Program comprises grants/expenditures incurred in the following budget

GRANTS:		\$	NGN
2018 APA		7.8m	2,808,000,000.00
2019 APA:	a. Covid -19 Revised Budget	5m	1,900,000,000.00
	b. Annual assessment	8.4m	3,192,000,000.00
	c. Covid -19 Tax Relief	2.5m	950,000,000.00
	d. Procurement for Covid	2.5m	994,700,000.00
	<b>Total Grants</b>		<b>9,844,700,000.00</b>

RECURRENT EXP.	2020			2019			2018		
	Personnel	Overheads	Total	Personnel	Overheads	Total	Personnel	Overheads	Total
	- Naira '000 -								
Department of Finance	3,764,920.21	3,832,496.18	7,597,416.39	0	0	0	0	0	0
Department of Budget and Economic Planning	0	59,670.09	59,670.09	0	0	0	0	0	0
State Board of Internal Revenue	0	0	0	0	0	0	0	0	0
Office of the Accountant General	0	0	0	0	0	0	0	0	0
Sub-Total Recurrent	3,764,920.21	3,892,166.27	7,657,086.48	0	0	0	0	0	0
CAPITAL EXP	Civil works	Vehicle/Others	Total	Civil works	Vehicle/ Others	Total	Civil works	Vehicle/ Others	Total
Sub-Total Capital	1,022,913.52	170,000.00	1,192,913.52	0	0	0	0	0	0
<b>TOTAL</b>	4,787,833.73	4,062,166.27	8,850,000.00	0	0	0	0	0	0

## NOTE 48

### STATEMENT OF ACCOUNTING POLICIES *(IPSAS ACCRUAL)*

TO BE USED BY

ALL MDA PUBLIC SECTOR ENTITIES (PSEs)

## INTRODUCTION

In line with the adoption of the International Public Sector Accounting Standards (IPSAS) in Nigeria, a National Chart of Accounts (NCOA) and standardised format of General Purpose Financial Statements (GPFS) have been designed and introduced for adoption by Ondo State Government of Nigeria.

In order to ensure an effective and efficient utilisation of the NCOA and GPFS, Accounting Policies for Accrual Accounting have been developed as a set of guidelines to direct the Processes and Procedures relating to financial reporting in Nigeria.

The Accounting Policy has been developed to address the following fundamental accounting issues:

- i. Definition of Accounting Terminologies,
- ii. Recognition of Accounting Items,
- iii. Measurement of Accounting Items, and
- iv. Accounting treatment of items.

The Accounting Policy shall be subject to periodic review and update as shall be deemed necessary by the relevant bodies.

### S/N Accounting Policy

#### 1 Basis of Preparation

The GPFS shall be prepared under the historical cost convention and in accordance with IPSAS and other applicable standards as may be defined by relevant Statutes.

#### 2. Fundamental Accounting Concepts

The following fundamental accounting concepts need to be taken as the basis of preparation of all accounts and shall be followed by all reporting entities:

- a. Accrual basis concept
- b. Going concern concept
- c. Consistency concept
- d. Understandability
- e. Materiality

- f. Relevance
- g. Prudence
- h. Completeness
- i. Matching concept
- j. Periodicity concept
- k. Neutrality
- l. Free from bias
- m. Faithful representation
- n. Substance over form
- o. Single economic entity concept
- p. Full disclosure
- q. Timeliness
- r. Comparability
- s. Measurability concept
- t. Reliability
- u. Duality concept

### 3. Accounting Period

The accounting year (fiscal year) shall be from 1st January to 31st December in line with the National Treasury Circular Ref. OAGF/CAD/026/V.1/102 of 30th December, 2013. Each accounting year is divided into 12 calendar months (periods) and shall be set up as such in the accounting system.

### 4. Reporting Currency

The GPFS shall be prepared in the Nigerian Naira (₦ or NGN).

### 5. Principal Statements in the GPFS

- a. The Statement of Financial Performance
- b. The Statement of Financial Position
- c. The Statement of Cash flow



- d. The Statement of Changes in Net Assets/Equity
- e. The Statement of Comparison of Budget and Actual Amounts
- f. The Notes to the GPFS

**6. Consolidation Policy**

- a. The Consolidation of the GPFS will be based on Accrual Basis of Accounting
- b. All PSEs of the Government shall be consolidated.
- c. Consolidation of the GPFS shall be in agreement with the provisions of all the relevant legal requirements
- d. Controlled entities are fully consolidated from the date on which control is transferred to the Public Entity. They are de-consolidated from the date that control ceases.
- e. All PSEs shall submit monthly Trial Balance to the Treasury.
- f. Notwithstanding, all PSEs are to prepare their individual GPFS at the end of each financial year.

**7 Notes to the GPFS**

- a. Notes to the GPFS shall be presented in a systematic manner. The Items in the Statements should cross reference to any related information in the Notes.
- b. The Notes to the GPFS shall follow the format provided in the Accrual Accounting Manual.

**8. Comparative Information**

The GPFS shall disclose all numerical information relating to previous period.

**9. Budget Figures**

These are figures from the total budget in accordance with the Appropriation Act or similar legislations.

**10 Revenue:**

**Fees, Taxes and Fines**

- a. Public Entity recognizes revenues from non-exchange transactions such as fees, taxes and fines when the event (specify event) occurs and the asset recognition criteria are met

- b. Other non exchange revenues are recognized when it is probable that the future economic benefits or service potential associated with the asset will flow to the Entity and the fair value of the asset can be measured reliably.

#### **Other Operating Revenues**

- a. Other operating revenues arises from exchange transactions in the ordinary course of the Entity's activities.
- b. Revenues comprise the fair value of the consideration received or receivable for the sale of goods and services in the ordinary course of an Entity's activities.
- c. Revenue is shown net of tax, returns, rebates and discounts.

#### **Sales of Goods**

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership has been transferred to the buyer, usually when goods are delivered.

#### **Other Revenue**

- a. Other revenue consists of gains on disposal of property, plant and equipment.
- b. Any gain on disposal is recognized at the date control of the asset is passed to the buyer and is determined after deducting from the proceeds the carrying value of the asset at that time.

### **11 Aid and Grants:**

Aid and Grants to an Entity is recognised as income on entitlement, while aid and grants to other governments/agencies are recognised as expenditure on commitment.

### **12 Subsidies, Donations and Endowments**

Subsidies, Donations and Endowments to an Entity are recognised as income when money is received, or entitlement to receive money is established; except where fulfilment of any restrictions attached to these monies is not probable.

### **13 Transfers from Other Government Entities**

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on receipt of the asset (cash, goods, services and property) if it is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the entity and can be measured.

**14 Expenses**

All expenses shall be reported on an accrual basis of accounting. That is all expenses are to be recognized in the period they are incurred or when the related services are enjoyed, irrespective of when the payment is made.

**15. Employee Benefits/Pension Obligations:**

Under the Defined Benefits Scheme:

- a. Provision has been made, where applicable, using an actuarial valuation for retirement gratuities. The actuarial valuation determines the extent of anticipated entitlements payable under employment contracts and brings to account a liability using the present value measurement basis, which discounts expected future cash outflows.
- b. To the extent that it is anticipated that the liability will arise during the following year the entitlements are recorded as Current Liabilities. The remainder of the anticipated entitlements are recorded as Non-Current Liabilities.

**Under the Defined Contribution Scheme**

- a. Public Entities makes pension and national insurance contributions on behalf of employees in line with Pension Act 2014. The contributions are treated as payments to a defined contribution pension plan.
- b. A defined contribution plan is a pension plan under which fixed contributions are paid into a separate pension Entity fund managed by Pension Fund Administrators (PFAs).
- c. The Entity has no legal or constructive obligations to pay further contributions if the pension Entity does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.  
The contributions are recognized as employee benefit expense when they are due.
- e. Prepaid contributions are recognized as an asset to the extent that a cash refund or a reduction in the future payments is available

**16. Interest on Loans:**

- a. Interest on loans shall be treated as expenditure or as a charge in the financial performance report ( Statement of Financial Performance).
- b. Interest expense is accrued using the effective interest rate method.
- c. The effective interest rate exactly discounts estimated future cash payments through the expected life of the financial liability to that liability's net carrying amount.
- d. The method applies this rate to the principal outstanding to determine interest expense in each period.

**17. Foreign Currency Transactions:**

- a. Foreign currency transactions throughout the year shall be converted into Nigerian Naira at the ruling (Central Bank of Nigeria –CBN) rate of exchange at the dates of the transactions.
- b. Foreign currency balances, as at the year end, shall be valued at the exchange rates prevailing on that date.
- c. Foreign Exchange gains/losses are recognised in the Statement of Financial Performance.

**18. Minority Interes**

This represents the interests of external parties during the year under review.

**19. Statement of Cash Flow**

This statement shall be prepared using the direct method in accordance with the format provided in the GPFS.

The Cashflow statement shall consists of three (3) sections:

- a. Operating activities section include cash received from all income sources of the Government and record the cash payments made for the supply of goods and services.
- b. Investing activities section are those activities relating to the acquisition and disposal of non-current assets.
- c. Financing activities section comprise the change in equity and debt capital structure of the Government.

**20. Cash & Cash Equivalent**

- a. Cash and Cash Equivalent means cash balances on hand, held in bank accounts, demand deposits and other liquid investments with an original maturity of 6 months or less in which the Entity invests as part of its day-to-day cash management and which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value.
- b. Cash &Cash Equivalent is reported under Current Assets in the statement of financial position.

**21. Accounts Receivable:**

- a. Receivables from Exchange Transaction
  - i. Receivables from exchange transactions are recognized when revenue is earned and measured initially at fair value and subsequently measured at amortized cost using the effective interest method, less provision for impairment.
  - ii. A provision for impairment of receivables is established when there is objective evidence that the Entity will not be able to collect all amounts due according to the original terms of the receivables.

- b. Receivables from Non-exchange Transactions
  - i. Receivables from non-exchange transactions comprises; fees, taxes and fines (and any penalties associated with these activities) as well as social benefit receivables that do not arise out of a contract.
  - ii. These receivables are initially assessed at nominal amount or face value; that is, the receivable reflect the amount of tax owed, levy, fine charged or social benefit debt payable.
  - iii. These receivables are subsequently adjusted for penalties as they are charged and tested for impairment.
  - iv. Interest and penalties charged on tax receivables are presented as tax revenue in the statement of financial performance.

## 22. Prepayments

- a. Prepaid expenses are amounts paid in advance of receipt of goods or services.
- b. They can represent payments made early in the year for benefits to be received over the latter part of the year, or payments made in one year for benefits to be received in subsequent years.
- c. Prepayments for which the benefits are to be derived in the following 12 months should be classified as Current Assets. Where the benefits are expected to accrue beyond the next 12 months, it should be accounted for as a Long-Term Prepayment and classified as Non-Current Assets.
- d. Prepayments that are identifiable with specific future revenue or event, e.g. adverts, should be expensed in the period in which the related event takes place; those that relate to specific time periods, e.g. insurance, rent, leasehold premises, should be recognised as an expense in such periods.
- e. Prepayments not exceeding N100, 000 shall be expensed immediately, except there is a possibility of obtaining a refund or credit within the same financial year.

## 23. Inventories:

- a. Inventories are valued at the lower of cost and net realisable value
- b. Cost is determined using the FIFO method
- c. Inventories held for distribution for public benefit purposes are recorded at cost, adjusted where applicable for any loss of services potential.
- d. Inventories are reported under Current Assets in the Statement of Financial Position.

**24. Loans Granted:**

Loans Granted are shown at estimated realisable value after providing for bad, doubtful debts and impairments.

**25. Investments:****Investments in Associates**

- a. An Entity's investments in its associates are accounted for using the equity method of accounting.
- b. An associate is an Entity over which Entity has significant influence (20% to 50%) and that is neither a subsidiary nor a joint venture.
- c. Under the equity method, investments in associates are carried in the statement of financial position at cost plus post acquisition changes in Entity's share of net assets of the associate.
- d. The statement of financial performance reflects the share of the results of operations of the associates.
- e. Where there has been a change recognised directly in the equity of the associate, Entity recognises its share of any changes and discloses this, when applicable, in the statement of changes in net assets/equity.
- f. Surpluses and deficits resulting from transactions between the Government and the associate are eliminated to the extent of the interest in the associate.

**Investments in Joint Ventures**

- a. A Public Entity's investments in its joint ventures are accounted for using the equity method of accounting.
- b. A joint venture is a contractual arrangement whereby two or more parties undertake an economic activity that is subject to joint control.
- c. Under the equity method, investments in joint ventures are carried in the consolidated statement of financial position at cost plus post acquisition charges in Entity's share of net assets of the joint venture.
- d. The statement of financial performance reflects the share of the results of operations of the joint venture.
- e. Where there has been a change recognised directly in the equity of the joint venture, an Entity should recognise its share of any changes and discloses this, when applicable, in the statement of changes in net assets/equity.
- f. Surpluses and deficits resulting from transactions between Public Entity and Joint ventures are eliminated to the extent of the interest in the joint venture.

**Investment in Controlled Entities (Subsidiaries)**

- a. The controlled entities are all entities (including special purpose entities) over which a Public Entity or its entities has the power to govern the financial and operating policies generally accompanying a shareholding of more than one (51% and above) half of the voting rights.
- b. The existence and effect of potential voting rights that are currently exercisable or convertible are considered when assessing whether Public Entity controls another Entity.
- c. The Controlled Entities are fully consolidated from the date on which control is transferred to the Public Entity. They are de-consolidated from the date that control ceases.
- d. Inter-group transactions, balances and unrealised gains on transactions between inter-group transactions are eliminated, unrealised losses are also eliminated.
- e. Accounting policies of Controlled Entities shall be consistent with the policies adopted by the Public Entity.

**Impairment of Investments**

Entity determines at each reporting date whether there is any objective evidence that the investment is impaired in line with the provisions of the Financial Regulations, if this is the case, Entity calculates the amount of impairment as being the difference between the recoverable value of the investment and the carrying value and recognises the amount in the statement of financial performance.

**26. Available for Sale Securities**

- a. Where an Entity uses its surplus cash to purchase short-term investments, the financial assets are classified at initial recognition as available-for-sale.
- b. Available-for-sale financial assets are included in non-current assets unless Entity intends to dispose of the investment within 12 months of the reporting date.
- c. Regular purchases and sales of financial assets are recognized at fair value on the trade-date (the date on which Entity commits to purchase or sell the asset) and subsequently at fair value with any resultant fair value gains or losses recognized in the statement of Net Assets/Equity.
- d. Realized gains and losses on sale of available-for-sale securities are recognized in the consolidated statement of financial performance as 'gains/losses from available-for-sale securities.'

- e. Impairment losses and interest on available-for-sale securities is calculated using the effective interest method and is recognized in the consolidated statement of financial performance as part of other income.
- f. The fair values of quoted investments are based on current bid prices. If the market for a financial asset is not active, the entity shall establish fair value using valuation techniques. These include:
  - i. the use of recent arm's length transactions
  - ii. reference to other instruments that are substantially the same
  - iii. discounted cash flow analysis and option pricing models making maximum use of market inputs and relying as little as possible on entity-specific inputs.
- g. Entities shall ascertain at the date of preparation of each GPFS whether there is objective evidence that a financial asset or a group of financial assets is impaired
- h. In the case of equity securities classified as available for sale, a significant or prolonged decline in the fair value of the security below its cost is considered as an indicator that the securities are impaired.
- I. If any such evidence exists for available-for-sale financial assets, the cumulative loss – measured as the difference between the acquisition cost and the current fair value, less any impairment loss on that financial asset previously recognized is recognized in the statement of financial performance.

## 27. Property, Plant & Equipment (PPE)

- a. All PPE are stated at historical cost less accumulated depreciation and any impairment losses. Historical cost includes expenditure that is directly attributable to the acquisition of the items and bringing it to the state of usage.
- b. Where an asset (other than land) is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially recognized at fair value, where fair value can be reliably determined, as income in the statement of financial performance (unless there are restrictions on the asset's use in which case income is deferred).
- c. All land held by Government owned entities is not included in the Entity's financial statements unless that land is to be used for development purposes.
- d. The following shall constitute expenditure on PPE:
  - i. Amounts incurred on the purchase of such assets. Consumables are to be wholly expensed irrespective of their amounts.
  - ii. Construction Cost- including materials, labour and overheads.
  - iii. Improvements to existing PPE, which significantly enhance their useful life.
  - iv. Other associated costs.



**Cost**

The cost of an item of PPE shall comprise: its purchase price, including import and non-recurring costs and any directly attributable costs of bringing the asset to its location and working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

- a. PPE shall be stated at cost or at their professional valuation less accumulated depreciation and impairment.
- b. The amount recorded for a PPE shall include all costs directly related to its acquisition including expenditures incurred to place the asset in usable condition for the Service. Accordingly, the cost of the assets shall include acquisition or construction costs, custom duties, transportation charges, professional fees and installation costs. Cash discounts shall be netted against the cost of the assets.

**Capitalisation**

- a. The capitalisation threshold shall be N50, 000 (Fifty thousand naira).
- b. Only amounts spent in connection with the above and whose values exceed (Fifty thousand naira) N50, 000 shall be capitalised.
- c. All assets equal to or above this amount shall be recorded in the Fixed Assets Register (Non-current Asset Register). However in certain cases, it may be appropriate to aggregate individually insignificant value items such as chairs and tables, printers, UPS, etc. and apply the capitalisation threshold to the aggregate value.
- d. Fixed assets whose costs are below the capitalization threshold shall be charged appropriately to the following accounts: office supplies – furniture, office supplies – IT equipment, office supplies – household equipments, etc.
- e. Where an asset's category already exists for a newly acquired asset below the capitalisation threshold, such an asset shall be capitalised irrespective of its cost and recorded in the fixed assets register under the appropriate category
- f. Notwithstanding, the capitalization of PPE depends on provisions in the capital budget.

**Depreciation**

The cost of PPE shall be written off, from the time they are brought into use, on a straight line basis over their expected useful lives less any estimated residual value as follows:

- a. Lease Properties Over the term of the lease
- b. Buildings 2%

- |    |   |   |
|----|---|---|
| c. | Plant and Machinery   | 10%   |
| d. | Motor Vehicles:   | 25%   |
| e. | Office Equipment:   | 15%   |
| f. | IT Equipment:   | 33.33%  |
| g. | Furniture and Fittings:                                     | 15%   |
| h. | Specific cultural and heritage assets not to be depreciated |   |
|    | i.  | The full depreciation charge shall be applied to PPE in the months of usage regardless of the day of the month the transactions was carried out. However, there shall be no depreciation in the year of disposal.             |
|    | ii.   | Fully depreciated assets that are still in use are carried in the books at a net book value of N1,000.00  |
|    | iii.  | An asset's carrying amount is written down immediately to its recoverable amount or recoverable service amount if the asset's carrying amount is greater than its estimated recoverable amount or recoverable service amount. |

### Revaluation

- a. The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period
- b. Surplus arising from the revaluation shall be transferred to the revaluation reserve in the financial position under reserves and to the statement of changes in net assets/equity.
- c. In case of revaluation deficit, it shall be set against the respective asset value and the corresponding entry to either the revaluation reserve – if surplus exists on the same class of asset, or to the statement of financial performance as an expense.

### Disposal

Gains or losses on the disposal of PPE are to be included in the income statement as either an income or expense respectively.

### Impairment

Entities shall test for impairments of its PPE where it suspects that impairment has occurred.

## 28. Investment Property

These are cash-generating property owned by the Government/ its entities. The cost, capitalisation, depreciation and impairment of Investment Property are same with PPE, but shall be reported separately in the GPFS.

**29. Intangible Assets**

- a. These shall consist of assets that are not physically tangible which have been acquired and held for use from which benefits are derivable beyond a financial year.
- b. The cost of an item of intangible asset shall comprise: its purchase price, including non-recurring costs and any directly attributable costs of bringing the asset to its state of intended use. Any trade discounts and rebates shall be deducted in arriving at the purchase price.
- c. Intangible assets are tested for impairment and amortised over the estimated useful life using the straight line method on an annual basis.
- d. Classes of Intangible Assets and their estimated useful lives are as follows:
  - i. Softwares acquired externally      3 years
  - ii. Goodwill (Acquired)                      4 years
  - iii. Copyrights                                      4 years
  - iv. Trademarks                                      4 years
  - v. Other Intangible assets                      4 years
  - vi. Intangible assets with infinite life shall not be amortized.

**30. Deposits**

- a. Deposits are amounts received in advance in respect of goods or services provided.
- b. Deposits can represent payments received early in the year for goods/services to be offered over the latter part of the year, or payments received in one year for services to be offered in subsequent years. Deposits for which the services are to be offered in the following 12 months shall be classified as Current Liabilities. Where the services are expected to span beyond the next 12 months, it shall be accounted for as a Non-Current Deposits and classified as Non-Current Liabilities.

**31. Loans & Debts**

- a. Loans are funds received to be paid back at an agreed period of time. They are classified under liability in the GPFS and are categorised as either short or long term.
- b. Short-term loans and debts are those repayable within one calendar year, while long-terms loans and debts are those that shall fall due beyond one calendar year.

**32. Unremitted Deductions**

- a. Unremitted Deductions are monies owed to third parties such as tax authorities, schemes and associations and other government agencies. These include: tax deductions and other deductions at source.
- b. These amounts shall be stated in the GPFS at their repayment value, which shall be treated as Current Liabilities in the Statement of Financial Position.

**33. Payables**

Payables are recognized initially at fair value and subsequently measured at amortized cost using the effective interest method.

**Accrued Expenses**

- a. These are monies payable to third parties in respect of goods and services received.
- b. Accrued Expenses for which payment is due in the next 12 months shall be classified as Current Liabilities. Where the payments are due beyond the next 12 months, it shall be accounted for as Non-Current Liabilities.

**34. Current Portion of Borrowings**

This is the portion of the long-term loan/borrowing that is due for repayment within the next 12 months. This portion of the borrowings shall be classified under Current Liabilities in the Statement of Financial Position.

**35. Public and Trust Funds**

- a. These are balances of Federal Government funds at the end of the financial year.
- b. They are classified under the Non-Current Liabilities in the Statement of Financial Position and include: Trust Funds, Revolving Funds and other Funds created by Government.

**36. Reserves**

Reserves are classified under equity in the Statement of Financial Position and include: Accumulated Surpluses/(Deficit) and the Revaluation Reserves.

**37. Contingent Liability**

- a. A contingent liability is a possible obligation arising from past events whose existence will be confirmed only by uncertain future event(s) or present obligation arising from past events that are not recognised because either an outflow of economic benefit is not probable or the amount of the obligation cannot be reliably measured.

- b. Contingent liabilities shall only be disclosed in the Notes to the GPFS.

### 38. Leases:

#### Finance leases

- a. These are leases which effectively transfer to the lessee Entity substantially all the risks and rewards incidental to ownership of the leased item.
- b. They are capitalised at the present value of the minimum lease payment.
- c. The leased assets and corresponding liabilities are disclosed while the leased assets are depreciated over the period the Entity is expected to benefit from their use.

#### Operating Leases

- a. Leases in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases.
- b. Payments made under operating leases (net of any incentives received from the lessor) are charged to the statement of financial performance on a straight-line basis over the period of the lease.

### 39. Financial Instruments

- a. These form part of the Government's everyday operations. These financial instruments include Bank Accounts, Short Term Deposits, Trade and Accounts Receivable, Trade and Accounts Payable and Term Borrowings, all of which shall be recognized in the Statement of Financial Position.
- b. Revenue and expenses in relation to all financial instruments shall be recognized in the Statement of Financial Performance.

### 40. Borrowings

- a. Borrowings shall be recognized initially at fair value, net of transaction costs incurred.
- b. Borrowings shall be subsequently stated at amortized cost; any difference between the proceeds (net of transaction costs) and the redemption value shall be recognized in the consolidated statement of financial performance over the period of the borrowings using the effective interest method.
- c. Fees paid on the establishment of loan facilities are recognized as transaction costs of the loan. The fee is capitalized and amortized over the period of the facility to which it relates.

- d. Borrowings falling due within 12 months are classified as current liabilities while borrowings falling due more than 12 months are classified as long term borrowings.
- e. Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalized and included in the cost of that asset.
- f. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use or sale.
- g. All other borrowing costs are recognized as an expense in the period in which they are incurred.

**41. Transfers to Other Government Entities**

Transfers to other government entities are non-exchange items and are recognized as expenses in the statement of financial performance.

**42. Service Concession Arrangement:**

**Service Concession Arrangement Assets**

- a. Service Concession Assets are operated by third parties under the terms of Service Concession Arrangements. On classification the original service concession asset is measured at its fair value and any difference between its fair value and its book value is recognized in the Statement of Financial Performance.
- b. Since the fair value of assets previously transferred under Service Concession Arrangements is not reliably available, Government has chosen to adopt the standard prospectively from 1st January 2016.
- c. If the terms of the arrangement require Government to compensate the operator for the concession asset by making payments and the payments are separable between the asset and service portions of the payment then the fair value of the original service concession asset is the fair value of the asset portion of the payments. If however the asset and service portions of the payments are not separable, the fair value is determined using estimation techniques.

**Service Concession Arrangement Liabilities**

- a. When Government recognizes a Service Concession Arrangement asset it also recognizes a liability of an equal amount.
- b. The liability is split between a financial liability and a performance obligation.
- c. The financial liability arises from the payments due from an entity under the terms of the Service Concession Arrangement and the performance obligation from the rights granted to the operator under the terms of the Service Concession Arrangement to earn revenues from the Service Concession Assets(s) or associated asset(s).

**OTHER DISCLOSURES TO THE FINANCIAL STATEMENT**

**(A.) INTANGIBLE ASSETS:** These fall under intangible assets with infinite life and these shall not be amortized. (See Note 34).

**(B.) BORROWING COST:**

Interest paid on the loan facilities are recognized as transaction costs of the loan. The interest paid is capitalized and amortized over the financial period of the facility relates. The amount of borrowing costs capitalized during the period and the capitalization rate used to determine the amount of borrowing costs eligible for capitalization, were disclosed in the note to the Financial Statements. (See Note 36 and 43).

**(C) CORRECTION OF ERRORS:**

- (i)** The nature of error: Nil.
- (ii)** The amount Nil ;
- (iii)** Date of correction Nil;

**(D) EMPLOYEE BENEFITS:**

**DEFINED CONTRIBUTION PLANS:**

State Contribution 10% and Staff Contribution 8%

**ONDO STATE AND EMPLOYEE CONTRIBUTIONS TOWARDS WORKER'S PENSION SCHEME FROM JANUARY TO DECEMBER, 2020.**

S/N	MONTH	ONDO STATE @10%	EMPLOYEE @8%	TOTAL
1	JANUARY	7,225,351.06	5,780,280.85	13,005,631.91
2	FEBRUARY	7,258,646.25	5,806,917.00	13,065,563.25
3	MARCH	7,778,865.62	6,223,093.50	14,001,959.12
4	APRIL	8,083,783.52	6,467,026.82	14,550,810.34
5	MAY	8,533,559.41	6,826,847.53	15,360,406.94
6	JUNE	8,625,138.33	6,900,110.67	15,525,249.00
7	JULY	8,634,764.21	6,907,811.37	15,542,575.58
8	AUGUST	8,630,841.00	6,904,672.80	15,535,513.80
9	SEPTEMBER	8,964,382.22	7,171,505.78	16,135,888.00
10	OCTOBER	9,003,488.48	7,202,790.79	16,206,279.27
11	NOVEMBER	8,728,358.36	6,982,686.70	15,711,045.06
12	DECEMBER	8,649,443.03	6,919,554.43	15,568,997.46
	<b>TOTAL</b>	<b>100,116,621.49</b>	<b>80,093,298.24</b>	<b>180,209,919.73</b>

The total amounts recognized as an expense for defined contribution plan was included in the total deduction remitted to different appropriate Authorities.

**(E) EVENTS AFTER REPORTING PERIOD:**

The recall of Fixed Deposit with Aso Savings and Loans Plc and Transfer of Funds of NGN 1,523,073,282.64 (One



Billion, Five Hundred and Twenty-Three Million, Seventy-Three Thousand, Two Hundred and Eighty Two Naira and Sixty-Four Kobo only) due to Ondo State Government in which NGN 1,200,000,000.00 is the principal and NGN 323,073,282.64 being the accrued interest. The **Bank's doubtful indebtedness** to Ondo state Government will be recognized in the 2021 Financial Statements after consideration of the appeal to His Excellency, Governor of Ondo State to accept Forty-Four mixed housing units in Integrated- Sunshine Estate valued at (NGN 344,236,237.16) Three Hundred and Forty-Four Million Two Hundred and Thirty Six Thousand Two Hundred and Thirty-Seven Naira Sixteen Kobo only as a part payment of the Bank's indebtedness to Ondo State Government.

**(F) ASSET SCHEDULE FOR PROPERTY, PLANT AND EQUIPMENT (PPE):** See Note 16a.

**(G) NET EXCHANGE DIFFERENCE ARISING ON THE TRANSLATION IN FINANCIAL STATEMENT:**

There was no exchange difference during the reporting period.

**(H) CONTINGENT ASSET AND LIABILITY:**

The table below represent the total sum of contingent liabilities paid by the State Government during the year ended 31<sup>st</sup> December, 2020.

S/N	ITEMS	AMOUNT (N:K)
a	HERITAGE BANK LIMITED VS IDANRE LOCAL GOVERNMENT UNIVERSAL BASIC EDUCATION AUTHORITY AND OTHERS	603,090,223.78
b	GTB CIVIL SERVANT LOAN	872,825,390.34
	TOTAL	<u>1,475,915,614.12</u>

**NOTE:** The Sum of One Billion Four Hundred and Seventy-Five Million Nine Hundred and Fifteen Thousand Six Hundred and Fourteen Naira twelve Kobo only was recognized in the Financial Statement after Garnishee order Nisi is made absolute.

**(J) SERVICE CONCESSION ARRANGEMENT:** The Properties concession by the ODSG to third parties are detailed below:

S/N	CONCESSIONAIRE	PROPERTY CONCESSIONED	DATE OF CONCESSION	CONCESSION AMOUNT	AMOUNT PAID TILL DATE
1.	KUNDEN SERVICES . LIMITED	ONDO STATE GOVERNMENT PRINTING PRESS.	MAY, 2019.	N12,000,000 (ANNUAL CONCESSION FEE)	NIL
2.	SIGNATURE DOTCOM.	ILULA RECREATION PARK, SIJUADE, AKURE.	DECEMBER, 2019.	N1,500,000 (ANNUAL CONCESSION FEE)	ONE MILLION NAIRA ONLY (N1,000,000)
3.	ALPHA MEAD FACILITIES AND MANAGEMENT SERVICES LIMITED.	ONDO STATE INTERNATIONAL CULTURE AND EVENT CENTRE (THE DOME)	24TH AUGUST 2018	N30, 000, 000 (SIGNED ON FEE). FORTY MILLION NAIRA (ANNUAL CONCESSION FEE)	FIFTEEN MILLION NAIRA ONLY (N15,000,000)
4.	TOP SERVICES LTD.	Developed and Managed-AKURE SHOPPING , MALL IGBATORO ROAD, AKURE.	2 <sup>ND</sup> MAY, 2014.	25% of total rent value= N52M	TWO HUNDRED AND TWENTY-TWO MILLION TWENTY FIVE THOUSAND EIGHT HUNDRED AND SIXTY-TWO NAIRA FIFTY THREE KOBO (N222,025,862.53)
5	SPAGNVOLA NIG. LIMITED.	ODA-COCOA ESTATE, ODA-AKURE.	22 <sup>ND</sup> FEBRUARY, 2020	.TWENTY FIVE MILLION NAIRA (25,000,000)	Nil

**K. MONTHLY COVID-19 BUDGET EXECUTION REPORT FOR THE QUARTER ENDED 31ST DECEMBER, 2020****AUDIT CERTIFICATE**

Ondo State is eligible to receive performance-based grant financing from the Federal Government subject to performance against predefined criteria in the World Bank Assisted States Fiscal Transparency, Accountability and Sustainability Program to provide fiscal relief to States in response to COVID-19.

The monthly budget execution report of the Government of Ondo State of Nigeria for the months of October, November and December, 2020 on the COVID-related funds had been submitted to me.

The report have been audited by me in accordance with Section 125 Subsection 2 of the Constitution of the Federal Republic of Nigeria 1999 (as amended), the Ondo State Public Finance Management Law and the Ondo State Public Audit Law of 2017. In the course of the audit, I performed financial and compliance audit in accordance with International Auditing Standards (ISA) and the International Standards for Supreme Audit Institutions (ISSAIs).

I have obtained information and explanation that, to the best of my knowledge, was relevant and necessary for the purposes of the audit. This audit has provided me with reasonable evidences and assurances which formed the basis for my independent reunion.

My opinion, the published monthly reports on the COVID-19 budget implementation, Ondo State, presents fairly and completely, in all material respects, expenditures incurred and funds received against the COVID-19 recovery Program by the State for the quarter ended 31<sup>st</sup> December, 2020, in line with International Public Sector Accounting Standards (IPSAS) and the applicable laws and regulations subject to the observations and comments contain in the body of this report.

Office of the State Auditor- General  
Akure  
Ondo State

February, 2021.

**S. O. Adegoke**  
Auditor-General,  
Ondo State

ONDO STATE GOVERNMENT

COVID-19 REVENUE AND EXPENDITURE BASED ON ADMINISTRATIVE SEGMENT FOR THE MONTH OF DECEMBER, 2020

ADMINISTRATIVE SEGMENT	NAME OF EXECUTING AGENCY	Approved 2020 Budget	Total Revised 2020 Budget	Amount for Covid-Response	AS AT NOVEMBER, 2020	ADJUSTMENTS	DECEMBER, 2020	YEAR TO DATE ACTUAL =N=	BUDGET BALANCE =N=	EXECUTION %
	ADMINISTRATIVE SEGMENT (REVENUE)									
023405600100	ONDO STATE RURAL ACCESS AND AGRICULTURAL MARKETING PROJECT (RAAMP)	2,300,000,000.00	500,000,000.00	500,000,000.00	-		445,000,000.00	445,000,000.00	55,000,000.00	89.00
011102000100	ONDO STATE AGRIBUSINESS EMPOWERMENT CENTRE ( OSAEC )		2,100,000,000.00	2,100,000,000.00	4,900,000.00		1,885,100,000.00	1,890,000,000.00	210,000,000.00	90.00
011102000100	STATE UNIVERSAL BASIC EDUCATION BOARD (SUBEB) HEADQUARTERS	1,519,884,078.86	1,519,884,078.86	1,519,884,078.86	1,519,884,078.86		0.00	1,519,884,078.86	-	100.00
051700300100	MINISTRY OF HEALTH		1,301,600,000.00	1,301,600,000.00	44,107,155.90		139,542,089.26	183,649,245.16	1,117,950,754.84	14.11
025210200100	ONDO STATE WATER CORPORATION	500,000,000.00	500,000,000.00	500,000,000.00	157,822,000.00		250,000,000	407,822,000.00	92,178,000.00	81.56
022000100100	MINISTRY OF FINANCE	41,432,275,000.00	40,660,172,904.69	19,083,284,078.86	12,100,648,406.88		6,400,000,000.00	18,500,648,406.88	582,635,671.98	96.95
	<b>TOTAL</b>	<b>45,752,159,078.86</b>	<b>46,581,656,983.55</b>	<b>25,004,768,157.72</b>	<b>13,827,361,641.64</b>	<b>-</b>	<b>9,119,642,089.26</b>	<b>22,947,003,730.90</b>	<b>2,057,764,426.82</b>	<b>91.77</b>
ADMIN CODE	MEDAs	Initially Approved Budget (Total= Rec+Cap)	Amendment	Total Amount for Covid-Response	YEAR TO DATE ACTUAL =N=	ADJUSTMENTS		YEAR TO DATE ACTUAL =N=	BUDGET BALANCE =N=	EXECUTION %
1	ADMINISTRATIVE SECTOR	2,965,500,000.00	(1,260,000,000.00)	1,705,500,000.00	784,012,674.36	-	759,542,405.00	1,543,555,079.36	161,944,920.64	90.50
2	ECONOMIC SECTOR	25,209,500,000.00	(12,301,400,000.00)	12,908,100,000.00	6,463,483,057.65	-	5,564,588,586.25	12,028,071,643.90	880,028,356.10	93.18
3	LAW AND JUSTICE SECTOR	1,000,000.00	1,000,000.00	2,000,000.00	1,000,000.00	-	1,000,000.00	2,000,000.00	-	100.00
4	REGIONAL SECTOR	-	-	-	-	-	-	-	-	-
5	SOCIAL SECTOR	9,272,659,157.72	1,116,509,000.00	10,389,168,157.72	4,985,521,740.67	-	4,345,583,244.21	9,331,104,984.88	1,058,063,172.84	89.82
	<b>TOTAL OF ALL IPSAS SECTORS</b>	<b>37,448,659,157.72</b>	<b>(12,443,891,000.00)</b>	<b>25,004,768,157.72</b>	<b>12,234,017,472.68</b>	<b>-</b>	<b>10,670,714,235.46</b>	<b>22,904,731,708.14</b>	<b>2,100,036,449.58</b>	<b>91.60</b>

**ONDO STATE GOVERNMENT OF NIGERIA**

1	011200300100	STATE HOUSE OF ASSEMBLY	125,000,000.00	(45,000,000.00)	80,000,000.00	-	70,000,000.00	70,000,000.00	10,000,000.00	87.50
2	'011100100100	GOVERNOR'S OFFICE-GOVERNMENT HOUSE AND PROTOCOL	45,000,000.00	(15,000,000.00)	30,000,000.00	25,000,000.00	5,000,000.00	30,000,000.00	-	100.00
3	'011101300200	GENERAL ADMINISTRATION	140,000,000.00	-	140,000,000.00	71,120,678.36	62,042,405.00	133,163,083.36	6,836,916.64	95.12
4	'011101400100	POLITICAL AND ECONOMIC AFFAIRS DEPARTMENT	200,000,000.00	-	200,000,000.00	102,952,000.00	95,000,000.00	197,952,000.00	2,048,000.00	98.98
5	'011113200100	INTERGOVERNMENTAL AFFAIRS AND MULTILATERAL RELATIONS	1,203,000,000.00	(940,000,000.00)	263,000,000.00	-	236,000,000.00	236,000,000.00	27,000,000.00	89.73
6	'012300100100	MINISTRY OF INFORMATION AND	1,252,500,000.00	(260,000,000.00)	992,500,000.00	584,939,996.00	291,500,000.00	876,439,996.00	116,060,004.00	88.31
		<b>TOTAL ADMIN SECTOR</b>	<b>2,965,500,000.00</b>	<b>(1,260,000,000.00)</b>	<b>1,705,500,000.00</b>	<b>784,012,674.36</b>	<b># 759,542,405.00</b>	<b>1,543,555,079.36</b>	<b>161,944,920.64</b>	<b>90.50</b>
7	'021500100100	MINISTRY OF AGRICULTURE	2,002,500,000.00	(737,500,000.00)	1,265,000,000.00	3,264,000.00	1,160,000,000.00	1,163,264,000.00	101,736,000.00	91.96
8	021510200100	AGRICULTURAL DEVELOPMENT PROGRAMME	44,500,000.00	(1,500,000.00)	43,000,000.00	4,400,000.00	30,500,000.00	34,900,000.00	8,100,000.00	81.16
9	'021511000100	AGRICULTURAL INPUT AND SUPPLY AGENCY	23,000,000.00	-	23,000,000.00	1,800,000.00	20,000,000.00	21,800,000.00	1,200,000.00	94.78
10	'021511600100	COCOA REVOLUTION OFFICE	65,500,000.00	8,000,000.00	73,500,000.00	49,276,200.00	10,500,000.00	59,776,200.00	13,723,800.00	81.33
11	021511700100	ONDO STATE AGRIBUSINESS EMPOWERMENT	4,550,000,000.00	(2,425,000,000.00)	2,125,000,000.00	912,303,586.15	1,090,000,000.00	2,002,303,586.15	122,696,413.85	94.23
12	'022000100100	MINISTRY OF FINANCE	-	185,000,000.00	185,000,000.00	120,669.62	10,685,000.00	10,805,669.62	174,194,330.38	5.84
13	'022200100100	MINISTRY OF COMMERCE, INDUSTRIES AND COOPERATIVE	55,000,000.00	69,000,000.00	124,000,000.00	3,355,000.00	100,121,305.00	103,476,305.00	20,523,695.00	83.45
14	'022205100100	MICRO CREDIT AGENCY	1,000,000,000.00	(400,000,000.00)	600,000,000.00	-	570,000,000.00	570,000,000.00	30,000,000.00	95.00
15	'022900100100	OFFICE OF TRANSPORT	5,000,000.00	-	5,000,000.00	2,000,000.00	2,000,000.00	4,000,000.00	1,000,000.00	80.00
16	'023305100100	MINISTRY OF NATURAL RESOURCES	19,000,000.00	(3,400,000.00)	15,600,000.00	5,000,000.00	-	5,000,000.00	10,600,000.00	32.05
17	'023400100100	MINISTRY OF WORKS AND INFRASTRUCTURE	12,251,000,000.00	(6,734,000,000.00)	5,517,000,000.00	5,270,792,716.35	217,586,000.00	5,488,378,716.35	28,621,283.65	99.48
18	'023405600100	ONDO STATE RURAL ACCESS AND AGRICULTURAL MARKETING PROJECT (RAAMP)	2,600,000,000.00	(1,350,000,000.00)	1,250,000,000.00	-	1,140,000,000.00	1,140,000,000.00	110,000,000.00	91.20
19	'023800100100	MINISTRY OF ECONOMIC PLANNING AND BUDGET	550,000,000.00	(382,000,000.00)	168,000,000.00	3,218,000.00	145,000,000.00	148,218,000.00	19,782,000.00	88.23
20	'023800100500	YOUTH EMPLOYMENT AND SOCIAL SUPPORT OPERATIONS (YESSO)	-	100,000,000.00	100,000,000.00	-	80,000,000.00	80,000,000.00	20,000,000.00	80.00
21	'025200100100	MINISTRY OF WATER RESOURCES, PUBLIC SANITATION AND HYGIENE	530,000,000.00	(485,000,000.00)	45,000,000.00	-	37,000,000.00	37,000,000.00	8,000,000.00	82.22

26	052100300100	PRIMARY HEALTH CARE MANAGEMENT BOARD	9,875,000.00	28,125,000.00	38,000,000.00	-	12,000,000.00	12,000,000.00	26,000,000.00	31.58	
27	051300100200	ONDO STATE FOOTBALL DEVELOPMENT AGENCY	102,500,000.00	-	102,500,000.00	46,021,688.24	50,000,000.00	96,021,688.24	6,478,311.76	93.68	
28	051300100100	MINISTRY OF YOUTH AND SPORTS DEVELOPMENT	7,000,000.00	-	7,000,000.00	3,807,000.00	1,940,000.00	5,747,000.00	1,253,000.00	82.10	
29	051400100100	MINISTRY OF WOMEN AFFAIRS AND SOCIAL DEV	41,200,000.00	(10,200,000.00)	31,000,000.00	-	16,722,000.00	16,722,000.00	14,278,000.00	53.94	
30	051400100200	AGENCY FOR THE WELFARE OF THE PHYSICALLY CHALLENGED PERSONS	9,000,000.00	(1,000,000.00)	8,000,000.00	-	3,800,000.00	3,800,000.00	4,200,000.00	47.50	
31	051700100100	MINISTRY OF EDUCATION, SCIENCE AND TECHNOLOGY	265,000,000.00	(55,000,000.00)	210,000,000.00	4,356,000.00	190,000,000.00	194,356,000.00	15,644,000.00	92.55	
32	051700300100	STATE UNIVERSAL BASIC EDUCATION BOARD (SUBEB) HEADQUARTERS	3,054,768,157.72	-	3,054,768,157.72	2,060,848,284.86	993,919,872.86	3,054,768,157.72	-	100.00	
33	051705600100	ONDO STATE SCHOLARSHIP BOARD	25,000,000.00	185,000,000.00	210,000,000.00	-	200,000,000.00	200,000,000.00	10,000,000.00	95.24	
34	052100100100	MINISTRY OF HEALTH	180,000,000.00	1,785,600,000.00	1,965,600,000.00	467,476,011.31	1,359,085,899.24	1,826,561,910.55	139,038,089.45	92.93	
35	052100200100	CONTRIBUTORY HEALTH COMMISSION	20,300,000.00	-	20,300,000.00	-	7,806,000.00	7,806,000.00	12,494,000.00	38.45	
36	052102600100	ONDO STATE UNIVERSITY OF MEDICAL SCIENCES TEACHING HOSPITAL	3,715,000,000.00	(200,000,000.00)	3,515,000,000.00	2,051,497,756.26	920,000,000.00	2,971,497,756.26	543,502,243.74	84.54	
37	052110200100	HOSPITAL MANAGEMENT BOARD	304,000,000.00	(10,000,000.00)	294,000,000.00	40,500,000.00	221,603,750.18	262,103,750.18	31,896,249.82	89.15	
38	052110600100	SCHOOL OF HEALTH TECHNOLOGY	-	5,000,000.00	5,000,000.00	-	-	-	5,000,000.00	-	
39	052111500100	EMERGENCY MEDICAL SERVICES AGENCY	65,000,000.00	(35,000,000.00)	30,000,000.00	10,000,000.00	17,774,000.00	27,774,000.00	2,226,000.00	92.58	
40	052111600100	NEURO-PSYCHIATRIC SPECIALIST HOSPITAL	5,000,000.00	-	5,000,000.00	-	-	-	5,000,000.00	-	
41	053505300100	ONDO STATE WASTE MANAGEMENT	421,000,000.00	(23,000,000.00)	398,000,000.00	279,957,000.00	68,333,333.32	348,290,333.32	49,709,666.68	87.51	
42	053905100100	ONDO STATE SPORTS COUNCIL	35,016,000.00	(16,000.00)	35,000,000.00	17,508,000.00	16,000,000.00	33,508,000.00	1,492,000.00	95.74	
43	055200100200	DIRECTORATE OF RURAL AND COMMUNITY DEV.	1,013,000,000.00	(703,000,000.00)	310,000,000.00	3,550,000.00	131,598,388.61	135,148,388.61	174,851,611.39	43.60	
44	055200200100	ONDO STATE COMMUNITY AND SOCIAL DEVELOPMENT AGENCY	-	150,000,000.00	150,000,000.00	-	135,000,000.00	135,000,000.00	15,000,000.00	90.00	
		<b>TOTAL SOCIAL SECTOR</b>	<b>9,272,659,157.72</b>	<b>1,116,509,000.00</b>	<b>10,389,168,157.72</b>	<b>4,985,521,740.67</b>	<b>-</b>	<b>4,345,583,244.21</b>	<b>9,331,104,984.88</b>	<b>1,058,063,172.84</b>	<b>89.82</b>
		<b>GRAND TOTAL</b>	<b>37,448,659,157.72</b>	<b>(12,443,891,000.00)</b>	<b>25,004,768,157.72</b>	<b>12,234,017,472.68</b>	<b>-</b>	<b>10,670,714,235.46</b>	<b>22,904,731,708.14</b>	<b>2,100,036,449.58</b>	<b>91.60</b>

ONDO STATE GOVERNMENT: COVID -19 BUDGET EXECUTION REPORT FOR DECEMBER, 2020 (SUMMARY)

REVENUE	ORIGINAL APPROVED BUDGET	2020 AMENDED BUDGET COVID RESPONSIVE	MONTHLY COVID RESPONSIVE BUDGET 2020 STARTING FROM MAR.2020	ACTUAL COVID RESPONSIVE FOR DEC.2020	CUMULATIVE ACTUAL FOR YEAR (MAR-DEC)	VARIANCE OF BUDGET FOR THE MONTH	VARIANCE OF BUDGET FOR THE YEAR
Opening balance	-	-	-			-	-
Ondo State Govt covid fund	3,044,884,078.80	11,021,484,078.86	1,102,148,407.89	5,500,000,000.00	10,327,164,328.02	(4,397,851,592.11)	694,319,750.84
Transfer from Fed Gov	-	3,500,000,000.00	350,000,000.00		2,519,884,078.86	350,000,000.00	980,115,921.14
Support from dev partners	500,000,000.00	2,600,000,000.00	260,000,000.00	2,172,278,000.00	2,335,000,000.00	(1,912,278,000.00)	265,000,000.00
Borrowed funds	42,207,275,000.00	7,883,284,078.86	788,328,407.89	1,447,364,089.26	7,764,955,323.90	(659,035,681.37)	118,328,754.96
<b>TOTAL</b>	<b>45,752,159,078.80</b>	<b>25,004,768,157.72</b>	<b>2,500,476,815.77</b>	<b>9,119,642,089.26</b>	<b>22,947,003,730.78</b>	<b>(6,619,165,273.49)</b>	<b>2,057,764,426.94</b>
EXPENDITURE	ORIGINAL APPROVED BUDGET	2020 AMENDED BUDGET COVID RESPONSIVE	MONTHLY COVID RESPONSIVE BUDGET 2020 STARTING FROM MAR.2020	ACTUAL COVID RESPONSIVE FOR DEC.2020	CUMULATIVE ACTUAL FOR YEAR (MAR-DEC.)	VARIANCE OF BUDGET FOR THE MONTH	VARIANCE OF BUDGET FOR THE YEAR
Salaries and Wages	0	0	0		-	-	-
Overhead cost		0	0		-	-	-
Other Expenditure	2,230,816,000.00	2,102,600,000.00	210,260,000.00	846,963,405.00	1,748,595,917.12	(636,703,405.00)	354,004,082.88
<b>Total Recurrent</b>	<b>2,230,816,000.00</b>	<b>2,102,600,000.00</b>	<b>210,260,000.00</b>	<b>846,963,405.00</b>	<b>1,748,595,917.12</b>	<b>(636,703,405.00)</b>	<b>354,004,082.88</b>
Capital	34,026,593,157.72	22,902,168,157.72	2,290,216,815.77	9,823,750,830.46	21,156,135,791.02	(7,533,534,014.69)	1,746,032,366.70
<b>Grand Total</b>	<b>36,257,409,157.72</b>	<b>25,004,768,157.72</b>	<b>2,500,476,815.77</b>	<b>10,670,714,235.46</b>	<b>22,904,731,708.14</b>	<b>(8,170,237,419.69)</b>	<b>2,100,036,449.58</b>